



NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 PM on Thursday, February 12, 2015,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

Consent

1. Approve a resolution appointing certain officers of the Austin Housing Finance Corporation.
2. Approve a resolution adopting amended and restated bylaws for the Austin Housing Finance Corporation.
3. Approve the minutes of the November 20, 2014, and the December 11, 2014, Board meetings of the Austin Housing Finance Corporation.
4. Authorize the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, to Foundation Communities, Inc., or an affiliate, in an amount not to exceed \$2,160,000 for a proposed multi-family rental development to be known as North End Apartments, located at 13201 & 13205 Burnet Road.
5. Authorize the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, with Foundation Communities, Inc., or an affiliate, in an amount not to exceed \$1,875,000 for a proposed multi-family rental development to be known as Cardinal Point Apartments, located at 11011 ½ Four Points Drive.
6. Authorize the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, with MGroup Holdings, Inc., or an affiliate, in an amount not to exceed \$1,650,000 for a proposed multi-family rental development to be known as Monarch at Lakeline Station, located in the 9800 block of Lake Creek Parkway.

7. Authorize the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, with Wolfpack Group, LLC., or an affiliate, in an amount not to exceed \$1,260,000 for a proposed multi-family rental development to be known as the LaMadrid Apartments, located at the southwest corner of Ravenscroft Drive and Manchaca Road.
8. Authorize the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, with DMA Development Company, LLC., or an affiliate, in an amount not to exceed \$1,650,000 for a proposed multi-family rental development to be known as the Azul 620, located at 11411 North Ranch Road 620.
9. Authorize negotiation and execution of a loan agreement with Denison Development & Construction, Inc., or an affiliate, in an amount not to exceed \$1,860,000, for a proposed multi-family rental development to be known as Merritt Cornerstone, located at the northeast corner of West Howard Lane and McNeil-Merrill Town Road, with the loan being conditioned on the award of low income housing tax credits from the Texas Department of Housing and Community Affairs and annexation of the property by the City.

Adjourn



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A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than twenty-four hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de veinte y cuatro horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.