



City of Austin, Texas  
Austin Water

Financial Status Report  
For the Period Ending July 31, 2015

Status Report Based on Unaudited Financial Information



## MEMORANDUM

**TO:** Greg Meszaros, Director  
Austin Water

**FROM:** David Anders, Assistant Director, Finance and Business Services  
Austin Water

**DATE:** August 31, 2015

**SUBJECT:** Austin Water Unaudited Financial Status Report for the Period Ended July 31, 2015

Attached is Austin Water's Financial Status Report. The combined fund balance at the end of July was \$55.66 million or \$8.44 million less than projected, as detailed in the Executive Summary. The beginning balances were \$8.35 million more than projected, year-to-date requirements were \$2.96 million below allotments, and revenues and transfers in were \$19.75 million below projections.

Recent significant rainfall has dramatically improved the lake levels in Travis and Buchanan. The lake system has risen from 66% full in May to 77% full at the end of July. However, Austin Water continues to address drought conditions with mandatory stage II water restrictions and conservation measures. Water service revenues are significantly below projections and wastewater service revenues are slightly below projections this fiscal year through July. The Executive Summary includes more discussion of revenue highlights.

Actual spending for total operating requirements was above budget allotments by a net total of \$0.81 million. Payments for debt service requirements were below allotments by \$0.80 million, and transfers were below allotments by \$2.97 million, resulting in total requirements being below allotments by \$2.96 million. The extent of these variances by program is discussed in the Executive Summary and detail pages.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Customer Demand Characteristics, Operating Requirements, Outstanding Debt and Debt Service Requirements, Other Requirements, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

David Anders  
Assistant Director  
Austin Water

Attachments

cc: Robert Goode, Assistant City Manager  
Elaine Hart, CFO, Financial and Administrative Services  
Assistant Directors, Austin Water  
Division Managers, Austin Water

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# City of Austin, Texas

## Austin Water

### Executive Summary

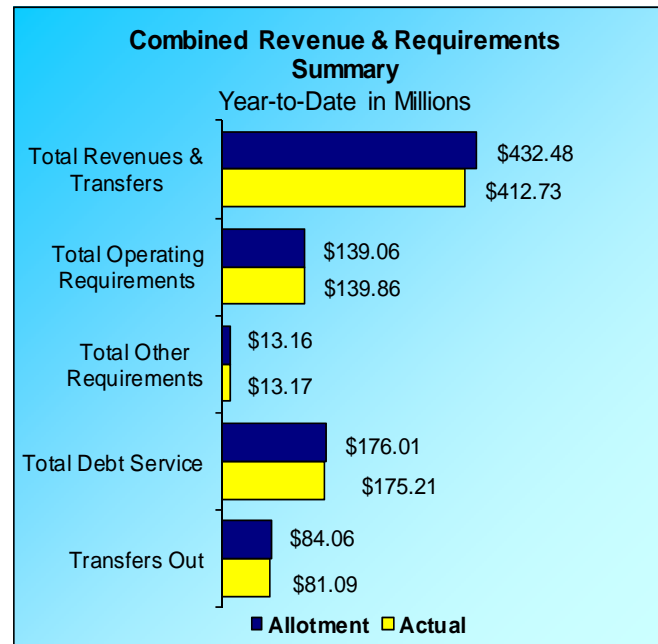


#### Financial Status Report

Period Ending July 31, 2015

The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of July 31, 2015, was \$55.66 million. The combined balance was \$8.44 million less than projected for this date, as shown below:

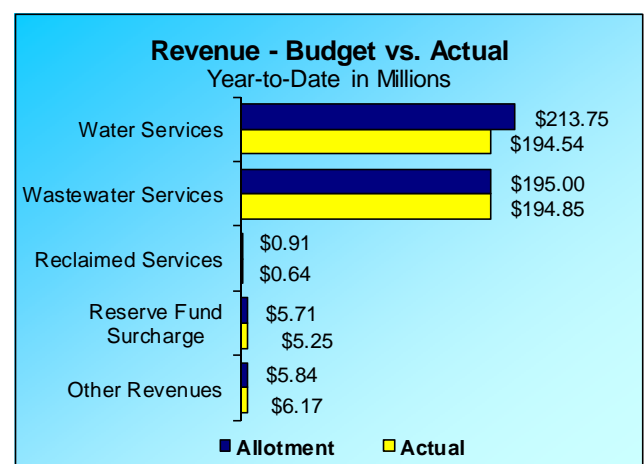
	Allotment	Actual	Difference
Beginning Balance	\$ 43.91	\$ 52.26	\$ 8.35
Water Services	\$ 213.75	\$ 194.54	\$ (19.21)
Wastewater Services	195.00	194.85	(0.15)
Reclaimed Services	0.91	0.64	(0.27)
Reserve Fund Surcharge	5.71	5.25	(0.46)
Other Revenues	5.84	6.17	0.33
Transfers In	11.27	11.28	0.01
Total Revenues & Transfers	\$ 432.48	\$ 412.73	\$ (19.75)
Total Operating Requirements	\$ 139.06	\$ 139.86	(0.80)
Total Other Requirements	13.16	13.17	(0.01)
Total Debt Service	176.01	175.21	0.80
Transfers Out	84.06	81.09	2.97
Total Revenue Requirements	\$ 412.29	\$ 409.33	\$ 2.96
Ending balance	\$ 64.10	\$ 55.66	\$ (8.44)
Debt Service Coverage	1.48	1.37	



#### Revenue Highlights

Total revenues for the fiscal year through July were \$412.73 million or \$19.75 million (4.6%) less than projected.

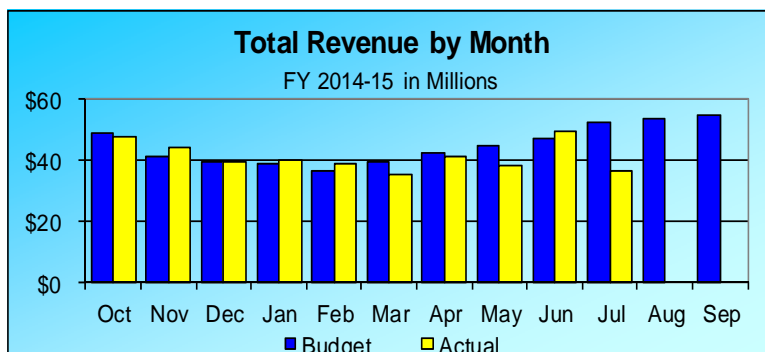
- Water service revenue was \$194.54 million, or \$19.21 million (9.0%) below budget allotments.
- Wastewater service revenue was \$194.85 million, or \$0.15 million (0.1%) below budget allotments.
- Reclaimed service revenue was \$0.64 million, or \$0.27 million (29.7%) below projections.
- Reserve fund surcharge was \$5.25 million, or \$0.46 million (7.9%) below budget allotments.
- Miscellaneous revenue and Interest income totaled \$6.17 million, or \$0.33 million (5.8%) more than projected.
- Transfers In were slightly above allotments due to a timing difference.



Water Service revenues for the month were below projections in all classes except Multifamily.

Wastewater Service revenues were above projections in three customer classes, nearly offsetting revenues below projections in Residential and Large Volume class.

Revenues and Transfers In for July were \$36.59 million or \$16.18 million (30.7%) less than projected.

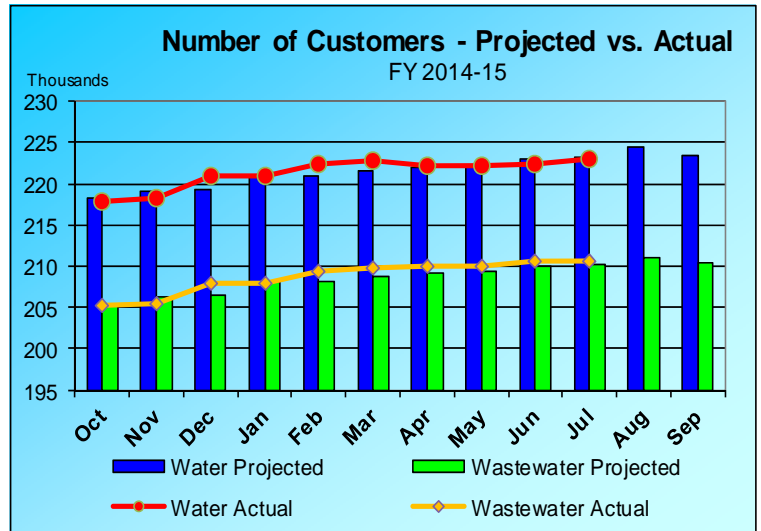


## User Characteristics

	Projected	Actual
Water Customers	223,301	222,947
Wastewater Customers	210,201	210,709
Monthly Pumpage	4.50	4.42
YTD Pumpage	36.08	33.78
Monthly Billed Use	4.09	2.63
YTD Billed Use	31.39	28.82
Monthly Influent Flow	3.02	3.18
YTD Influent Flow	30.31	34.94
Monthly Billed Flow	2.34	1.65
YTD Billed Flow	21.63	21.66

