

## CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

2/12/15

**CONTACT DEPARTMENT(S):**

Economic Development Department

**SUBJECT:** Authorize negotiation and execution of a design and commission agreement with Eric J. Eley in an amount not to exceed \$95,000 for artwork for the Austin Studios Expansion project.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Economic Development Department</b>
Project Name:	Austin Studios Expansion Project
Funding Source:	8118-5507-A004
Fund/Dept/Unit:	Certificates of Obligation - 2012 Bonds

Current Budget	104,000.00
Unencumbered Balance	103,050.00
This Action	(95,000.00)
Estimated Available	<u>8,050.00</u>

**ANALYSIS / ADDITIONAL INFORMATION:** Funding in the amount of \$95,000 is included in the Fiscal Year 2013-2014 Capital Budget of the Economic Development Department.