List of Community Land Trust Organizations and Properties Proposed for Tax Exemption

1. Chestnut Neighborhood Revitalization Corporation (CNRC)

Address	TCAD ID	Estimated Exemption Amount
1807 East 13 th Street	#197289	\$ 0.00
1212 Chicon Street	#197290	0.00
1309 Chicon Street	#198693	0.00
1301 Chicon Street	#198700	0.00
1301 ¹ / ₂ Chicon Street	#198701	0.00
1305 Chicon Street	#198702	0.00
		Total \$ 0.00

2. Guadalupe Neighborhood Development Corporation (GNDC)

Address	TCAD ID	E	Estimated Exemption Amount
3000 Father Joe Znotas	# 809903	\$	0.00
3001 Father Joe Znotas	# 809905		0.00
3004 Father Joe Znotas	# 809902		0.00
3005 Father Joe Znotas	# 809908	_	0.00
	Т	otal \$	0.00
Total Estimated Exem	nption Amount:	<u>\$</u>	0.00

Section 11.182(c) of the Texas Property Tax Code allows non-profit affordable housing providers a 100% exemption from property taxes for three years while the property is being held and developed for affordable home ownership. CNRC's and GNDC's exemptions under this section of the Property Tax Code expire on the earlier of three years or when the homes are sold to a low-income buyer. Once the homes are sold, the property will return to the tax rolls.

