

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/12/15

CONTACT(S):

Human Resources; Law

FUND:

Support Services

SUBJECT: Approve an ordinance amending the Fiscal Year 2014-2015 Council Operating Budget (Ordinance No. 20140908-001); and providing an administrative process for the reallocation of council salaries to other council office purposes.

CURRENT YEAR IMPACT:

| | 2014-15 Approved | This Action | 2014-15 Approved |
|--|---------------------|----------------|---------------------|
| Beginning Balance | 4,820,475 | 0 | 4,820,475 |
| Total Revenue | 1,530,807 | 0 | 1,530,807 |
| Total Transfers In | 99,630,080 | 0 | 99,630,080 |
| Total Available Funds | 101,160,887 | 0 | 101,160,887 |
| Department Requirements | | | |
| Mayor and Council | 4,026,021 | 0 | 4,026,021 |
| All Other Department Requirements | 97,173,504 | 0 | 97,173,504 |
| Total Department Requirements | 101,199,525 | 0 | 101,199,525 |
| Total Transfers Out | 4,781,837 | 0 | 4,781,837 |
| Total Requirements | 105,981,362 | 0 | 105,981,362 |
| Excess (Deficiency) of Total Available Funds Over Requirements | (4,820,475) | 0 | (4,820,475) |
| Ending Balance | 0 | 0 | 0 |

ANALYSIS / ADDITIONAL INFORMATION: This item is in response to Resolution No. 20150129-025 which directed the City Manager to prepare the appropriate action items to provide an administrative process allowing the Mayor and any Council member to shift funds in their budgets, including their annual salaries to other areas of their office budgets. The resolution also directed the City Manager to present the process to the City Council on February 12, 2015. This action has no fiscal impact. Mayor and Council's total appropriation remains unchanged from the FY 2014-2015 Approved Budget.