

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/12/15

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND:

Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2014-2015 Parks and Recreation Department Operating Budget Special Revenue Fund (Ordinance No. 20140908-001) to accept grant funds in the amount of \$725,000 from the Texas Parks and Wildlife Department's Local Park Urban Outdoor Grant Program; and amending the Fiscal Year 2014-2015 Parks and Recreation Department Capital Budget (Ordinance No. 20140908-002) to transfer in and appropriate \$725,000 from the Austin Parks and Recreation Department Operating Budget Special Revenue Fund for the development of Phase 1 of the Colony Park District Park.

CURRENT YEAR IMPACT:

	2014-15 Approved	This Action	2014-15 Amended
Special Revenue Fund			
Local Park Urban Outdoor Grant			
Grant Period: 01/2015-12/2018	0	725,000	725,000
Total	0	725,000	725,000
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Total Revenue	725,000	0	0	0	0
Total Expenditures	725,000	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This ordinance will accept \$725,000 in grant funds from the Texas Parks and Wildlife Department for the first phase of development for Colony District Park. A required match of the same amount will be provided through available 2012 General Obligation (G.O.) Bond proposition 14 and parkland dedication sources of funding. The General Fund will not be required to contribute to this grant.