(Above in Billions of Gallons)

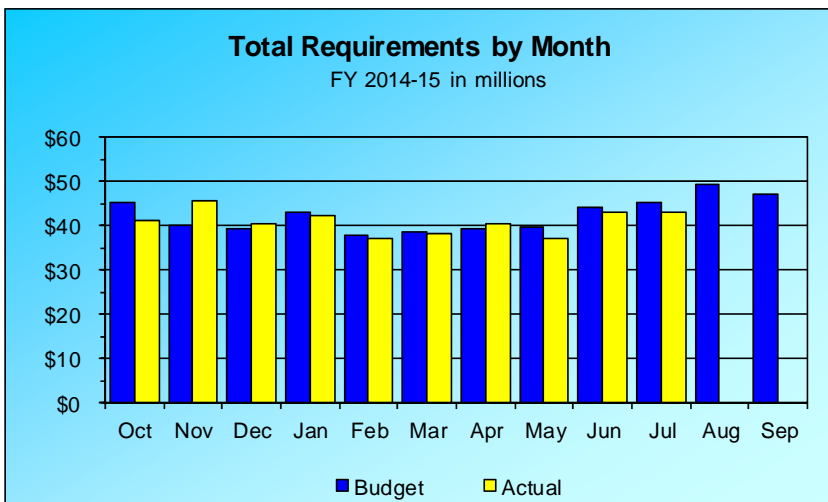
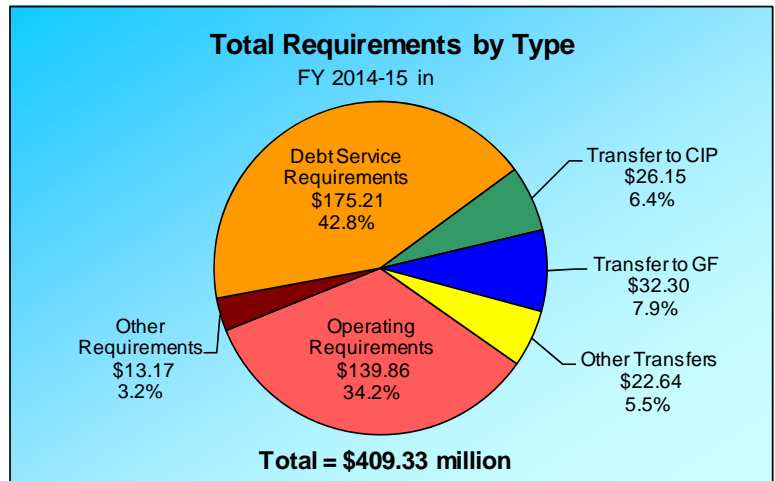
Avg. Residential Use (gal)	8,634	5,971
Avg. Residential Flow (gal)	4,520	3,918



## Requirement Highlights

Total requirements are comprised of operating requirements, other requirements, debt service requirements, and transfers out. The graph at right shows the proportions of these requirements to the whole.

- Operating, other requirements, debt service, and transfers out totaled \$409.33 million, or \$2.96 million (0.7%) less than the budget allotments.
- Total operating requirements were \$139.86 million, or \$0.80 million (0.6%) more than budget allotments.
- Total other requirements were \$13.17 million, or \$0.01 million (0.1%) more than budget allotments.
- Debt service requirements were \$175.21 million, or \$0.80 million (0.5%) less than budget allotments.
- Transfers out were \$81.09 million, or \$2.97 million (3.5%) less than budget allotments.



Five of the nine program areas: Treatment, Pipeline Operations, Engineering Services, Water Resources Management, and Support Services—Utility, had higher expenditures than projected. These variances were partially offset by lower than projected expenditures in the other four program areas.

Pages 25 and 26 provide details on variances in spending by program area and object code.

July Total Requirements were \$43.00 million, or \$2.49 million (5.5%) less than the budget allotment for the month.

