Austin Technology Council

AUSTIN TECHNOLOGY COUNCIL

Executive Overview

for

Austin City Council

March 6, 2015

HISTORY OF ATC

FOUNDED in 1992 as the Austin Software Council, with a mission to develop the Austin community into a world leader in the software industry.

RENAMED the Austin Technology Council in 2002 to reflect focus on serving a wide variety of tech companies.
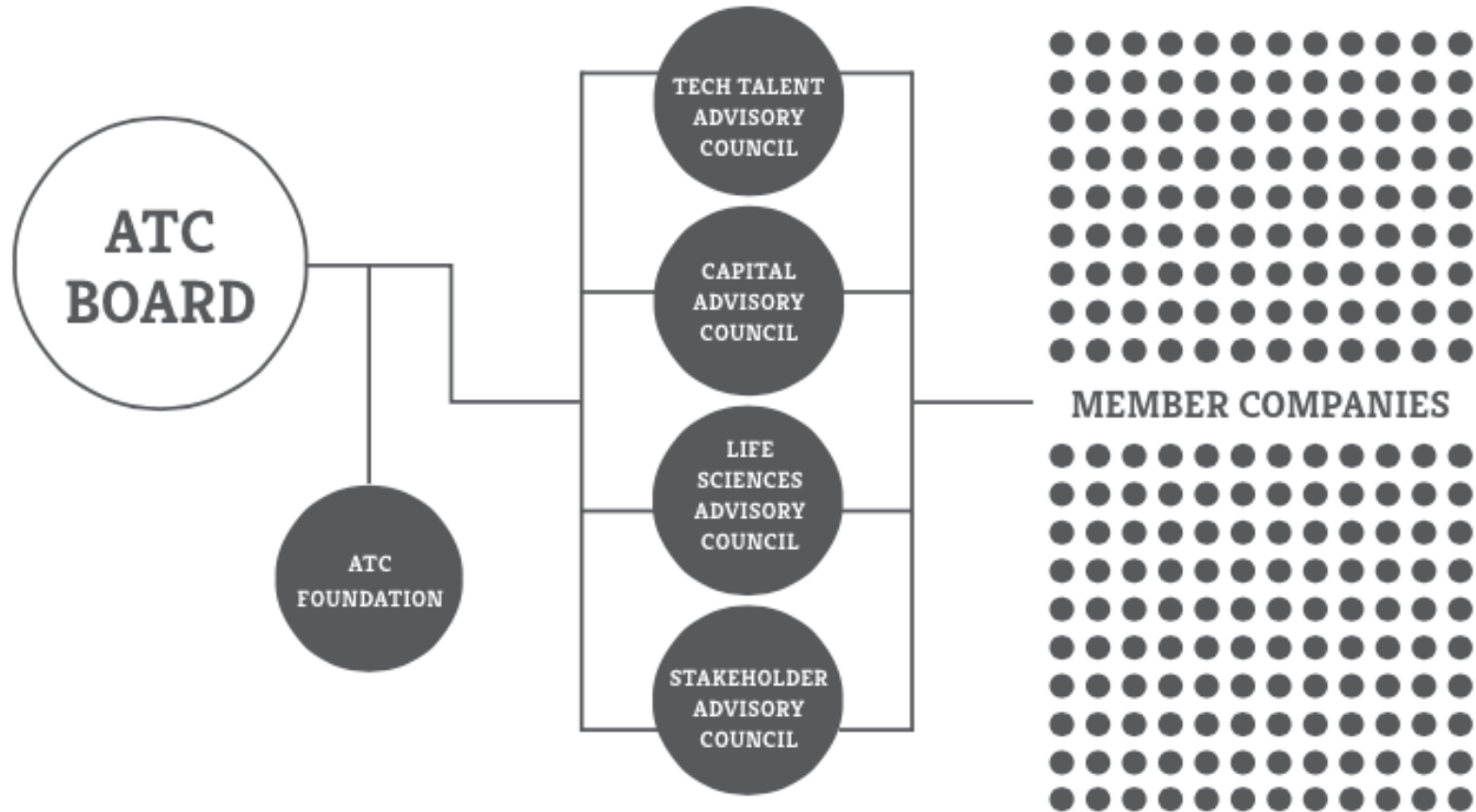
EVOLVED from a networking group to a leading association advancing Central Texas tech and life sciences industries.

GREW since 2002, from 600 individual members to 281 member companies representing over 60,000 employees. We have the largest concentration of invested CEOs compared to tech associations in other markets.

ATC STRUCTURE

ATC PRIORITIES

ACCELERATE GROWTH OF THE
TECH ECOSYSTEM THROUGH
MARKET DEVELOPMENT

INCREASE ACCESS TO
TECH TALENT

INCREASE ACCESS TO
LATER STAGE CAPITAL

INTEGRATE AND
STRENGTHEN THE
LIFE SCIENCES SECTOR

In early 2014, following a yearlong, comprehensive strategic planning process, ATC introduced a strategic priorities roadmap to sustain growth and strengthen Austin's position as a preferred technology market.

