

# CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/12/15

CONTACT DEPARTMENT(S):

Economic Development Department

**SUBJECT:** Authorize negotiation and execution of a design and commission agreement with Rachel Feinstein, dba John Currin LLC, for a total contract amount not to exceed \$1,000,000 for artwork for the Terminal/Apron Expansion and Improvement Project at Austin-Bergstrom International Airport.

**CURRENT YEAR IMPACT:**

|                    |  |
|--------------------|--|
| <b>Department:</b> | <b>Aviation</b>                                    |
| Project Name:      | Terminal/Airport Expansion and Improvement Project |
| Funding Source:    | 4911-8107-A507                                     |
| Fund/Dept/Unit:    | 2013 Revenue Bonds                                 |

|                      |                   |
|----------------------|-------------------|
| Current Budget       | 1,125,000.00      |
| Unencumbered Balance | 1,125,000.00      |
| This Action          | (1,000,000.00)    |
| Estimated Available  | <u>125,000.00</u> |

**ANALYSIS / ADDITIONAL INFORMATION:** Funding in the amount of \$1,000,000 is available in the Fiscal Year 2014-2015 Capital Budget of the Aviation Department.