# City of Austin, Texas

Austin Water Utility

## FUND SUMMARY - COMBINED

As of July 2015

	Approved Budget	Amended Budget	Budget Allotment	Actual	Variance	%Variance	Year End Estimate	Year-End Variance Fav (Unfav)	Year-End % Variance Fav (Unfav)
<b>BEGINING BALANCE</b>	<b>43,912,225</b>	<b>43,912,225</b>	<b>43,912,225</b>	<b>52,261,960</b>	<b>8,349,735</b>	<b>19.0%</b>	<b>52,261,960</b>	<b>8,349,735</b>	<b>16.0%</b>
<b>REVENUES</b>									
Water Services	276,728,685	276,728,685	213,751,335	194,537,603	(19,213,732)	-9.0%	263,143,050	(13,585,635)	-4.9%
Wastewater Services	237,271,961	237,271,961	195,003,300	194,845,683	(157,617)	-0.1%	236,937,184	(334,777)	-0.1%
Reserve Fund Surcharge	7,304,753	7,304,753	5,706,645	5,254,344	(452,301)	-7.9%	6,893,795	(410,958)	-5.6%
Miscellaneous Revenue	6,800,000	6,800,000	5,666,672	6,018,365	351,693	6.2%	10,821,983	4,021,983	59.1%
Reclaimed Services	1,180,228	1,180,228	911,033	640,055	(270,978)	-29.7%	973,268	(206,960)	-17.5%
Interest Income	203,200	203,200	169,332	155,577	(13,755)	-8.1%	203,200	-	0.0%
<b>TOTAL REVENUES</b>	<b>529,488,827</b>	<b>529,488,827</b>	<b>421,208,317</b>	<b>401,451,628</b>	<b>(19,756,689)</b>	<b>-4.7%</b>	<b>518,972,480</b>	<b>(10,516,347)</b>	<b>-2.0%</b>
<b>TRANSFERS IN</b>									
CIP	9,300,000	9,300,000	9,300,000	9,300,000	-	0.0%	9,300,000	-	0.0%
Reclaimed Utility Fund	2,060,000	2,060,000	1,716,668	1,716,666	(2)	0.0%	2,060,000	-	0.0%
Support Services/Infrastructure Funds	300,582	300,582	250,482	262,982	12,500	5.0%	300,582	-	0.0%
<b>TOTAL TRANSFERS IN</b>	<b>11,660,582</b>	<b>11,660,582</b>	<b>11,267,150</b>	<b>11,279,648</b>	<b>12,498</b>	<b>0.1%</b>	<b>11,660,582</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>541,149,409</b>	<b>541,149,409</b>	<b>432,475,467</b>	<b>412,731,276</b>	<b>(19,744,191)</b>	<b>-4.6%</b>	<b>530,633,062</b>	<b>(10,516,347)</b>	<b>-1.9%</b>
<b>OPERATING PROGRAM REQUIREMENTS</b>									
Treatment	74,695,492	74,695,492	56,260,714	56,580,554	(319,840)	-0.6%	73,260,017	1,435,475	1.9%
Pipeline Operations	40,942,563	40,942,563	32,884,471	33,905,785	(1,021,314)	-3.1%	41,144,363	(201,800)	-0.5%
Support Services - Utility	20,580,494	20,580,494	17,419,791	18,762,606	(1,342,815)	-7.7%	21,169,565	(589,071)	-2.9%
Other Utility Program Requirements	12,614,444	12,614,444	9,462,778	6,931,136	2,531,642	26.8%	11,314,848	1,299,596	10.3%
Environmental Affairs & Conservation	11,628,685	11,628,685	9,439,054	9,026,401	412,653	4.4%	10,587,636	1,041,049	9.0%
Engineering Services	8,290,296	8,290,296	7,195,018	7,403,521	(208,503)	-2.9%	8,344,228	(53,932)	-0.7%
Water Resources Management	6,540,588	6,540,588	5,538,988	6,471,502	(932,514)	-16.8%	7,522,265	(981,677)	-15.0%
One Stop Shop	648,853	648,853	549,497	492,811	56,686	10.3%	479,065	169,788	26.2%
Reclaimed Water Services	372,997	372,997	311,185	291,163	20,022	6.4%	364,307	8,690	2.3%
<b>TOTAL OPERATING PROGRAM REQUIREMENTS</b>	<b>176,314,412</b>	<b>176,314,412</b>	<b>139,061,496</b>	<b>139,865,479</b>	<b>(803,983)</b>	<b>-0.6%</b>	<b>174,186,294</b>	<b>2,128,118</b>	<b>1.2%</b>
<b>OTHER OPERATING REQUIREMENTS</b>									
Utility Billing System Support	15,709,766	15,709,766	13,091,472	13,091,472	-	0.0%	15,709,766	-	0.0%
Accrued Payroll	316,512	316,512	-	-	-	0.0%	153,851	162,661	51.4%
Services-PID contract expense	75,000	75,000	65,625	75,000	(9,375)	-14.3%	75,000	-	0.0%
<b>TOTAL OTHER OPERATING REQUIREMENTS</b>	<b>16,101,278</b>	<b>16,101,278</b>	<b>13,157,097</b>	<b>13,166,472</b>	<b>(9,375)</b>	<b>-0.1%</b>	<b>15,938,617</b>	<b>162,661</b>	<b>1.0%</b>
<b>TOTAL OPERATING REQUIREMENTS</b>	<b>192,415,690</b>	<b>192,415,690</b>	<b>152,218,593</b>	<b>153,031,951</b>	<b>(813,358)</b>	<b>-0.5%</b>	<b>190,124,911</b>	<b>2,290,779</b>	<b>1.2%</b>
<b>DEBT SERVICE REQUIREMENTS</b>									
Revenue Bond Debt Service	208,666,281	208,666,281	171,193,568	170,829,348	364,220	0.2%	208,076,339	589,942	0.3%
Trf to General Obligation Debt Service	3,978,547	3,978,547	3,978,547	3,973,920	4,627	0.1%	3,973,920	4,627	0.1%
Water District Bonds	714,462	714,462	364,465	364,466	(1)	0.0%	714,462	-	0.0%
Commercial Paper Interest	562,486	562,486	468,739	39,515	429,224	91.6%	418,564	143,922	25.6%
<b>TOTAL DEBT SERVICE</b>	<b>213,921,776</b>	<b>213,921,776</b>	<b>176,005,319</b>	<b>175,207,249</b>	<b>798,070</b>	<b>0.5%</b>	<b>213,183,285</b>	<b>738,491</b>	<b>0.3%</b>
<b>TRANSFERS OUT</b>									
Trf to General Fund	38,755,435	38,755,435	32,296,197	32,296,195	2	0.0%	38,755,435	-	0.0%
Trf to Wastewater CIP Fund	20,900,000	20,900,000	17,175,000	17,175,000	-	0.0%	20,900,000	-	0.0%
Trf to Support Services Fund	13,325,654	13,325,654	11,104,711	9,994,241	1,110,470	10.0%	13,325,654	-	0.0%
Trf to Water CIP Fund	12,000,000	12,000,000	9,272,000	7,972,000	1,300,000	14.0%	12,000,000	-	0.0%
Trf to Water Revenue Stab Rsv	7,304,753	7,304,753	5,705,000	5,131,960	573,040	10.0%	6,893,795	410,958	5.6%
CTM Support	3,455,342	3,455,342	2,879,452	2,879,450	2	0.0%	3,455,342	-	0.0%
Trf to Reclaimed Water Fund	2,060,000	2,060,000	1,716,667	1,716,666	1	0.0%	2,060,000	-	0.0%
Trf to Reclaimed Water CIP Fund	1,300,000	1,300,000	1,003,000	1,003,000	-	0.0%	1,300,000	-	0.0%
Workers' Compensation	1,618,251	1,618,251	1,348,543	1,348,543	-	0.0%	1,618,251	-	0.0%
Trf to Economic Development	1,148,827	1,148,827	957,356	957,757	(401)	0.0%	1,148,827	-	0.0%
Liability Reserve	400,000	400,000	333,335	333,332	3	0.0%	400,000	-	0.0%
Trf to Wireless Communication	229,697	229,697	191,415	191,413	2	0.0%	229,697	-	0.0%
Trf to Environmental Rmdn Fund	83,250	83,250	69,374	83,250	(13,876)	-20.0%	83,250	-	0.0%
Trf to CTECC Fund	10,860	10,860	10,860	10,860	-	0.0%	10,860	-	0.0%
<b>TOTAL TRANSFERS OUT</b>	<b>102,592,069</b>	<b>102,592,069</b>	<b>84,062,910</b>	<b>81,093,667</b>	<b>2,969,243</b>	<b>3.5%</b>	<b>102,181,111</b>	<b>410,958</b>	<b>0.4%</b>
<b>TOTAL REQUIREMENTS</b>	<b>508,929,535</b>	<b>508,929,535</b>	<b>412,286,822</b>	<b>409,332,867</b>	<b>2,953,955</b>	<b>0.7%</b>	<b>505,489,307</b>	<b>3,440,228</b>	<b>0.7%</b>
<b>EXCESS/(DEFICIT)</b>	<b>32,219,874</b>	<b>32,219,874</b>	<b>20,188,645</b>	<b>3,398,409</b>	<b>(16,790,236)</b>	<b>-83.2%</b>	<b>25,143,755</b>	<b>7,076,119</b>	<b>22.0%</b>
<b>ENDING BALANCE</b>	<b>76,132,099</b>	<b>76,132,099</b>	<b>64,100,870</b>	<b>55,660,369</b>	<b>(8,440,501)</b>	<b>-13.2%</b>	<b>77,405,715</b>	<b>1,273,616</b>	<b>1.7%</b>
<b>DEBT SERVICE COVERAGE RATIO</b>		<b>1.52</b>	<b>1.48</b>	<b>1.37</b>					