All ATC events, members, sponsors, and partnerships work toward these priorities.

TECH ECONOMIC IMPACT

ONE FIFTH OF CENTRAL TEXAS' GRP IS ATTRIBUTED TO THE TECH SECTOR

$21 BILLION TO THE LOCAL ECONOMY

1 IN 4 AUSTIN JOBS IS SUPPORTED BY THE TECH SECTOR

MORE THAN JUST SILICON

- 23% COMPUTER SYSTEMS DESIGNS
- 20% COMPUTER EQUIPMENT
- 12% ENGINEERING SERVICES
- 11% TELECOM SERVICES
- 9% SEMICONDUCTORS

ATC COMPANIES KNOW HOW TO GET THERE

- 28% ARE SEEKING GROWTH FUNDING
- 35% ARE SEEKING WORKING CAPITAL
- 26% ARE SEEKING EXPANSION/ MEZZANINE FUNDING

MORE THAN HALF OF ATC COMPANIES EARN $5 TO $100+ MILLION ANNUALLY

- 19% HAVE SECURED VC FUNDING OF $5 TO 10 MILLION
- 24% HAVE SECURED VC FUNDING OF OVER $20 MILLION

LIFE SCIENCES ECONOMIC IMPACT

LIFE SCIENCES SECTOR
ADDS 6,000+ JOBS
TO THE REGIONAL ECONOMY
(WITH 52% HIGHER WAGES THAN AVERAGE)

SEVERAL STANDARD LIFE SCIENCES CAREERS OFFER **ON-THE-JOB TRAINING & HEALTHY WAGES**, FROM $13 TO $24 PER HOUR.

$13 $24

THIS SECTOR REPRESENTS
206 ESTABLISHMENTS AND
ADDS $1 BILLION IN VALUE
TO THE REGIONAL ECONOMY

AND SOME OVERLAP WITH THE TECH INDUSTRY'S SOFTWARE & APP DEVELOPERS.

LIFE SCIENCES/TECH JOBS OVERLAP

	Education Required	Programs in Region	Completions 2013	Openings 2013
Medical Scientists, Except Epidemiologist	PhD/prof*	4	194	13
Biological Technicians	Bachelor	1	20	15
Chemists	Bachelor	4	177	16
Chemical Technicians	Associate	0	0	19
Software Developers, Applications	Bachelor	5	43	670
Software Developers, Systems Software	Bachelor	5	45	409
Computer Systems Analysts	Bachelor	3	614	590
Electrical/Electronics Eng. Technicians	Associate	4	98	190

* Typical education is PhD because most jobs are in universities. Most completions are bachelor's degrees (biochemistry).
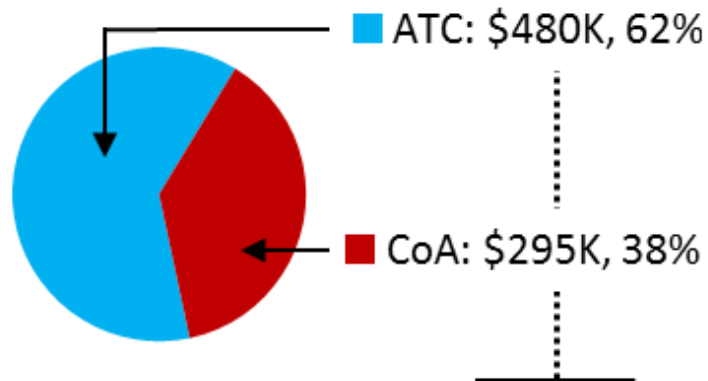
Source: EMSI, Version 2014.3 Class of Worker. Excludes self-employment. Education required is typical entry-level based on national data. Program completions do not map exactly to job openings and therefore should be interpreted as guidance only on potential oversupply or undersupply situations. Data is for Austin-Round Rock MSA.

AUSTIN TECHNOLOGY PARTNERSHIP

First market in the country to establish a public-private investment to study and strengthen tech as an economic engine impacting the broader community.

- Implement effective economic policies, streamline public investment, and save tax payer dollars.
- Better understand and represent our market.
- Connect job creators to educators and workers.
- Sustain and enhance the benefits the innovation economy brings to all members of the Austin community

AUSTIN TECHNOLOGY PARTNERSHIP

ATC: $480K, 62%

CoA: $295K, 38%

Total annual partnership funding: $775K

"The City of Austin and the tech community are uniquely positioned to invest in creating a strong, stable, well-paid workforce trained and educated right here in Central Texas. The ATP will identify workforce needs and connect our region's STEM and digital arts programs with ATC member mentors. We look forward to working with ATC to ensure that all Austinites are able to access the benefits provided by this important pillar of our economy."

Kevin Johns
Director, EDD
City of Austin

THANK YOU!