

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

3/12/15

**CONTACT DEPARTMENT(S):**

Parks and Recreation Department

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2014-2015 Parks and Recreation Department Operating Budget Special Revenue Fund (Ordinance No. 20140908-001) to accept grant funds in the amount of \$725,000 from the Texas Parks and Wildlife Department's Local Park Urban Outdoor Grant Program; and amending the Fiscal Year 2014-2015 Parks and Recreation Department Capital Budget (Ordinance No. 20140908-002) to transfer in and appropriate \$725,000 from the Austin Parks and Recreation Department Operating Budget Special Revenue Fund for the development of phase 1 of the Colony Park District Park.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Parks and Recreation</b>
Project Name:	Colony District Park
Funding Source:	2012 GO Bond
Fund/Dept/Unit:	8114 8607 A205
Current Budget	731,250
Unencumbered Balance	666,250
This Action	665,000
Estimated Available	<u>1,250</u>
<b>Department:</b>	<b>Parks and Recreation</b>
Project Name:	Colony District Park
Funding Source:	Parkland Dedication
Fund/Dept/Unit:	8720 8607 8165
Current Budget	60,000
Unencumbered Balance	60,000
This Action	60,000
Estimated Available	<u>0</u>
Total Amount of this Action funded by CIP	<u>725,000.00</u>

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.