# City of Austin, Texas

## Austin Water Utility

### FUND SUMMARY - WATER

As of July 2015

	Approved Budget	Amended Budget	Budget Allotment	Actual	Variance	%Variance	Year End Estimate	Year-End Variance Fav (Unfav)	Year-End % Variance Fav (Unfav)
<b>BEGINING BALANCE</b>	<b>14,652,369</b>	<b>14,652,369</b>	<b>14,652,369</b>	<b>13,249,715</b>	<b>(1,402,654)</b>	<b>-9.6%</b>	<b>13,249,715</b>	<b>(1,402,654)</b>	<b>-10.6%</b>
<b>REVENUES</b>									
Water Services	276,728,685	276,728,685	213,751,335	194,537,603	(19,213,732)	-9.0%	263,143,050	(13,585,635)	-4.9%
Reserve Fund Surcharge	7,304,753	7,304,753	5,706,645	5,254,344	(452,301)	-7.9%	6,893,795	(410,958)	-5.6%
Miscellaneous Revenue	3,000,000	3,000,000	2,500,008	3,047,864	547,856	21.9%	7,147,954	4,147,954	138.3%
Interest Income	75,400	75,400	62,832	30,795	(32,037)	-51.0%	75,400	-	0.0%
<b>TOTAL REVENUES</b>	<b>287,108,838</b>	<b>287,108,838</b>	<b>222,020,820</b>	<b>202,870,607</b>	<b>(19,150,213)</b>	<b>-8.6%</b>	<b>277,260,199</b>	<b>(9,848,639)</b>	<b>-3.4%</b>
<b>TRANSFERS IN</b>									
Support Services/Infrastructure Funds	150,291	150,291	125,241	131,491	6,250	5.0%	150,291	-	0.0%
CIP	6,300,000	6,300,000	6,300,000	6,300,000	-	0.0%	6,300,000	-	0.0%
<b>TOTAL TRANSFERS IN</b>	<b>6,450,291</b>	<b>6,450,291</b>	<b>6,425,241</b>	<b>6,431,491</b>	<b>6,250</b>	<b>0.1%</b>	<b>6,450,291</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>293,559,129</b>	<b>293,559,129</b>	<b>228,446,061</b>	<b>209,302,098</b>	<b>(19,143,963)</b>	<b>-8.4%</b>	<b>283,710,490</b>	<b>(9,848,639)</b>	<b>-3.4%</b>
<b>OPERATING PROGRAM REQUIREMENTS</b>									
Treatment	37,097,812	37,097,812	26,759,793	27,217,042	(457,249)	-1.7%	36,622,586	475,226	1.3%
Pipeline Operations	23,691,756	23,691,756	18,948,119	19,627,141	(679,022)	-3.6%	23,889,388	(197,632)	-0.8%
Support Services	10,271,386	10,271,386	8,595,092	9,414,115	(819,023)	-9.5%	10,539,300	(267,914)	-2.6%
Environmental Affairs & Conservation	8,786,653	8,786,653	7,045,759	6,584,717	461,042	6.5%	7,764,244	1,022,409	11.6%
Other Utility Program Requirements	7,750,153	7,750,153	6,053,537	3,750,780	2,302,757	38.0%	6,329,300	1,420,853	18.3%
Engineering Services	3,367,295	3,367,295	2,930,046	3,068,551	(138,505)	-4.7%	3,374,269	(6,974)	-0.2%
Water Resources Management	3,093,292	3,093,292	2,628,320	3,174,844	(546,524)	-20.8%	3,566,008	(472,716)	-15.3%
One Stop Shop	318,540	318,540	269,706	209,882	59,824	22.2%	233,645	84,895	26.7%
<b>TOTAL OPERATING PROGRAM REQUIREMENTS</b>	<b>94,376,887</b>	<b>94,376,887</b>	<b>73,230,372</b>	<b>73,047,072</b>	<b>183,300</b>	<b>0.3%</b>	<b>92,318,740</b>	<b>2,058,147</b>	<b>2.2%</b>
<b>OTHER OPERATING REQUIREMENTS</b>									
Utility Billing System Support	11,620,374	11,620,374	9,683,645	9,683,645	-	0.0%	11,524,145	96,229	0.8%
Accrued Payroll	156,722	156,722	0	0	-	0.0%	61,551	95,171	60.7%
Services-PID contract expense	37,500	37,500	34,375	37,500	(3,125)	-9.1%	37,500	-	0.0%
<b>TOTAL OTHER OPERATING REQUIREMENTS</b>	<b>11,814,596</b>	<b>11,814,596</b>	<b>9,718,020</b>	<b>9,721,145</b>	<b>(3,125)</b>	<b>0.0%</b>	<b>11,623,196</b>	<b>191,400</b>	<b>1.6%</b>
<b>TOTAL OPERATING REQUIREMENTS</b>	<b>106,191,483</b>	<b>106,191,483</b>	<b>82,948,392</b>	<b>82,768,217</b>	<b>180,175</b>	<b>0.2%</b>	<b>103,941,936</b>	<b>2,249,547</b>	<b>2.1%</b>
<b>DEBT SERVICE REQUIREMENTS</b>									
Revenue Bond Debt Service	109,954,527	109,954,527	91,281,773	91,001,425	280,348	0.3%	109,635,020	319,507	0.3%
Commercial Paper Debt Interest	364,831	364,831	304,026	36,690	267,336	87.9%	392,700	(27,869)	-7.6%
Trf to General Obligation Debt Service	1,925,978	1,925,978	1,925,978	1,915,140	10,838	0.6%	1,915,140	10,838	0.6%
Water District Bonds	264,380	264,380	134,867	134,867	-	0.0%	264,380	-	0.0%
<b>TOTAL DEBT SERVICE</b>	<b>112,509,716</b>	<b>112,509,716</b>	<b>93,646,644</b>	<b>93,088,122</b>	<b>558,522</b>	<b>0.6%</b>	<b>112,207,240</b>	<b>302,476</b>	<b>0.3%</b>
<b>TRANSFERS OUT</b>									
Trf to General Fund	19,869,923	19,869,923	16,558,269	16,558,269	-	0.0%	19,869,923	-	0.0%
Trf to Water CIP Fund	12,000,000	12,000,000	9,272,000	7,972,000	1,300,000	14.0%	12,000,000	-	0.0%
Trf to Support Services Fund	8,148,781	8,148,781	6,790,651	6,111,586	679,065	10.0%	8,148,781	-	0.0%
Trf to Water Revenue Stab Rsv	7,304,753	7,304,753	5,705,000	5,131,960	573,040	10.0%	6,893,795	410,958	5.6%
CTM Support	1,727,671	1,727,671	1,439,726	1,439,725	1	0.0%	1,727,671	-	0.0%
Workers' Compensation	809,126	809,126	674,272	674,272	-	0.0%	809,126	-	0.0%
Trf to Reclaimed Water Fund	630,000	630,000	525,000	525,000	-	0.0%	630,000	-	0.0%
Trf to Economic Development	621,064	621,064	517,553	517,554	(1)	0.0%	621,064	-	0.0%
Liability Reserve	200,000	200,000	166,667	166,666	1	0.0%	200,000	-	0.0%
Trf to Wireless Communication	114,849	114,849	95,708	95,707	1	0.0%	114,849	-	0.0%
Trf to Environmental Rmdn Fund	41,625	41,625	34,687	41,625	(6,938)	-20.0%	41,625	-	0.0%
Trf to CTECC Fund	5,430	5,430	5,430	5,430	-	0.0%	5,430	-	0.0%
<b>TOTAL TRANSFERS OUT</b>	<b>51,473,222</b>	<b>51,473,222</b>	<b>41,784,963</b>	<b>39,239,794</b>	<b>2,545,169</b>	<b>6.1%</b>	<b>51,062,264</b>	<b>410,958</b>	<b>0.8%</b>
<b>TOTAL REQUIREMENTS</b>	<b>270,174,421</b>	<b>270,174,421</b>	<b>218,379,999</b>	<b>215,096,133</b>	<b>3,283,866</b>	<b>1.5%</b>	<b>267,211,440</b>	<b>2,962,981</b>	<b>1.1%</b>
<b>EXCESS/(DEFICIT)</b>	<b>23,384,708</b>	<b>23,384,708</b>	<b>10,066,062</b>	<b>(5,794,035)</b>	<b>(15,860,097)</b>	<b>-157.6%</b>	<b>16,499,050</b>	<b>(6,885,658)</b>	<b>-29.4%</b>
<b>ENDING BALANCE</b>	<b>38,037,077</b>	<b>38,037,077</b>	<b>24,718,431</b>	<b>7,455,680</b>	<b>(17,262,751)</b>	<b>-69.8%</b>	<b>29,748,765</b>	<b>(8,288,312)</b>	<b>-21.8%</b>
<b>DEBT SERVICE COVERAGE RATIO</b>		<b>1.55</b>	<b>1.42</b>	<b>1.23</b>					

