

Recommendation for Council Action (Real Estate)

| Austin City Council | Item ID: | 46095 | Agenda Number | 21. |
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| Austin City Council | Item ID: | 46095 | Agenda Number | 4 |

Meeting Date: June 4, 2015

Department: Office of Real Estate Services

Subject

Approve an ordinance authorizing the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple approximately 63 properties at high risk of flooding in the 25-year floodplain located within the Williamson Creek Watershed, in an amount not to exceed \$17,986,000, establishing acquisition and relocation guidelines, and waiving the requirements of City Code Chapter 14-3 (District 2 and District 3).

Amount and Source of Funding

Funding is available in the 2014-2015 Capital Budget of the Watershed Protection Department.

Fiscal Note

A fiscal note is attached.

| Purchasing | | |
|-------------------------------|---|--|
| Language: | | |
| Prior Council Action: | September 8, 2014 – Council approved Resolution No. 20140908-11, approving Certificate of Obligation Projects that included \$78,000,000 for buyouts of single family homes in flood-prone areas and related improvements. | |
| For More Information: | Mapi Vigil, Watershed Protection Department, (512) 974-3384; Pam Kearfott, Watershed Protection Department, (512) 974-3361; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173. | |
| Boards and | | |
| Commission | | |
| Action: | | |
| MBE / WBE: | | |
| Related Items: | | |
| Additional Backum Information | | |

On October 13, 2013, a flood of record occurred along Williamson Creek. Although there was damage in many parts of the City, the most substantial damage was concentrated in the middle portion of the Williamson Creek watershed, generally bound by the railroad tracks on the north and Congress Avenue on the south and referred to as "Middle Williamson Creek." Buyouts of flood-prone properties in this portion of the watershed have been deemed the most effective flood mitigation project.

In September, City Council approved \$78,000,000 in certificates of obligation, with \$18,000,000 of the \$78,000,000 earmarked for the acquisition and relocation of an estimated 70 properties in the 25-year floodplain of Williamson Creek in the Radam Circle, Meadow Creek Drive and Heartwood Drive areas.

This request will authorize the necessary acquisition and relocation activities to acquire by gift, auction, or negotiation the purchase of approximately 63 properties with residential structures at risk of flooding within the 25-year floodplain of the Middle Williamson Creek area.

The City will acquire these properties under a voluntary buyout policy presented to City Council at the May 19, 2015 Council Work Session, and posted as a related item for City Council review on the June 2, 2015 agenda. These policy guidelines will be used to make the final determination of which properties will be made eligible for a buyout. The attached map shows properties that are at risk of structural flooding in the Middle Williamson Creek area during a 25-year storm event. This map is not a final representation of properties that will be made buyout offers.