

Regional Affordability Committee



HousingWorks
AUSTIN

HousingWorks Austin

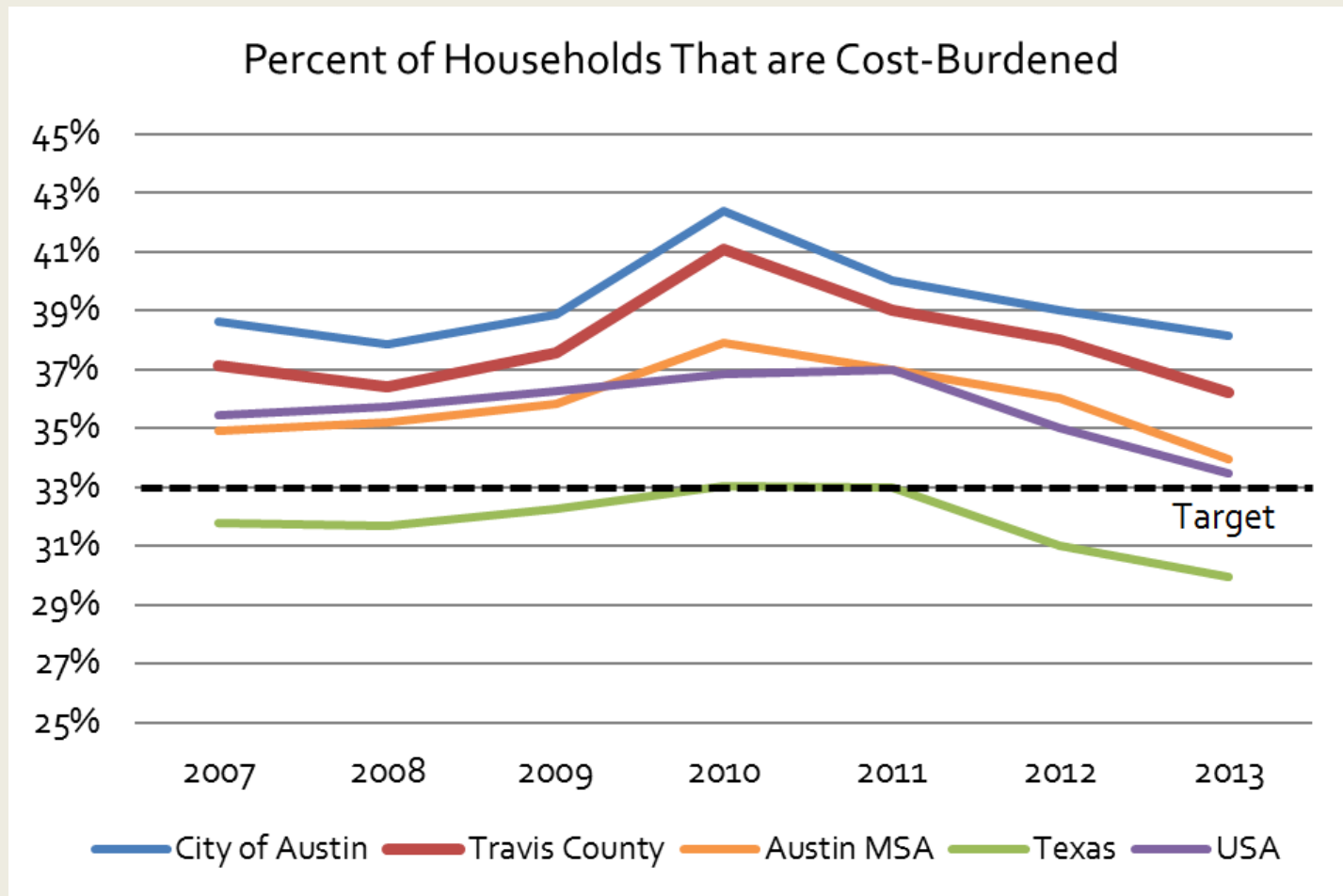
May 18, 2015

Key Issues and Trends

- Growth
- Changing Demographics
 - Elderly
 - Smaller Households
 - Loss of Families
- Rising Housing Costs
 - Rental
 - Homeownership
- Suburbanization of Poverty
- Increased Income Disparity and Economic Segregation



CAN Dashboard



Our Community at a Glance

POVERTY

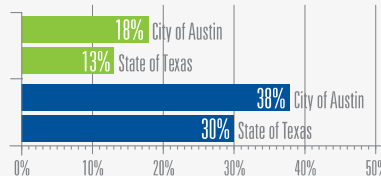


HOMELESSNESS

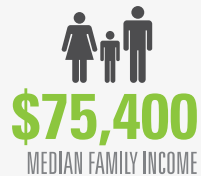


COST AND EXTREMELY COST BURDENED

- EXTREMELY COST BURDENED**
Those paying more than 50% of their income on housing.
- COST BURDENED**
Those paying more than 30% of their income on housing.