**City of Austin, Texas**  
Austin Water Utility  
FUND SUMMARY - WASTEWATER  
As of July 2015

	Approved Budget	Amended Budget	Budget Allotment	Actual	Variance	%Variance	Year End Estimate	Year-End Variance Fav (Unfav)	Year-End % Variance Fav (Unfav)
<b>BEGINING BALANCE</b>	<b>27,939,941</b>	<b>27,939,941</b>	<b>27,939,941</b>	<b>37,180,906</b>	<b>9,240,965</b>	<b>33.1%</b>	<b>37,180,906</b>	<b>(9,240,965)</b>	<b>-24.9%</b>
<b>REVENUES</b>									
Wastewater Services	237,271,961	237,271,961	195,003,300	194,845,683	(157,617)	-0.1%	236,937,184	(334,777)	-0.1%
Miscellaneous Revenue	3,800,000	3,800,000	3,166,664	2,970,501	(196,163)	-6.2%	3,674,029	(125,971)	-3.3%
Interest Income	127,000	127,000	105,832	124,010	18,178	17.2%	127,000	-	0.0%
<b>TOTAL REVENUES</b>	<b>241,198,961</b>	<b>241,198,961</b>	<b>198,275,796</b>	<b>197,940,194</b>	<b>(335,602)</b>	<b>-0.2%</b>	<b>240,738,213</b>	<b>(460,748)</b>	<b>-0.2%</b>
<b>TRANSFERS IN</b>									
Support Services/Infrastructure Funds	150,291	150,291	125,241	131,491	6,250	5.0%	150,291	-	0.0%
CIP	3,000,000	3,000,000	3,000,000	3,000,000	-	0.0%	3,000,000	-	0.0%
<b>TOTAL TRANSFERS IN</b>	<b>3,150,291</b>	<b>3,150,291</b>	<b>3,125,241</b>	<b>3,131,491</b>	<b>6,250</b>	<b>0.2%</b>	<b>3,150,291</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>244,349,252</b>	<b>244,349,252</b>	<b>201,401,037</b>	<b>201,071,685</b>	<b>(329,352)</b>	<b>-0.2%</b>	<b>243,888,504</b>	<b>(460,748)</b>	<b>0.0%</b>
<b>OPERATING PROGRAM REQUIREMENTS</b>									
Treatment	37,597,680	37,597,680	29,500,921	29,363,512	137,409	0.5%	36,637,431	960,249	2.6%
Pipeline Operations	17,250,807	17,250,807	13,936,352	14,278,644	(342,292)	-2.5%	17,254,975	(4,168)	0.0%
Support Services	10,309,108	10,309,108	8,824,699	9,348,491	(523,792)	-5.9%	10,630,265	(321,157)	-3.1%
Engineering Services	4,923,001	4,923,001	4,264,972	4,334,970	(69,998)	-1.6%	4,969,959	(46,958)	-1.0%
Other Utility Program Requirements	4,861,291	4,861,291	3,406,792	3,165,141	241,651	7.1%	4,962,945	(101,654)	-2.1%
Water Resources Management	3,447,296	3,447,296	2,910,668	3,296,658	(385,990)	-13.3%	3,956,257	(508,961)	-14.8%
Environmental Affairs & Conservation	2,842,032	2,842,032	2,393,295	2,441,684	(48,389)	-2.0%	2,823,392	18,640	0.7%
One Stop Shop	330,313	330,313	279,791	282,929	(3,138)	-1.1%	245,420	84,893	25.7%
<b>TOTAL OPERATING PROGRAM REQUIREMENTS</b>	<b>81,561,528</b>	<b>81,561,528</b>	<b>65,517,490</b>	<b>66,512,029</b>	<b>(994,539)</b>	<b>-1.5%</b>	<b>81,480,644</b>	<b>80,884</b>	<b>0.1%</b>
<b>OTHER OPERATING REQUIREMENTS</b>									0.0%
Utility Billing System Support	4,089,392	4,089,392	3,407,827	3,407,827	-	0.0%	4,185,621	(96,229)	-2.4%
Accrued Payroll	158,495	158,495	0	0	-	0.0%	91,842	66,653	42.1%
Services-PID contract expense	37,500	37,500	31,250	37,500	(6,250)	-20.0%	37,500	-	0.0%
<b>TOTAL OTHER OPERATING REQUIREMENTS</b>	<b>4,285,387</b>	<b>4,285,387</b>	<b>3,439,077</b>	<b>3,445,327</b>	<b>(6,250)</b>	<b>-0.2%</b>	<b>4,314,963</b>	<b>(29,576)</b>	<b>-0.7%</b>
<b>TOTAL OPERATING REQUIREMENTS</b>	<b>85,846,915</b>	<b>85,846,915</b>	<b>68,956,567</b>	<b>69,957,356</b>	<b>(1,000,789)</b>	<b>-1.5%</b>	<b>85,795,607</b>	<b>51,308</b>	<b>0.1%</b>
<b>DEBT SERVICE REQUIREMENTS</b>									0.0%
Revenue Bond Debt Service	96,132,277	96,132,277	77,860,731	77,789,709	71,022	0.1%	95,895,023	237,254	0.2%
Commercial Paper Interest	180,678	180,678	150,565	2,413	148,152	98.4%	25,410	155,268	85.9%
Trf to General Obligation Debt Service	2,052,569	2,052,569	2,052,569	2,058,780	(6,211)	-0.3%	2,058,780	(6,211)	-0.3%
Water District Bonds	450,082	450,082	229,598	229,599	(1)	0.0%	450,082	-	0.0%
<b>TOTAL DEBT SERVICE</b>	<b>98,815,606</b>	<b>98,815,606</b>	<b>80,293,463</b>	<b>80,080,501</b>	<b>212,962</b>	<b>0.3%</b>	<b>98,429,295</b>	<b>386,311</b>	<b>0.4%</b>
<b>TRANSFERS OUT</b>									
Trf to Wastewater CIP Fund	20,900,000	20,900,000	17,175,000	17,175,000	-	0.0%	20,900,000	-	0.0%
Trf to General Fund	18,818,610	18,818,610	15,682,175	15,682,174	1	0.0%	18,818,610	-	0.0%
Trf to Support Services Fund	5,176,873	5,176,873	4,314,061	3,882,655	431,406	10.0%	5,176,873	-	0.0%
CTM Support	1,727,671	1,727,671	1,439,726	1,439,725	1	0.0%	1,727,671	-	0.0%
Trf to Reclaimed Water Fund	1,430,000	1,430,000	1,191,667	1,191,666	1	0.0%	1,430,000	-	0.0%
Workers' Compensation	809,125	809,125	674,271	674,271	-	0.0%	809,125	-	0.0%
Trf to Economic Development	525,360	525,360	437,800	437,800	-	0.0%	525,360	-	0.0%
Liability Reserve	200,000	200,000	166,667	166,666	1	0.0%	200,000	-	0.0%
Trf to Wireless Communication	114,848	114,848	95,707	95,706	1	0.0%	114,848	-	0.0%
Trf to Environmental Rmdn Fund	41,625	41,625	34,687	41,625	(6,938)	-20.0%	41,625	-	0.0%
Trf to CTECC Fund	5,430	5,430	5,430	5,430	-	0.0%	5,430	-	0.0%
<b>TOTAL TRANSFERS OUT</b>	<b>49,749,542</b>	<b>49,749,542</b>	<b>41,217,191</b>	<b>40,792,718</b>	<b>424,473</b>	<b>1.0%</b>	<b>49,749,542</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>234,412,063</b>	<b>234,412,063</b>	<b>190,467,221</b>	<b>190,830,575</b>	<b>(363,354)</b>	<b>-0.2%</b>	<b>233,974,444</b>	<b>437,619</b>	<b>0.2%</b>
<b>EXCESS/(DEFICIT)</b>	<b>9,937,189</b>	<b>9,937,189</b>	<b>10,933,816</b>	<b>10,241,110</b>	<b>(692,706)</b>	<b>-6.3%</b>	<b>9,914,060</b>	<b>(23,129)</b>	<b>-0.2%</b>
<b>ENDING BALANCE</b>	<b>37,877,130</b>	<b>37,877,130</b>	<b>38,873,757</b>	<b>47,422,016</b>	<b>8,548,259</b>	<b>22.0%</b>	<b>47,094,966</b>	<b>9,217,836</b>	<b>24.3%</b>
<b>DEBT SERVICE COVERAGE RATIO</b>		<b>1.53</b>	<b>1.57</b>	<b>1.56</b>					



