

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

5/21/15

**CONTACT DEPARTMENT(S):**

Austin Water

**SUBJECT:** Authorize the execution of an amendment to the cost reimbursement agreement with CENTURY LAND HOLDINGS II, LLC. to increase the amount of the City's cost reimbursement by \$646,807.24 for a total amount not to exceed \$2,778,848.43.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Austin Water Utility</b>
Project Name:	Pearson Avery Ranch Ww
Fund/Department/Unit:	4570-2307-3069
Funding Source:	Commercial Paper
Current Appropriation:	2,132,000.00
Unencumbered Balance:	2,101,268.13
Amount of This Action:	(646,807.24)
Remaining Balance:	<u>1,454,460.89</u>

Total Amount of this Action funded by CIP	<u><u>646,807.24</u></u>
---	--------------------------

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.