64 Rainey Street

Open Space, Environment and Sustainability Committee, June 24, 2015

Parks and Recreation
Department
Office of Real Estate Services
Department of Public Works

#### Overview

- History of 64 Rainey Street
- City Council Action on the property
- Developer's request to use the property
- Emma S. Barrientos Mexican American Cultural Center (ESBMACC) Board Actions

# History of 64 Rainey Street

- Nov. 2003, City acquired the property.
  - □ The lot is approximately 11,760 square feet in size (98 x 120 feet/ 11,760 sqft.), is zoned Central Business District (CBD), and is within the Waller Creek Tax Increment Financing (TIF) Zone.
  - □ Property is managed by the Public Works Department.

## • ESBMACC, 58 and 64 Rainey Street



## History of 64 Rainey Street

- May 2012, COA issued a released Request For Offers (RFO)
- May 2012, an independent third-party appraisal of the property which concluded a market value opinion of \$1,176,000.
- Sept. 2012, Council changed direction on the sale.
- Oct. 2012, Council Resolution directing the City Manager to
  - □ (1) remove the parcel for sale;
  - □ (2) develop a range of development options that would address the needs of the MACC; and incorporate the land into the ESBMACC master plan; and
  - □ (3) return to Council w/ options for consideration and action no later than December 1, 2012.

### **ESBMACC Board Resolution**

• June 2013: Board Resolution to Council establishing a pocket park on 64 Rainey recognizing the historical Rainey St. community including artwork and assembly space for programming by the center.

### **Parks and Recreation Staff**

- Oct. 2014: PARD staff works with COA Real Estate and the Law Dept. of PARD's desire to expressly dedicate MACC property, 58 Rainey Street and 64 Rainey Street as parkland.
- Dec. 2014: PARD orders survey of the MACC property.
- Feb. 2015: Survey is completed.
- Mar. 2015: Sackman Enterprises approaches PARD about development of a pocket park at 64 Rainey.

### **ESBMACC** Board

- April 2015: Sackman briefs the board and requests their support for the proposal to use 64 Rainey Street for temporary staging including a 25 foot setback on the northern property line in return for developing a pocket park, total budget of \$300K, and maintaining the park in perpetuity.
  - ➤ Board establishes a working group to continue discussions on the request.



#### **ESBMACC** Board

- June 2015: Board considers and supports the request to use 64 Rainey Street, as proposed by Sackman to:
  - □ Use 64 Rainey Street as a staging area for 2 years; ( this would eliminate the use of a portion of Rainey St. for staging) At the end of 2 years, 64 Rainey would be expressly dedicated as parkland.
  - □ Support a permanent use of 25 feet along the northern boundary line to build a living wall in lieu of a solid firewall providing a more aesthetic pleasing entrance to the center.

#### Compensation for this use is:

- □ A financial contribution of \$400,000 to include:
  - □ Design and construction of a pocket park beginning immediately after the two years.
  - □ Help support the master planning of Phase II of the MACC.
- □ Absorbing all maintenance costs of the park in perpetuity.

# **Next Steps**

- COA Law Dept. needs to review the request proposed by Sackman.
- COA Real Estate has ordered an appraisal for 64 Rainey Street.
- COA staff is in the process of reviewing the developer's proposal and will formulate specific terms and conditions as required by the City, upon completion of a land appraisal and a review of programmatic and park development needs.
- City Council consideration and action.

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