# City of Austin, Texas

## Austin Water Utility

### FUND SUMMARY - RECLAIMED WATER

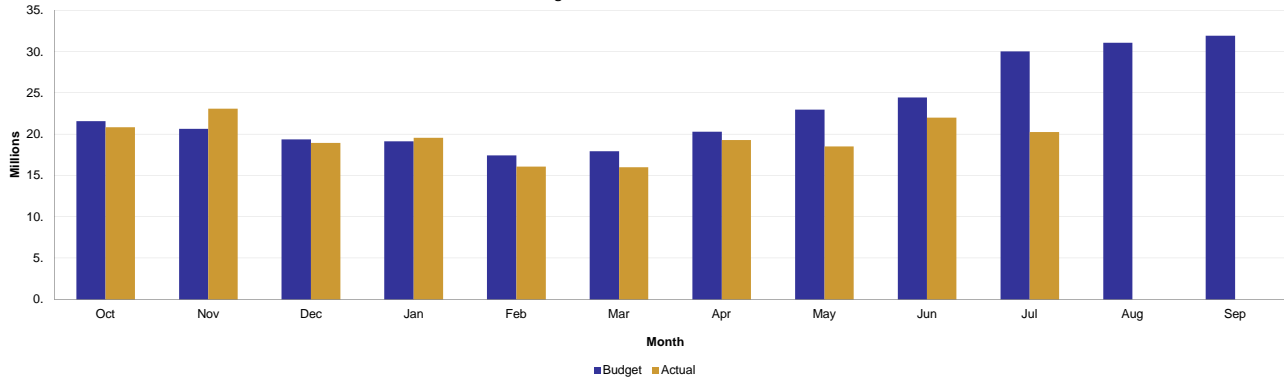
As of July 2015

	Approved Budget	Amended Budget	Budget Allotment	Actual	Variance	%Variance	Year End Estimate	Year-End Variance Fav (Unfav)	Year-End % Variance Fav (Unfav)
<b>BEGINING BALANCE</b>	<b>1,319,915</b>	<b>1,319,915</b>	<b>1,319,915</b>	<b>1,831,339</b>	<b>511,424</b>	<b>38.7%</b>	<b>1,831,339</b>	<b>511,424</b>	<b>38.7%</b>
<b>REVENUES</b>									
Reclaimed Services	1,180,228	1,180,228	911,033	640,055	(270,978)	-29.7%	973,268	(206,960)	-17.5%
Interest Income	800	800	668	772	104	15.6%	800	-	0.0%
<b>TOTAL REVENUES</b>	<b>1,181,028</b>	<b>1,181,028</b>	<b>911,701</b>	<b>640,827</b>	<b>(270,874)</b>	<b>-29.7%</b>	<b>974,068</b>	<b>(206,960)</b>	<b>-17.5%</b>
<b>TRANSFERS IN</b>									
Reclaimed Utility Fund	2,060,000	2,060,000	1,716,668	1,716,666	(2)	0.0%	2,060,000	-	0.0%
<b>TOTAL TRANSFERS IN</b>	<b>2,060,000</b>	<b>2,060,000</b>	<b>1,716,668</b>	<b>1,716,666</b>	<b>(2)</b>	<b>0.0%</b>	<b>2,060,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>3,241,028</b>	<b>3,241,028</b>	<b>2,628,369</b>	<b>2,357,493</b>	<b>(270,876)</b>	<b>-10.3%</b>	<b>3,034,068</b>	<b>(206,960)</b>	<b>-6.8%</b>
<b>OPERATING PROGRAM REQUIREMENTS</b>									
Reclaimed Water Services	372,997	372,997	311,185	291,163	20,022	6.4%	364,307	8,690	2.3%
Other Utility Program Requirements	3,000	3,000	2,449	15,215	(12,766)	-521.3%	22,603	(19,603)	-653.4%
<b>TOTAL OPERATING PROGRAM REQUIREMENTS</b>	<b>375,997</b>	<b>375,997</b>	<b>313,634</b>	<b>306,378</b>	<b>7,256</b>	<b>2.3%</b>	<b>386,910</b>	<b>(10,913)</b>	<b>-2.9%</b>
<b>OTHER OPERATING REQUIREMENTS</b>									
Accrued Payroll	1,295	1,295	0	0	-	/0	458	837	64.6%
<b>TOTAL OTHER OPERATING REQUIREMENTS</b>	<b>1,295</b>	<b>1,295</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>/0</b>	<b>458</b>	<b>837</b>	<b>64.6%</b>
<b>TOTAL OPERATING REQUIREMENTS</b>	<b>377,292</b>	<b>377,292</b>	<b>313,634</b>	<b>306,378</b>	<b>7,256</b>	<b>2.3%</b>	<b>387,368</b>	<b>(10,076)</b>	<b>-2.7%</b>
<b>DEBT SERVICE REQUIREMENTS</b>									
Revenue Bond Debt Service	2,579,477	2,579,477	2,051,064	2,038,214	12,850	0.6%	2,546,296	33,181	1.3%
Commercial Paper Interest	16,977	16,977	14,148	412	13,736	97.1%	454	16,523	97.3%
<b>TOTAL DEBT SERVICE</b>	<b>2,596,454</b>	<b>2,596,454</b>	<b>2,065,212</b>	<b>2,038,626</b>	<b>26,586</b>	<b>1.3%</b>	<b>2,546,750</b>	<b>49,704</b>	<b>1.9%</b>
<b>TRANSFERS OUT</b>									
Trf to Reclaimed Water CIP Fund	1,300,000	1,300,000	1,003,000	1,003,000	-	0.0%	1,300,000	-	0.0%
Trf to General Fund	66,902	66,902	55,752	55,752	-	0.0%	66,902	-	0.0%
Trf to Economic Development	2,403	2,403	2,003	2,403	(400)	-20.0%	2,403	-	0.0%
<b>TOTAL TRANSFERS OUT</b>	<b>1,369,305</b>	<b>1,369,305</b>	<b>1,060,755</b>	<b>1,061,155</b>	<b>(400)</b>	<b>0.0%</b>	<b>1,369,305</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>4,343,051</b>	<b>4,343,051</b>	<b>3,439,601</b>	<b>3,406,159</b>	<b>33,442</b>	<b>1.0%</b>	<b>4,303,423</b>	<b>39,628</b>	<b>0.9%</b>
<b>EXCESS/(DEFICIT)</b>	<b>(1,102,023)</b>	<b>(1,102,023)</b>	<b>(811,232)</b>	<b>(1,048,666)</b>	<b>(237,434)</b>	<b>29.3%</b>	<b>(1,269,355)</b>	<b>167,332</b>	<b>-15.2%</b>
<b>ENDING BALANCE</b>	<b>217,892</b>	<b>217,892</b>	<b>508,683</b>	<b>782,673</b>	<b>273,990</b>	<b>53.9%</b>	<b>561,984</b>	<b>(344,092)</b>	<b>-157.9%</b>
<b>DEBT SERVICE COVERAGE RATIO</b>		<b>0.31</b>	<b>0.29</b>	<b>0.16</b>					

## **REVENUES**

### Water Services Revenues by Month

Budget vs. Actual FY 2014 - 2015

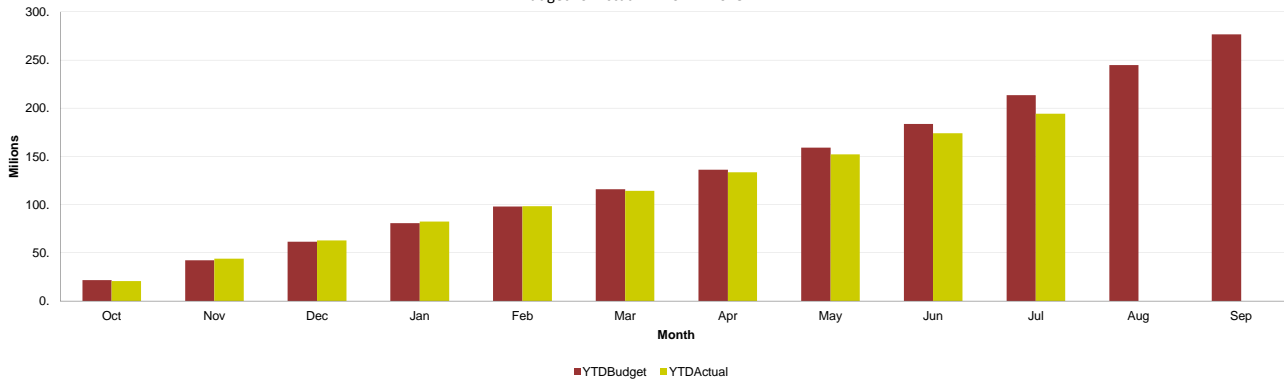


### FY 2014 - 2015 Water Service Revenues by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	21.56	20.63	19.37	19.13	17.43	17.93	20.29	22.97	24.43	30.01	31.06	31.91
Actual	20.85	23.08	18.93	19.55	16.07	16.00	19.29	18.50	22.01	20.25		
Variance \$	(0.71)	2.45	(0.44)	0.43	(1.37)	(1.93)	(1.00)	(4.47)	(2.42)	(9.75)		
Variance %	-3.3%	11.9%	-2.3%	2.2%	-7.8%	-10.8%	-4.9%	-19.4%	-9.9%	-32.5%		

### Water Services Revenues by Year-to-Date

Budget vs. Actual FY 2014 - 2015



### FY 2014 - 2015 Water Service Revenues by Year-to-Date With Variances (Millions)

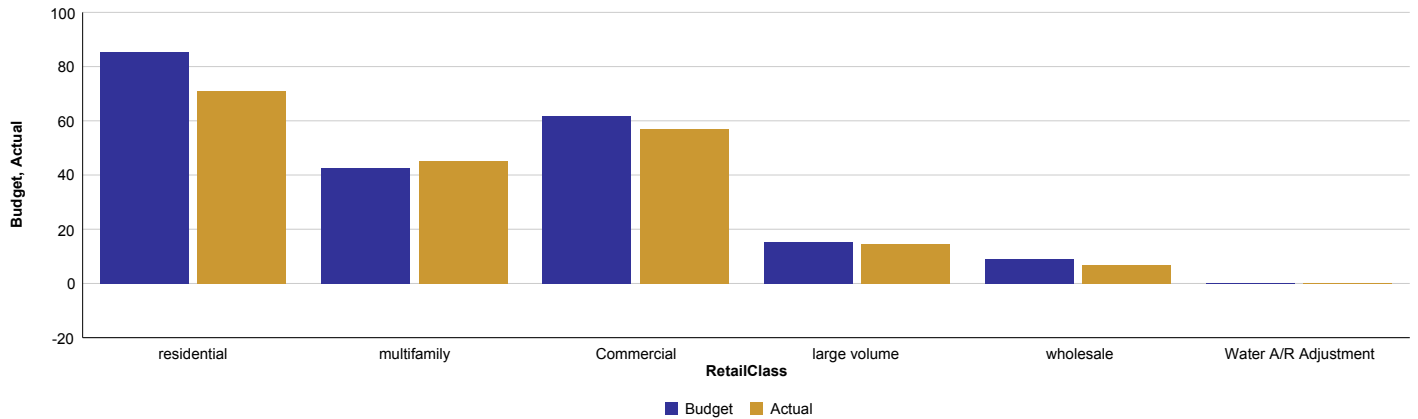
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	21.56	42.19	61.56	80.69	98.12	116.05	136.34	159.31	183.74	213.75	244.81	276.74
YTD Actual	20.85	43.93	62.86	82.42	98.48	114.48	133.77	152.27	174.29	194.54		
Variance \$	(0.71)	1.74	1.30	1.73	0.36	(1.57)	(2.57)	(7.03)	(9.46)	(19.21)		
Variance %	-3.3%	4.1%	2.1%	2.1%	0.4%	-1.4%	-1.9%	-4.4%	-5.1%	-9.0%		

Water service revenues for July 2015 totaled \$20.25 million. This is \$9.75 million or 32.5% less than the budget allotment for the month. For the fiscal year, water service revenues totaled \$194.54 million, which is \$19.21 million or 9.0% less than the budget allotment.

