RESOLUTION NO. 20150820-068

WHEREAS, Pedcor Investments, LLC or an affiliated entity (hereafter, "Applicant"), has proposed a development for affordable rental housing of 146 units that will be located at 8700 West Gate Boulevard in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for the West Gate Ridge Apartments; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code Title 10 §10.204(4), it is hereby found that:

- 1. Notice has been provided by the Applicant to the City of Austin in accordance with Texas Government Code, §2306.67071(a); and
- The City of Austin has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed development; and

- The Austin City Council has held a hearing at which public comment could be made on the proposed development in accordance with Texas Government Code, §2306.67071(b); and
- After due consideration of the information provided by the Applicant and public comment, the Austin City Council does not object to the proposed Application.

ADOPTED: <u>August 20</u>, 2015

ATTEST QAACH 2000 Jannette S. Goodall City Clerk