

MEMORANDUM

TO:Mayor and CouncilFROM:Jeff Vice, Director of Local Government Issues for Austin EnergyDATE:March 3, 2015SUBJECT:Clarification Memo for Item #6 – Rebate to Barrington Austin Apartments LLC

The March 5, 2015 City Council agenda includes an item for the Mayor and Council's consideration to approve the issuance of a rebate to Barrington Austin Apartments LLC for energy efficiency improvements at the Barrington at Park Place Apartments Phase II located at 3220 Duval Road, in an amount not to exceed \$212,399.

In the Additional Backup Information section of the Request for Council Action, the second paragraph states the following:

The Barrington at Park Place Apartments is located at 3220 Duval Rd., Austin, Texas 78759, in District 7. The property comprises 18 buildings containing 294 apartment units, with 198,984 square feet of conditioned space. The average rent for a one bedroom unit ranges from \$810 to \$900 and the two bedroom unit ranges from \$1,110 to \$1,130 depending on amenities. The estimated total cost of the project is \$196,196 and the rebate will cover approximately 90% of the total cost. The energy and water efficiency upgrades include air infiltration measures and installing solar screens, insulation, pipe wrap, compact fluorescent lighting and low flow water devices.

Austin Energy would like to clarify that the total estimated project cost is not \$196,196 as stated above but **\$236,000** instead.

Please contact me if you have additional questions. I can be reached at (512) 322-6087 or by email at <u>jeff.vice@austinenergy.com</u>.

xc: Marc Ott, City Manager Robert Goode, Assistant City Manager Jannette Goodall, City Clerk Anne Morgan, Interim City Attorney