

Neighborhood Housing & Community Development Office

6.1.2014

Presentation to the
Community Development Commission





Department Overview

Mission Statement: The mission of the Neighborhood Housing & Community Development Department is to provide housing, community development, and small business development services to benefit eligible residents, so they can have access to livable neighborhoods and increase their opportunities for self-sufficiency.

Service Areas
Homebuyer assistance
Renter assistance
Housing Developer Assistance
Homeowner Assistance
Neighborhood & Commercial Revitalization
Microenterprise Technical Assistance
Community Services

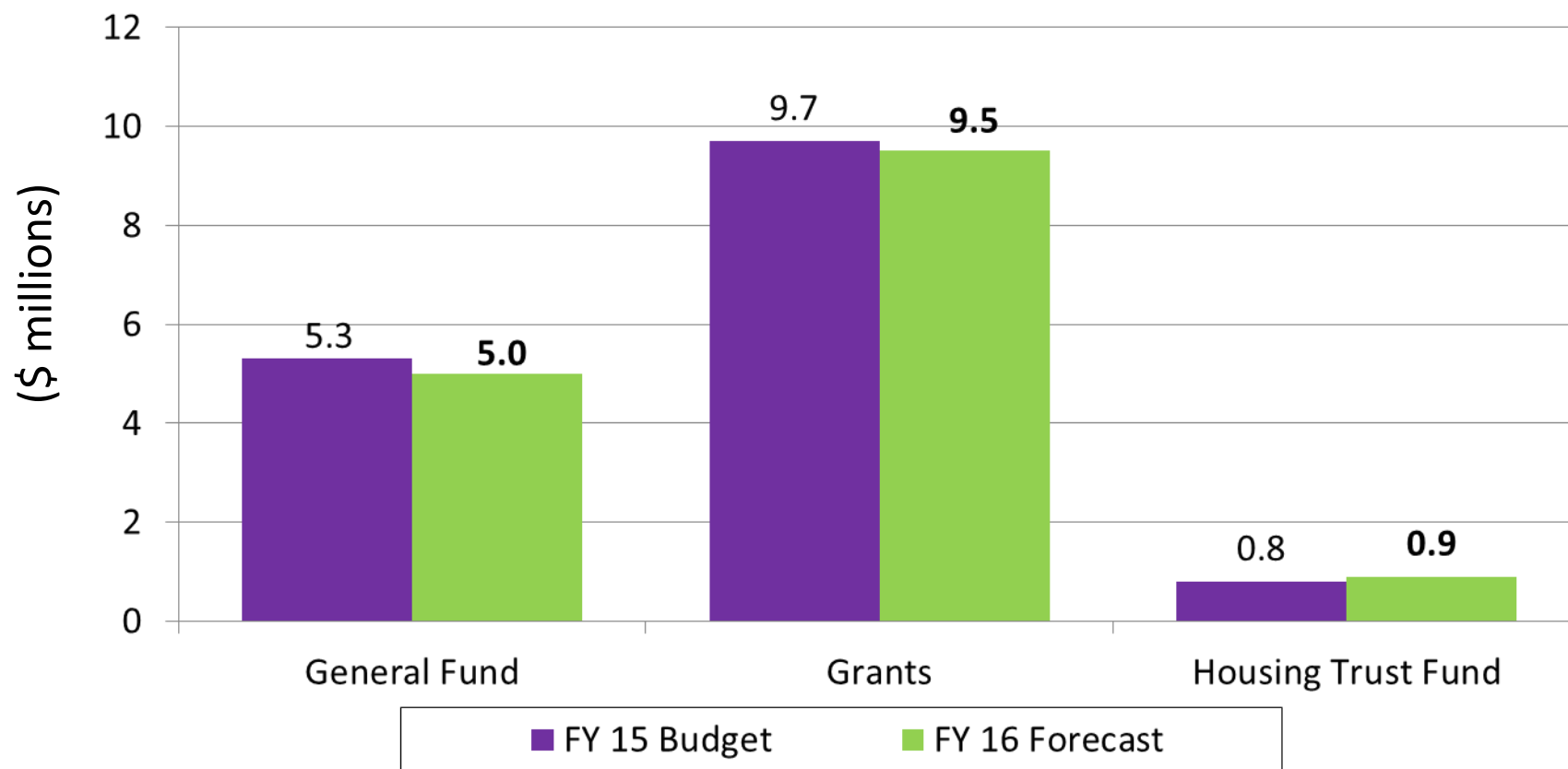


Sources of Funds

Department Revenue:

