

**Indian Hills Public Improvement District  
Annual Service Plan Update  
For January 1, 2015 – December 31, 2015**

**Introduction**

The Indian Hills Public Improvement District (PID) was created on August 26, 2010 for the purpose of financing the basic infrastructure that will support the planned community including roadways (Decker Lake Road) and water lines to the PID.

The PID is located in the limited purpose annexed jurisdiction of the City of Austin, Texas, within Travis County, Texas. This mixed use development contains approximately 240 acres.

At completion, the PID is expected to consist of approximately 1,160 apartment homes, 919,000 square feet of office, 1,732,000 square feet of light industrial, and 131,000 square feet of neighborhood retail, as well as entry monuments, associated rights-of-way, landscaping, and infrastructure necessary to provide roadways, drainage, and utilities to the PID. The estimated number of lots and the classification of each lot are based on the Zoning Ordinance. This area is currently in the city's limited purpose jurisdiction. This area is currently under development. At this point, the original parcels have not been subdivided.

**Assessment Update**

This document provides an update to the Service and Assessment Plan (SAP) approved by Council on November 3, 2011. This update amends the SAP to reflect that assessments for January 31, 2012 through January 31, 2014 (\$42,900 – excluding administrative fees), January 31, 2015 (\$317,399) and November 1, 2015 (\$1,321,400) installments will be due in two installments – one on January 31, 2015 (\$366,699) and one on May 1, 2015 (\$1,315,000). These assessments will be used to make senior bond principal and interest payments (\$276,569), subordinate bond principal and interest payments (\$1,315,000), estimated administrative costs (\$26,530), and establish prepayment and delinquency reserves (\$63,600).