



## **COUNCIL COMMITTEE REPORT HOUSING AND COMMUNITY DEVELOPMENT COMMITTEE**

Date: 4/29/15

Agenda Item #: 3

Agenda Item: *Consider possible action and develop recommendations on a resolution related to the use of homestead preservation districts and homestead preservation reinvestments zones to address affordable housing issues in Austin.*

### **Vote**

4-0 [Committee members are Council Member Renteria (Chair), Council Member Kitchen (Vice-Chair), Council Member Casar, and Council Member Gallo.]

### **Original Sponsors/Department:**

SPONSOR: Council Member Renteria (Chair).

### **Summary of Discussion**

Committee members noted that the resolution allows for the creation of the Homestead Preservation Districts and does not identify a specific financing mechanism for any proposed District. Committee members also discussed the merits of keeping the language in the resolution relating to the percentage of population enrolled in college or graduate school. The Committee voted to remove that language. Remove the following language from the draft resolution: "Not more than 50% of the Homestead Preservation District population is enrolled in college or graduate school."

### **Direction**

The Committee voted unanimously (4-0) to recommend moving the draft Resolution with the following recommended change to the full Council for consideration.

### **Recommendation:**

The City Council established the following criteria to guide establishment of Homestead Preservation Districts:

☐ Area must meet the requirements established in Local Government Code Chapter 373A; and additionally

The Committee recommended to proceed with establishing Homestead Preservation Districts in the areas designated as District B, District C, and District D as referenced in Exhibit A: [http://austintexas.gov/sites/default/files/files/Housing/Reports\\_and\\_Publications/City\\_Reports/H\\_PD\\_Final\\_Report\\_12052014.pdf](http://austintexas.gov/sites/default/files/files/Housing/Reports_and_Publications/City_Reports/H_PD_Final_Report_12052014.pdf).

**Additional Information Needed**

None