Billed water consumption for July 2015 totaled 2.63 billion gallons (BG). This was 1.46 BG or 35.7% less than projected for the month. For the fiscal year, billed water consumption totaled 28.82 BG. This was 2.57 BG or 8.2% below projections. A billing error was discovered in the data for June and was corrected in July, reducing apparent billed consumption.

### Year-to-Date Water Service Revenues by Customer Class

Budget vs. Actual FY 2014 - 2015



### FY 2014 - 2015 Year-to-Date Water Service Revenues by Customer Class With Variances (Millions)

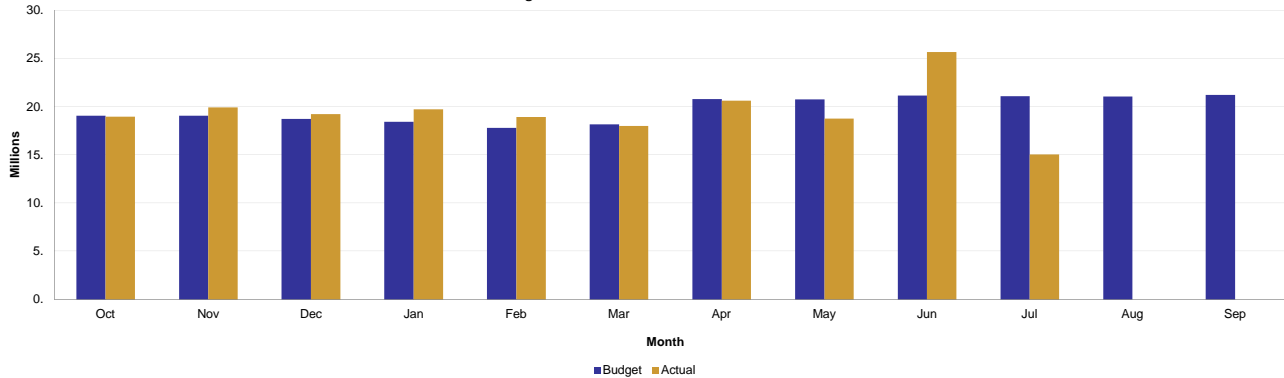
	residential	multifamily	Commercial	large volume	wholesale	Water A/R Adjustment	Total
<b>Budget</b>	85.30	42.53	61.86	15.15	8.91	0.00	213.75
<b>Actual</b>	71.05	45.18	57.08	14.55	6.77	-0.10	194.54
<b>Variance \$</b>	(14.25)	2.65	(4.77)	(0.61)	(2.14)	(0.10)	(19.21)
<b>Variance %</b>	-16.7%	6.2%	-7.7%	-4.0%	-24.0%		-9.0%

Water service revenues are collected from a variety of customer classes including Residential, Multifamily, Commercial, Large Volume and Wholesale. The graph above compares the budgeted and actual water service revenues and the revenue stability fee by those classes through July, before any accounts receivable adjustments.

Multifamily revenues are above projections. Residential revenues are below projections by 16.7%. Wholesale revenues are 24.0% below projections, in part as a result of the wholesale rate case. Overall, water revenues are 9.0% below projections. However, a billing error was discovered in the Multifamily class which was corrected in July.

### WasteWater Services Revenues by Month

Budget vs. Actual FY 2014 - 2015

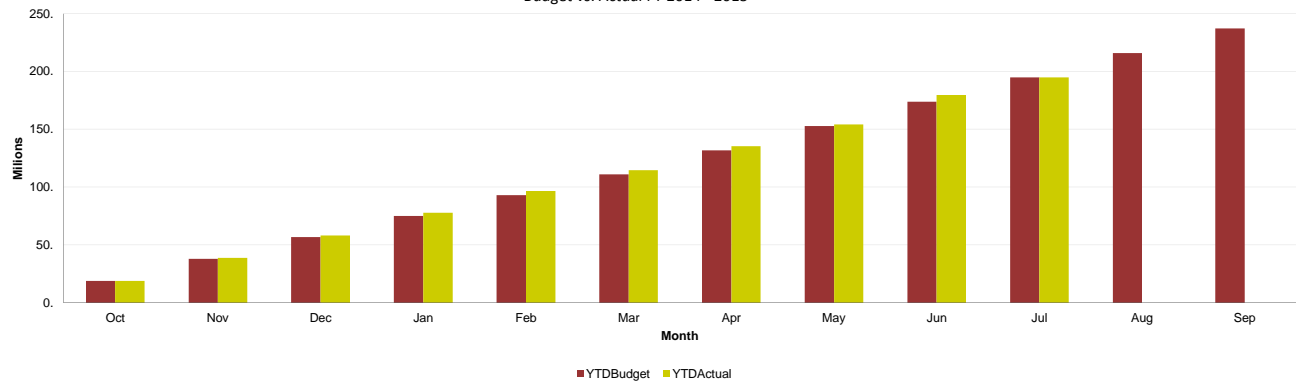


FY 2014 - 2015 Wastewater Service Revenues by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	19.05	19.05	18.73	18.41	17.80	18.15	20.79	20.77	21.15	21.10	21.07	21.20
Actual	18.97	19.93	19.21	19.73	18.92	18.01	20.62	18.76	25.67	15.02		
Variance \$	(0.08)	0.88	0.48	1.32	1.12	(0.14)	(0.17)	(2.01)	4.51	(6.07)		
Variance %	-0.4%	4.6%	2.5%	7.2%	6.3%	-0.8%	-0.8%	-9.7%	21.3%	-28.8%		

### WasteWater Services Revenues by Year-to-Date

Budget vs. Actual FY 2014 - 2015



FY 2014 - 2015 Wastewater Service Revenues by Year-to-Date With Variances (Millions)

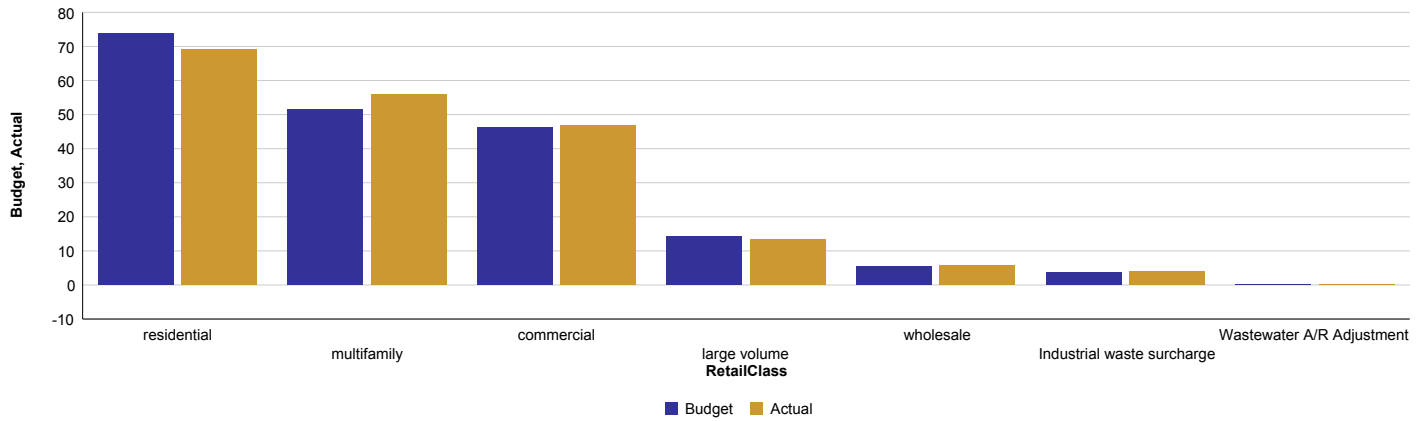
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	19.05	38.10	56.84	75.25	93.05	111.19	131.98	152.75	173.90	195.00	216.07	237.27
YTD Actual	18.97	38.90	58.11	77.85	96.76	114.77	135.39	154.15	179.82	194.85		
Variance \$	(0.08)	0.80	1.27	2.60	3.72	3.58	3.41	1.40	5.92	(0.16)		
Variance %	-0.4%	2.1%	2.2%	3.5%	4.0%	3.2%	2.6%	0.9%	3.4%	-0.1%		

Wastewater service revenues for July 2015 totaled \$15.02 million. This is \$6.07 million or 28.8% less than the budget allotment for the month. For the fiscal year, Wastewater service revenues totaled \$194.85 million. This is \$0.16 million or 0.1% less than the budget allotment. A billing error was discovered in June and corrected in July, resulting in billed revenues for June being overstated and those for July being understated.

