

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/12/15

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing certain fees and requirements for the 2015 Bengali New Year Festival sponsored by the Bangladesh Association of Greater Austin which is to be held Saturday, April 18, 2015 at Fiesta Gardens.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$1,630	Rental Fees (Fiesta Gardens)
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\$1,630	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$3,260. This item waives \$1,630 of the total fees, which leaves a difference of \$1,630 that have not been waived.

As outlined in Resolution No. 021003-40, the remaining FY 2015 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Mayor Adler, \$450; Council Member Houston, \$295; Mayor Pro Tem Tovo, \$240; Council Member Garza, \$295; and Council Member Kitchen, \$350. Additionally, the \$2,000 refundable damage deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.