

A G E N D A



Recommendation for Council Action

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| Austin City Council | Item ID | 40578 | Agenda Number | 26. |
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| Meeting Date: | 2/12/2015 | Department: | Neighborhood and Community Development |
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Subject

Approve a resolution supporting an application to be submitted by Wolfpack Group, LLC, or an affiliated entity, for an award of low income housing tax credits from the Texas Department of Housing and Community Affairs for a proposed multi-family housing development to be known as the LaMadrid Apartments, located at the southwest corner of Ravenscroft Lane and Manchaca Road.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

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| Purchasing Language: | |
| Prior Council Action: | |
| For More Information: | Betsy Spencer, NHCD Director, 512-974-3182; David Potter, NHCD Neighborhood Development Program Manager, 512-974-3192 |
| Boards and Commission Action: | |
| MBE / WBE: | |
| Related Items: | |

Additional Backup Information

If approved, a Resolution of Support will be provided for Low Income Housing Tax Credit (LIHTC) Application Number 15185 to be submitted by Wolfpack Group, LLC to the Texas Department of Housing and Community Affairs (TDHCA) for the proposed LaMadrid Apartments.

For developments proposed within a municipality, an application will receive the maximum amount of scoring points if it includes a resolution from the governing body of the municipality expressly supporting the application.

LIHTC applications are due to TDHCA on February 27, 2015.