

MINUTES OF PUBLIC HEARING

Re Austin Affordable PFC, Inc. Multifamily Housing Revenue Bonds (Harris Branch Senior) Series 2015

The undersigned hearing officer for Austin Affordable PFC, Inc. called the public hearing to order at 5:00 p.m. on April 17, 2015, with respect to the above-referenced bonds (the "Bonds").

The hearing officer declared that the public hearing, required under Section 147(f) of the Internal Revenue Code of 1986, was open for purposes of discussing the Bonds, the proceeds of which will be loaned to Harris AAHCLDG, LP to acquire, develop, construct, equip, and maintain a multifamily residential rental facility to be known as Harris Branch Senior (the "Project").

The required notice of the public hearing for the Project was published in the *Austin American Statesman*, being a newspaper of general circulation in the specific location of the Project and in the jurisdiction in which the public hearing was held, as set forth in the affidavit of publication attached hereto as Exhibit A.

No comments were made by the general public at the public hearing with respect to this Project.

After sufficient time was given for all present to make their comments with respect to the Bonds and the Project, the hearing officer declared the Public Hearing closed.

Dated: July 7, 2015.

Suzanne Schwertner
Hearing Officer