

ORDINANCE NO.

1 **AN ORDINANCE VACATING A PORTION OF AN UNNAMED STREET**
2 **LOCATED BETWEEN SOUTH 1ST STREET AND SOUTH 2ND STREET, A**
3 **PORTION OF SOUTH 2ND STREET, AND A PORTION OF AN ALLEY NORTH**
4 **OF COPELAND STREET TO 1ST STREET HIGHLANDS, LP, SUBJECT TO**
5 **RESERVATION OF PUBLIC UTILITY EASEMENTS AND A WATERLINE**
6 **EASEMENT, UTILITY RELOCATION, AND RIGHT-OF-WAY DEDICATION.**

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8 **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**
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10 **PART 1.** Council approves the vacation of the following street portions (the “Vacated
11 Right-of-Way”) to 1st Street Highlands, LP (the “Vacation”):

- 12 (1) Approximately 4,646 square feet of an unnamed street located between
13 South 1st Street and South 2nd Street (adjacent to 900 South 1st Street)
14 described in Exhibit A, attached to and incorporated as part of this
15 ordinance;
- 16 (2) Approximately 5,996 square feet of South 2nd Street described in Exhibit B,
17 attached to and incorporated as part of this ordinance;
- 18 (3) Approximately 2,184 square feet of an alley north of Copeland Street,
19 between South 1st Street and South 2nd Street described in Exhibit C,
20 attached to and incorporated as part of this ordinance.

21 **PART 2.** A public utility easement and a waterline easement are reserved from the
22 vacation by the City.

23 **PART 3.** The Vacation is conditioned upon the relocation of utilities within the Vacated
24 Right-of-Way at the expense of 1st Street Highlands, LP.

25 **PART 4.** The Vacation is conditioned upon a concurrent dedication by plat of new right-
26 of-way acceptable to the City.

27 **PART 5.** 1st Street Highlands, LP has posted funds with the City in the amount of
28 \$137,838, which is the appraised fair market value of the interests in the land being
29 vacated, and these funds will be deposited after approval of this ordinance.

