

Late Backup

CM Troxclair Amendment

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Keep Council authorizes the City to be the endorsing municipality for these X Games and amends Resolution No. 20130523-019 to authorize the Circuit Events Local Organizing Committee to act on the City's behalf for purposes of, conducting economic studies, and submitting applications to the Texas Comptroller, or other appropriate state agency, ~~for the Major Event Trust Fund~~, if appropriate, ~~or the Texas Event Trust Fund~~ for the following event to be held at the Circuit of the Americas facility located in Austin, Texas: Summer X-Games 2015, ~~2016~~ and ~~2017~~; and

BE IT FURTHER RESOLVED:

This authorization in no way obligates the City to provide any funds for any Event Trust Fund or Major Event Trust Fund that the Comptroller, or other authorized agency, determines it appropriate to establish for this event; and

BE IT FURTHER RESOLVED:

The requirements of the contracts by and between the Circuit Events Local Organizing Committee, Circuit of the Americas, and the City of Austin relating to the Major Events Trust Fund are all applicable to this event for any Major Event Trust Fund application, and these requirements are also applicable to any Event Trust Fund application unless the requirements are specific to the Major Event Trust Fund only; and

BE IT FURTHER RESOLVED:

~~The City Manager is authorized to bring forward for council approval fee waivers and in-kind assistance for this event in an amount not to exceed \$150,000 should COTA request this assistance for the X Games to be held in Austin; and~~

BE IT FURTHER RESOLVED:

The City Manager is authorized to negotiate and execute any applications, contracts, agreements, and other documents necessary to effectuate this resolution.