

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/12/15

CONTACT(S):

Financial Services

FUND:

Special Revenue

SUBJECT: Approve an ordinance accepting grant funds from the Texas Department of Public Safety, and amending the Fiscal Year 2014-2015 Operating Budget Special Revenue Fund (Ordinance No. 20140908-001) in the amount of \$1,690,927 for the following departments: Austin Energy, Austin Water Utility, Austin Resource Recovery, Financial Services, Parks and Recreation, and Public Works; and amending the Fiscal Year 2014-2015 Capital Budget (Ordinance No. 20140908-002) to transfer in and appropriate \$727,704 from the Fiscal Year 2014-2015 Operating Budget Special Revenue Fund for the Parks and Recreation Department and Austin Water Utility for repairs to city facilities and replacement of city property damaged or destroyed by the flooding of October 2013.

CURRENT YEAR IMPACT:

	2014-15 Approved	This Action	2014-15 Amended
Grantor: Texas Department of Public safety			
Grant: FEMA Public Assistance Grant - Flood Recovery			
List of Departments:			
Austin Energy	\$0	\$217,639	\$217,639
Austin Resource Recovery	\$0	\$29,065	\$29,065
Austin Water Utility	\$0	\$326,029	\$326,029
Financial Services	\$0	\$650,156	\$650,156
Parks and Recreation	\$0	\$468,038	\$468,038
Total	<u>\$0</u>	<u>\$1,690,927</u>	<u>\$1,690,927</u>

FIVE-YEAR IMPACT:

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Total Revenue	1,690,927	0	0	0	0
Total Expenditures	1,690,927	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This budget amendment is the third to appropriate grant funds from the Federal Emergency Management Agency for the flooding of October 2013. This amendment asks for the approval of \$1,690,927 in grants funds, of which \$963,223 will remain in the Operating Budget Special Revenue Fund of various departments and \$727,704 will be transferred to the Capital Budget of the Parks and Recreation Department and Austin Water Utility. Council will be presented with additional appropriation requests in the future once Federal Emergency Management Agency has approved the projects and determined funding estimates accordingly. The General Fund will not be required to contribute to this grant.