INCOME ¹



RENT ²



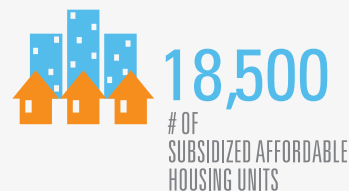
HOME PRICE ³



LOW WAGE JOBS ⁴



SUBSIDIZED HOUSING



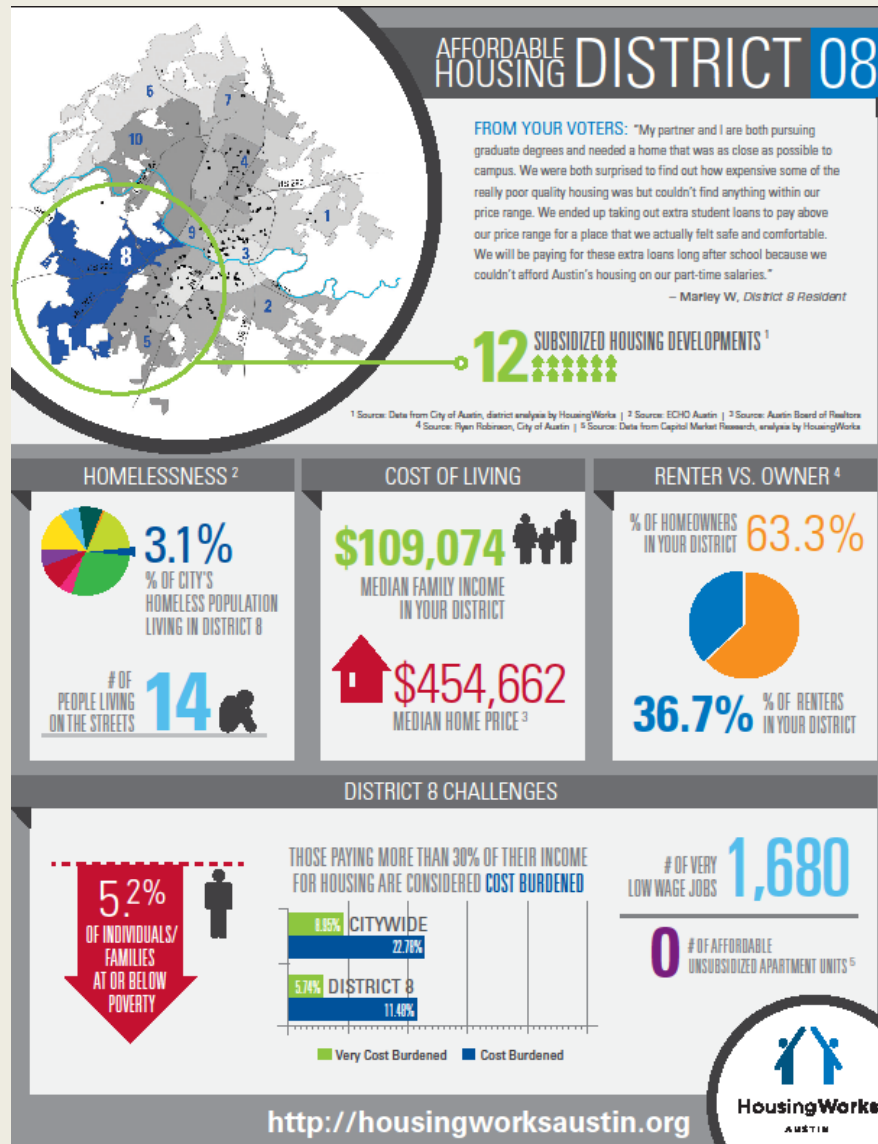
(1) U.S. Department of Housing and Urban Development, effective May 1, 2014.

(2) Austin Investor Interests, 2nd Quarter 2014.

(3) Austin Board of Realtors, 3rd Quarter (July 1, 2014 — September 30, 2014).

(4) Primary jobs earning \$1,250/month or less, U.S. Census, LEHD.

10-1 District Analyses



Key Challenges

- City:
 - Deeply affordable units
 - Geographic Dispersion
 - Housing and Transit
- County:
 - Poor or Failing Infrastructure
 - Severe Cost Burden
 - Poor/Substandard Housing Quality
 - Isolation
 - Lack of Transit Options and Access to Jobs/Services

Policy Priorities

- **Preserve.** 18,500 subsidized units versus 65,000 market affordable units. Preservation Goal = 20,000 units in 20 years.
- **Invest.** \$65 million from the 2013 affordable housing bonds.
- **Leverage.** Leverage local dollars. Leverage publicly owned land.
- **Partner.** Align housing and transit policies through Housing-Transit-Jobs Action Team.
- **Include.** Inclusionary policies in strategic areas through CodeNEXT.



Questions?