AUSTIN CITY COUNCIL				
A G E N D A				
Recommendation for Council Action (Real Estate)				
Austin City Council	Item ID	38135	Agenda Number	61.
Meeting Date:	December 11, 2014			
Department:	Office of Real Estate Services			
Subject Approve an ordinance vacating an approximately 4,907 square foot portion of alley located between East 3rd Street and East 4th Street and between East Avenue and Sabine Street, to LION OUTDOOR, LLC, for the appraised value of \$83,910, subject to a retained public utility easement and a drainage easement. Amount and Source of Funding				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.   Purchasing   Language:				
Prior Council Action:				
For More Information:	Eric Hammack, Office of Real Estate Services, (512) 974-7079; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.			
Boards and Commission Action:	Allows 20 2014 - Unanimously approved by the Downtown (commission on a vote of $X = 0$			
MBE / WBE:				
Related Items:				
Additional Backup Information A request has been received for the vacation of approximately 4,907 square feet of unconstructed alley between East 3rd Street and East 4th Street and between East Avenue and Sabine Street.				

The area requested for vacation is being planned for development as a three- to four-story building with a mix of commercial and office uses. Property owners within 300 feet of the area to be vacated were notified on July 29, 2014. No objections were received by the City.

The appraised value is \$83,910. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request.