

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council - Commissioners Court Meeting	Item ID:	36693	Agenda Number	18.
Meeting Date:	October 2, 2014			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire real property totaling approximately 6.394 acres in Travis County, Texas, located at 10140 Old San Antonio Road, from MOE, LARRY & CURLY, LTD., for a total amount not to exceed \$1,250,000.</p>				
Amount and Source of Funding				
<p>Funding is available in the Fiscal Year 2014-2015 Capital Budget of the Parks & Recreation Department.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:				
For More Information:	<p>Randy Scott, Parks and Recreation Department, (512) 974-9484; Ricardo Soliz, Parks and Recreation Department, (512) 974-9452; Junie Plummer, Office of Real Estate Services, (512) 974-7085; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.</p>			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

One of the top priorities in the Parks and Recreation Department's Long Range Plan and Travis County Greenprint for Growth is acquiring parkland along Slaughter Creek. The proposed approximately 6.394 acre acquisition provides over 1,200 square feet of creek frontage and abuts existing Slaughter Creek Greenbelt. The historic house, stables, and spring-fed pond located on the property provide a natural resting spot along the El Camino Real Trail.

This property would provide trailhead parking for the Slaughter Creek Greenbelt and picnic facilities. The historic house on site could serve as a reservable facility for weddings and community gatherings.

The Parks & Recreation Department will fund this proposed acquisition through parkland dedication funds and 2012 Bond Funds.

The purchase price of \$1,250,000 is under the current fair market value as determined by an independent, third-party appraiser.