

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to create and publish a Taxpayer Impact Statement that includes definitions of both the effective and rollback tax rates in simple terms. The Taxpayer Impact Statement includes, but is not limited to, charts with yearly totals of projected property taxes, bills, major fees billed on utility bills and budget highlights (see attached framework to serve as a guide).

1. Include a comparison of the property tax bill, in dollars, for both the current fiscal year and the upcoming fiscal year and should include the estimated proposed, effective, and rollback tax rates, and shall include a projected appreciation in the taxable value of property.
2. Include a comparison of fees, utility bills, and property taxes projected on a median-valued homestead with typical household usage in the proposed budget to those from the current fiscal year.

BE IT FURTHER RESOLVED:

The Taxpayer Impact Statement is to be posted or included on the City of Austin website, in the Proposed and Approved budget documents, financial forecasts, or other public documents regarding the City of Austin's Budget. The Taxpayer Impact Statement shall also be published in local newspapers two weeks prior to any public hearing on the budget. If circumstances, such as a protest to property tax appraisal values, prevents this publication date, the Taxpayer Impact Statement can be published on a date as close as reasonably possible to two weeks prior to the public hearing on the budget in local newspapers 2 weeks prior to any public hearings on the budget.