

AGENDA



Recommendation for Council Action

Austin City Council - Commissioners Court Meeting	Item ID	36654	Agenda Number	97.
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Meeting Date:	9/25/2014	Department:	Economic Development
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Subject

Set a public hearing to consider the authorization of the South Congress Preservation and Improvement District, a public improvement district established under Chapter 372 of the Texas Local Government Code. (Suggested date and time: October 16, 2014 at 4:00pm at the Travis County Commissioner's Court, 700 Lavaca Street, Austin, TX.)

Amount and Source of Funding

Fiscal Note

Purchasing Language:	
Prior Council Action:	
For More Information:	Kevin Johns, Director, Economic Development Department, 512-974-7802; Michael Knox, Downtown Officer, Economic Development Department, 512-974-6415
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

This action will set a public hearing on the authorization of the South Congress Preservation and Improvement District, as requested by the petitioners. Texas Local Government Code, Chapter 372, requires that the governing body of the municipality hold a public hearing on the authorization. Upon conclusion of this hearing, the governing body is to make certain findings by resolution.

Prior to the public hearing City staff will provide notification to property owners as required by Chapter 372. The signed petitions submitted represent owners of taxable real property representing (a) more than 50 percent of the appraised value of taxable real property liable for assessment within the District, as determined by the current roll of the Travis County Appraisal District (TCAD); and (b) the record owners of real property that is liable for assessment within the District who (1) constitute more than 50 percent of all record owners of property that is liable for assessment under the proposal or (2) own taxable real property that constitutes more than 50 percent of the area of all taxable real property that is liable for assessment under the proposal. As certified by the City Clerk, the number of signatures is greater than the number required by Chapter 372 of the Texas Local Government Code and meets the requirements of state law for a petition requesting reauthorization of the PID.