

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/12/15

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize negotiation and execution of a design and commission agreement with Janet Echelman, Inc., in an amount not to exceed \$2,000,000 for artwork for the Airport Entrance Project at ABIA Austin-Bergstrom International Airport.

CURRENT YEAR IMPACT:

Department:	Aviation
Project Name:	Airport Entrance - AIPP
Funding Source:	4911-8107-A506
Fund/Dept/Unit:	2013 Revenue Bonds

Current Budget	2,225,000
Unencumbered Balance	2,225,000
This Action	<u>(2,000,000)</u>
Estimated Available	225,000

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$2,000,000 is available in the Fiscal Year 2014-2015 Capital Budget of the Aviation Department.