

Recommendation for Board Action				
Austin Housing Finance Corporation	Item ID	36093	Agenda Number	6.
Meeting Date:	9/25/2014		Department:	Neighborhood and Community Development
Subject				
Authorize negotiation and execution of an amendment to an existing contract with INTERFAITH ACTION OF CENTRAL TEXAS to increase the contract amount by \$180,000 for a total contract amount not to exceed \$468,000 for additional home repair services through the GO Repair! Program.				
Amount and Source of Funding				
Funding is available in the Fiscal Year 2013-2014 Capital Budget of the Austin Housing Finance Corporation.				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 512-974-3182; or John Hilbun, Contract Development Analyst, Neighborhood Housing Community Development, 512-974-1054			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>If approved, this action will authorize an increase of \$180,000 to the existing contract between the Austin Housing Finance Corporation (AHFC) and Interfaith Action of Central Texas to provide additional funding for home repair services through the GO Repair! Program. Additional funds are needed to complete repairs on ten homes identified by the organization as eligible for the program. The increased amount represents \$15,000 of repair services per home plus 20 percent for the administrative costs to the organization.</p> <p>The purpose of the GO Repair! Program is to address substandard housing conditions of low- and moderate-income homeowners residing within the corporate city limits of the City of Austin. The types of home repairs provided address electrical, plumbing, mechanical, exterior siding, window, door, drywall, roofing, and flooring repairs. The program provides up to \$15,000 of assistance per home per fiscal year. Assistance is provided to homeowners occupying the residence as their homestead and whose total household income is at or below 80 percent of the Area Median Family Income (MFI), currently \$60,300 for a family of four.</p> <p>On May 1, 2014, the AHFC Treasurer executed a contract with Interfaith Action of Central Texas in the amount of \$288,000. The contract period is May 1, 2014, through October 31, 2014. The AHFC retains the right to extend the contract for up to 120 days through January 31, 2015.</p> <p>This activity is consistent with the FY 2009-2014 Consolidated Plan and the FY 2013-2014 Action Plan as identified under the Homeowner Assistance Programs.</p>				