



# Long Term Contracts (LTCs)

Item 4

- 13 LTCs expire May 31, 2015
  - 2 contracts expired January, April 2015
  - State and UT expire May, 2017
  - At expiration, customers would pay current tariffs that were not in effect when contracts executed; all advised of new tariffs & financial impact
- Discussions with customers over last 6 months
- Today's Council meeting – set public hearing
- Next steps



# Next Steps

- April 23      Public briefing, set public hearing
- May 7        Public hearing, first reading
- May 14       Second reading if needed
- May 21       Third reading if necessary
- June 1        Ordinance to become effective for qualifying customers