FY 15 Budget: \$15.80

FY 16 Forecast: \$15.4

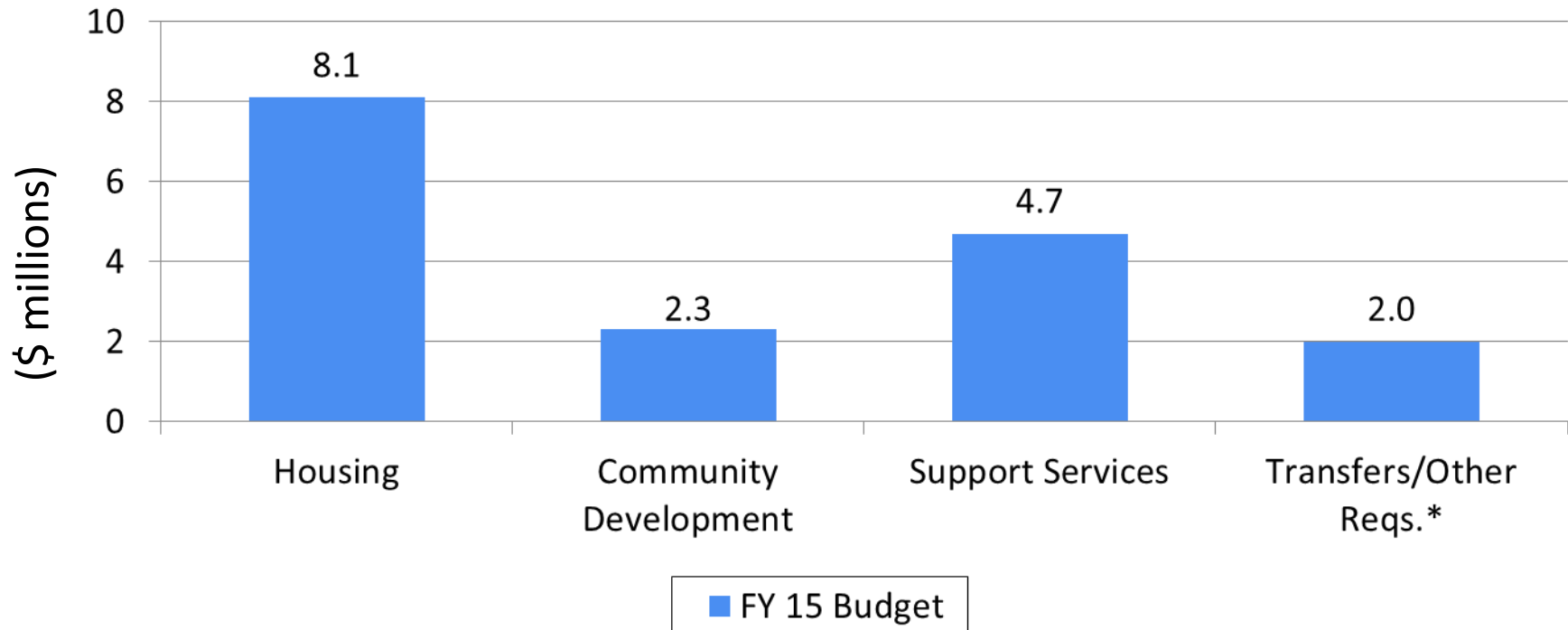




Uses of Funds

Department Expenditures:

FY 15 Budget: \$17.1



** Increase reflects change in budgeting for transfers to internal services funds. Beginning in FY 15, costs for services such as information technology and administrative services are being captured at the department level. These costs were accounted for in the General Fund in previous budgets.*

Financial Overview

Federal Formula Funds

	FY 14-15	FY 15-16	Annual \$ Change	Annual % Change	5 Year \$ Change	5 Year % Change
CDBG	\$6,983,366	\$7,078,382	\$95,016	1%	(\$1,078,766)	-14%
HOME	\$2,686,764	\$2,433,108	(\$253,656)	-10%	(\$2,098,709)	-46%
HOPWA	\$1,112,390	\$1,117,794	\$5,404	1%	\$13,867	1%
ESG	\$583,706	\$622,474	\$38,768	8%	\$292,030	89%
TOTAL	\$11,366,226	\$11,251,758	(\$114,468)		(\$2,871,578)	

CDBG = Community Development Block Grant

HOME = HOME Investment Partnerships

HOPWA = Housing Opportunities for Persons with AIDS

ESG = Emergency Solutions Grant



Forecast Highlights

- Federal grant funding decreased for FY 2015-16 (-\$200K)
- FY 2015-16 General Fund for departmental operations funding
- Housing Trust Fund anticipated increased is roughly \$55K
- Cost drivers increase is \$200K (salaries, personnel insurance, grant personnel cost drivers, fleet costs)



CIP Highlights

FY 2016 Spending Plan -- \$12.1 million

➤ **Rental Housing – \$8.2M**

- Anticipated Low Income Housing Tax Credit Awards – \$3.1M
 - Cardinal Point Apartments (125 units); La Madrid Apartments (90 Units)
 - Commitment of G.O. Bond funds (\$3.1M) anticipated to be formalized August 6, 2015.
- Projects in Progress – \$2.0M
 - Bluebonnet Studios (107 units)
 - Lakeline Station (128 units)
 - Live Oak Trails (57 units)
- Projects to Commence – \$3.1M
 - Austin-Travis County Integral Care Housing First PSH (50 units)
 - Guadalupe-Jeremiah Housing (35 units)
 - Garden Terrace, Phase III (20 units)

➤ **Homeownership – \$1.75M**

➤ **GO! Repair Program – \$2.0M**

➤ **Architectural Barrier Removal (rental) – \$0.2M**

Budget Reduction

- Council Resolution 20150212-050, directs the City Manager to, among other things, provide the Council with a list of service reductions that could potentially be used to offset the revenue loss associated with implementing a General Homestead Tax Exemption.
- Departments whose budgets directly impact the General Fund will need to reduce their budgets by 5% of their FY16 Forecasted General Fund Budget
- NHCD Proposal: \$105K from the Housing Trust Fund transfer in



For More Information

