

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

11/6/14

CONTACT DEPARTMENT(S):

Austin Transportation

FUND(S):

Mobility

SUBJECT: Approve an ordinance waiving certain banner fees for the Day of Tango Festival sponsored by the Academy of Tango-Texas which is to be held Saturday, December 6, 2014 at the Ben Hur Shrine Temple

CURRENT YEAR IMPACT:

Fees Waived (Austin Transportation):

| | |
|-------|-------------------|
| \$564 | Banner Fees |
| \$564 | Total Fees Waived |

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Austin Transportation Department (ATD) fees for this event are \$564. This item waives all of these fees for this event.

As outlined in Resolution No. 021003-40, Council Member Martinez has agreed to apply \$188 to his fee waiver allocation budget, Council Member Morrison has agreed to apply \$188 to her fee waiver allocation budget and Mayor Pro Tem Cole has agreed to apply \$188 to her fee waiver allocation budget. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this item results in unrealized revenue for the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.