RESOLUTION NO. 20150212-029

WHEREAS, MGroup Holdings, Inc. ("Applicant") has proposed a development for affordable rental housing at North Lake Creek Parkway and Lakeline Mall Drive to be called the Monarch at Lakeline Station Apartments ("Development") in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application No. 15256 to the Texas Department of Housing and Community Affairs ("TDHCA") for 2015 Competitive 9% Low Income Housing Tax Credits for the Development; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City of Austin, acting through its governing body, the Austin City Council, hereby confirms that it supports the proposed application No. 15256.

BE IT FURTHER RESOLVED:

For and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered, and directed to certify this resolution to TDHCA.

ADOPTED: February 12, 2015

ATTEST CALL Jannette S. Goodall

City Clerk