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NOTICE OF PUBLIC HEARING AUSTIN AFFORDABLE PFC, INC. MULTIFAMILY HOUSING REVENUE BONDS (RESERVE AT SPRINGDALE)

Notice is hereby given of a public hearing to be held by Austin Affordable PFC, Inc. (the "Issuer"), on Thursday, February 5, 2015, at 5:00 p.m., at 1124 South IH-35, Austin, Texas 78704, with respect to an issue of multifamily housing revenue bonds (the "Bonds"), to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$25,000,000. The proceeds of the Bonds will be loaned to Reserve at Springdale, LP (or a related person or affiliate thereof, the "Borrower"), to finance a portion of the costs of acquisition and construction of a multifamily residential rental development to be known as the Reserve at Springdale (the "Development"), containing approximately 290 units and to be located at 5601 Springdale Road, Austin, Texas 78723. The Development will be initially owned by the Borrower.

All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Ron Kowal, Housing Authority of the City of Austin, 1124 South IH-35, Austin, Texas 78704 or (512) 477-4488.

Persons who intend to appear at the hearing and express their views are invited to contact Ron Kowal in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ron Kowal prior to the date scheduled for the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds. PUB:1-22/2015 #362987

SWORN AND SUBSCRIBE

Notary Public

STATE OF TEXAS COUNTY OF TRAVIS

Before me, the undersigned authority, a Notary Public in and for the County of Travis, State of Texas, on this day personally appeared Justin Peterson. Advertising Agent of the Austin American-Statesman, a daily newspaper published in said County and State that is generally circulated in Bastrop, Bell, Blanco, Brazos, Burleson, Burnet, Caldwell, Colorado, Comal, Coryell, Fayette, Gillespie, Gonzales, Guadalupe, Hays, Kerr, Lampasas, Lee, Llano, Milam, Nueces, San Saba, Travis, Washington and Williamson Counties, who being duly sworn by me, states that the attached advertisement was published at the lowest published rate for Classified advertising in said newspaper on the following date(s), to wit: COATS ROSE, First date of Publication 01/22/2015, Last date of Publication 01/22/2015, Web and print times Published 2, Legal Notices, 1 X 61, and that the attached is a true copy of said advertisement.

NOTICE OF PUBLIC HEARING

Ad ID: 705317 Ad Cost: 604.51

NADIA VAGEDES, Notary Public

MESpubly the State of Ohio

My Commission Expires Sept. 2, 2019

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