

## AUSTIN HOUSING FINANCE CORPORATION

## Grant Operating Budget

Fiscal Year 2014-2015

## Exhibit A

|   | <u>Funding Source</u>  | <u>New Funding<br/>Fiscal Year<br/>2014-15</u> | <u>Estimated<br/>Households to<br/>be Served</u> |
|---|------------------------|--|--|
| <b>SOURCES OF FUNDS</b>                         |                        |  |  |
| Transfer from City of Austin                    |                        |  |  |
|   | Housing Trust Fund     | 570,526  |  |
|   | Housing Fund           | 250,707  |  |
|   | UNO Housing Trust Fund | 66,841   |  |
| Sub-total Local Sources                         |                        | <u>888,074</u>                                 |  |
|   | HOME                   | 1,993,088                                      |  |
|   | CDBG                   | 3,445,979                                      |  |
| Sub-total Grant Sources                         |                        | <u>5,439,067</u>                               |  |
| <b>Total Sources of Funds</b>                   |                        | <u><b>6,327,141</b></u>                        |  |
| <b>USES OF FUNDS</b>                            |                        |  |  |
| <b><u>Renter Assistance</u></b>                 |                        |  |  |
| Tenant-Based Rental Assistance                  | HOME                   | 510,300  |  |
|   | Housing Fund           | 56,700   |  |
| Sub-total <u>Tenant-Based Rental Assistance</u> |                        | <u>567,000</u>                                 | <u>103</u>                                       |
| Architectural Barrier Program - Rental          | CDBG                   | 280,000  | 16   |
| Subtotal <u>Renter Assistance</u>               |                        | <u>847,000</u>                                 | <u>119</u>                                       |
| <b><u>Homebuyer Assistance</u></b>              |                        |  |  |
| Foreclosure Prevention Counseling               | Housing Fund           | 56,652   | 40   |
| Spanish Homebuyer Counseling                    | Housing Fund           | 16,920   | 40   |
| Subtotal <u>Homebuyer Assistance</u>            |                        | <u>73,572</u>                                  | <u>80</u>  |
| <b><u>Homeowner Assistance</u></b>              |                        |  |  |
| Architectural Barrier Removal                   | CDBG                   | 1,173,470                                      | 77   |
| Emergency Home Repair                           | CDBG                   | 1,000,000                                      | 425  |
| Homeowner Rehabilitation Loan Program           | HOME                   | 648,634  | 6  |
|   | CDBG                   | 100,000  | 1  |
| Subtotal Homeowner Rehabilitation Loan Program  |                        | <u>748,634</u>                                 | <u>7</u>   |
| Subtotal <u>Homeowner Assistance</u>            |                        | <u>2,922,104</u>                               | <u>509</u>                                       |
| <b><u>Housing Developer Assistance</u></b>      |                        |  |  |
| Rental Housing Development Assistance           | CDBG                   | 461,350  | -  |
|   | HOME (CHDO)            | 201,507  | -  |
|   | UNO Housing Trust Fund | 66,841   | -  |
|   | Housing Trust Fund     | 399,368  | -  |
| Subtotal, Rental Housing Development Assistance |                        | <u>1,129,066</u>                               | <u>310</u>                                       |
| Acquisition & Development                       | CDBG                   | 431,159  | -  |
|   | HOME                   | 331,140  | -  |
|   | HOME (CHDO)            | 201,507  | -  |
|   | Housing Trust Fund     | 171,158  | -  |
| Subtotal, Acquisition & Development             |                        | <u>1,134,964</u>                               | <u>15</u>  |
| CHDO Operations Expenses Grants                 | HOME CHDO Operating    | 100,000  | 4  |
| S.M.A.R.T. Housing™                             | Housing Fund           | 120,435  | 800  |
| Subtotal <u>Housing Developer Assistance</u>    |                        | <u>2,484,465</u>                               | <u>1,129</u>                                     |
| <b>Total Uses of Funds</b>                      |                        | <u><b>6,327,141</b></u>                        | <u><b>1,837</b></u>                              |