

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

11/20/14
Austin Energy

SUBJECT: Select an option for the construction of Seaholm Substation Art Wall Subproject and authorize additional funding for the Construction Manager at Risk Contract with HENSEL PHELPS CONSTRUCTION COMPANY for one of the following Seaholm Substation Art Wall options: Option 1- authorize no additional funding for an unchanged Construction Cost Limitation of \$118,200,200, Option 2 - authorize an additional \$668,784 for a revised Construction Cost Limitation of \$118,868,984, Option 3 - authorize an additional \$1,447,286 for a revised Construction Cost Limitation of \$119,647,486 or Option 4 - authorize an additional \$2,852,073 for a revised Construction Cost Limitation of \$121,052,273; and authorize negotiation and execution of a final Guaranteed Maximum Price Amendment Seaholm Substation Art Wall component for the New Central Library and Related Improvement Contract.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Distribution Substation
Fund/Dept/Unit:	3240-1107-4853
Funding Source:	25% Current Revenues 75% Commercial Paper

Current Appropriation	759,952
Unencumbered Balance	12,460,655
Amount of This Action	<u>(1,447,286)</u>
Estimated Available	<u>11,013,369</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding is available in the Fiscal Year 2014-2015 Capital Budgets of Austin Energy and the Economic Development Department for Option 1. The additional funding necessary for Options 2 or 3 is available in the Fiscal Year 2014-2015 Capital Budget of Austin Energy.