Recommendation for Council Action

Austin City Council		Item ID	37511	Agenda Number		179.

Meeting Date:	11/20/2014		Department:	Economic Development

Subject

Conduct a public hearing and consider an ordinance regarding the South Congress Preservation and Improvement District 2015 assessment roll and authorize the levying of 2015 assessments.

Amount and Source of Funding

Funding at the approved 2015 assessment rate of $0.20/$100 valuation is estimated to produce $77,825 at a 90% collection rate.

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	October 16, 2014 – Council authorized creation of the PID. November 6, 2014 – Council approved the 2015 South Congress PID Service Plan and Budget and approved the 2015 PID assessment rate ($0.20/$100 valuation) and proposed assessment roll.
For More Information:	Kevin Johns, Director, Economic Development Department, (512) 974-7802; Michael Knox, Downtown Officer, Economic Development Department, (512) 974-6415; Gregory Miller, Attorney, Law, (512) 974-2673
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

On November 6, 2014, the Council approved the 2015 assessment rate for the South Congress Preservation and Improvement District (PID) (at the rate of $0.20 per $100 valuation), and approved the proposed 2015 assessment roll (list of property owners subject to the assessment). The assessments paid by property owners fund the PID services.

State law requires the Council conduct a public hearing to consider the proposed assessments. Approval of the assessment rate and proposed roll on November 6, 2014 triggered notices being sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right

to challenge the assessment placed on their property at the public hearing. Approval of the assessment roll ordinance is the final Council action required in the annual process of approving PID assessments.