Late Backup

Council Member Tovo

Motion Sheet for Item 58

October 2, 2014

To cap "dynamic pricing" 2.5%:

- Replace (B)(18) with the following new language:
 - (18) If a TNC utilizes dynamic pricing through its software application to incentivize drivers in an effort to maximize the supply of available vehicles on the network to match the demand for rides and increase reliability, the following requirements apply:
 - (a) Dynamic pricing may not exceed two and one half $(2\frac{1}{2})$ times the normal rate of fare.
 - (b) The software application must:
 - (i) provide clear and visible indication that dynamic pricing is in effect prior to requesting a ride;
 - (ii) include a feature that requires riders to confirm that they understand that dynamic pricing will be applied in order for the ride request to be completed; and
 - (iii) provide a fare estimator that enables the user to estimate the cost under dynamic pricing prior to requesting the ride.

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