Wastewater bills are determined by each customer's actual water consumption for the month or wastewater winter average, whichever is lower, except for customers who have installed wastewater measuring devices.

### Year-to-Date Wastewater Service Revenues by Customer Class

Budget vs. Actual FY 2014 - 2015



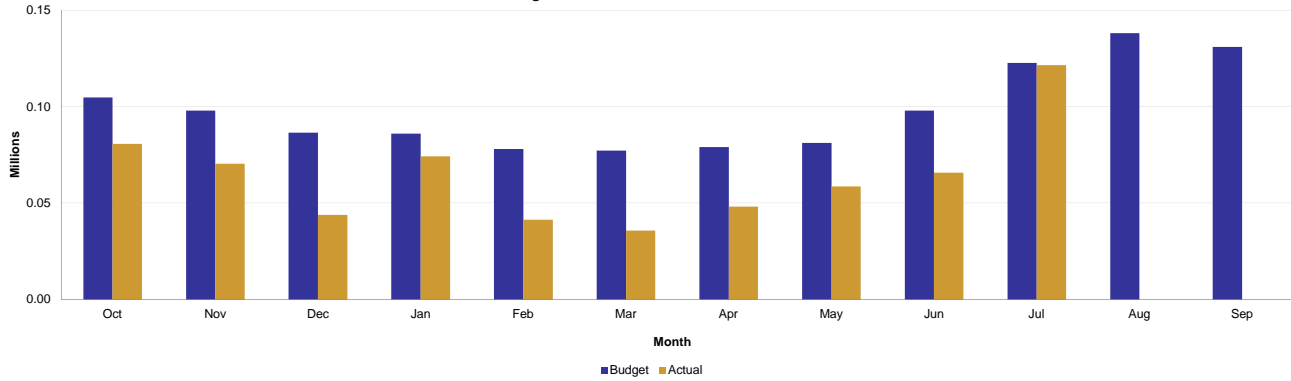
FY 2014 - 2015 Year-to-Date Wastewater Service Revenues by Customer Class With Variances (Millions)

	residential	multifamily	commercial	large volume	wholesale	Industrial waste surcharge	Wastewater A/R Adjustment	Total
Budget	73.74	51.37	46.33	14.37	5.45	3.75	0.00	195.00
Actual	69.08	56.02	46.73	13.36	5.81	3.84	0.00	194.85
Variance \$	(4.65)	4.64	0.40	(1.01)	0.37	0.09	0.00	(0.16)
Variance %	-6.3%	9.0%	0.9%	-7.0%	6.8%	2.3%		-0.1%

Wastewater service revenues are collected from a variety of customer classes including Residential, Multifamily, Commercial, Large Volume, and Wholesale. This graph compares the budgeted and actual wastewater service revenues by those classes for the fiscal year to date, before any accounts receivable adjustments. Residential and Large Volume are below projections by 6.3% and 7.0%, respectively. These negative variances are largely offset by the Multifamily and Wholesale revenues' positive variances of 9.0% and 6.8%, respectively. Overall, wastewater revenues are 0.1% below projections.

### Reclaimed Services Revenues by Month

Budget vs. Actual FY 2014 - 2015

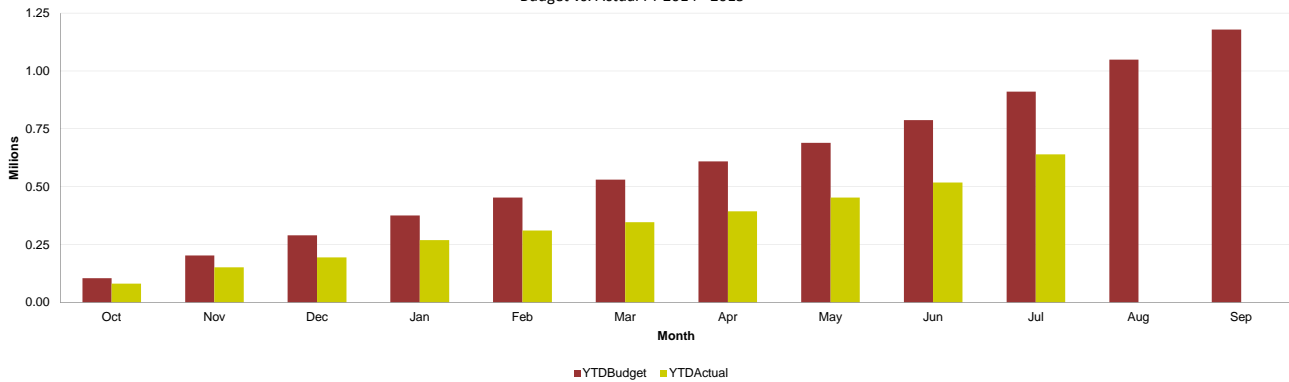


### FY 2014 - 2015 Reclaimed Service Revenues by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	0.10	0.10	0.09	0.09	0.08	0.08	0.08	0.08	0.10	0.12	0.14	0.13
Actual	0.08	0.07	0.04	0.07	0.04	0.04	0.05	0.06	0.07	0.12		
Variance \$	(0.02)	(0.03)	(0.04)	(0.01)	(0.04)	(0.04)	(0.03)	(0.02)	(0.03)	(0.00)		
Variance %	-22.9%	-28.1%	-49.3%	-13.7%	-47.1%	-53.7%	-39.1%	-27.8%	-33.0%	-0.9%		

### Reclaimed Services Revenues by Year-to-Date

Budget vs. Actual FY 2014 - 2015



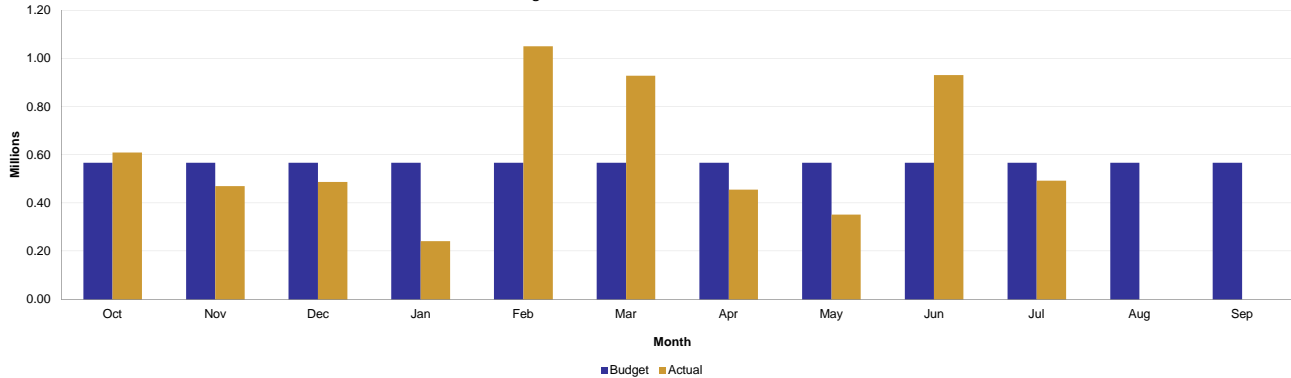
### FY 2014 - 2015 Reclaimed Service Revenues by Year-to-Date With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	0.10	0.20	0.29	0.38	0.45	0.53	0.61	0.69	0.79	0.91	1.05	1.18
YTD Actual	0.08	0.15	0.19	0.27	0.31	0.35	0.39	0.45	0.52	0.64		
Variance \$	(0.02)	(0.05)	(0.09)	(0.11)	(0.14)	(0.18)	(0.21)	(0.24)	(0.27)	(0.27)		
Variance %	-22.9%	-25.4%	-32.6%	-28.2%	-31.5%	-34.7%	-35.3%	-34.4%	-34.2%	-29.7%		

Reclaimed Water service revenues for July 2015 totaled \$0.12 million. This is or 0.9% less than the budget allotment for the month. For the fiscal year, Reclaimed Water service revenues totaled \$0.64 million. This is \$0.27 million or 29.7% less than the budget allotment.

### Miscellaneous Revenues by Month

Budget vs. Actual FY 2014 - 2015

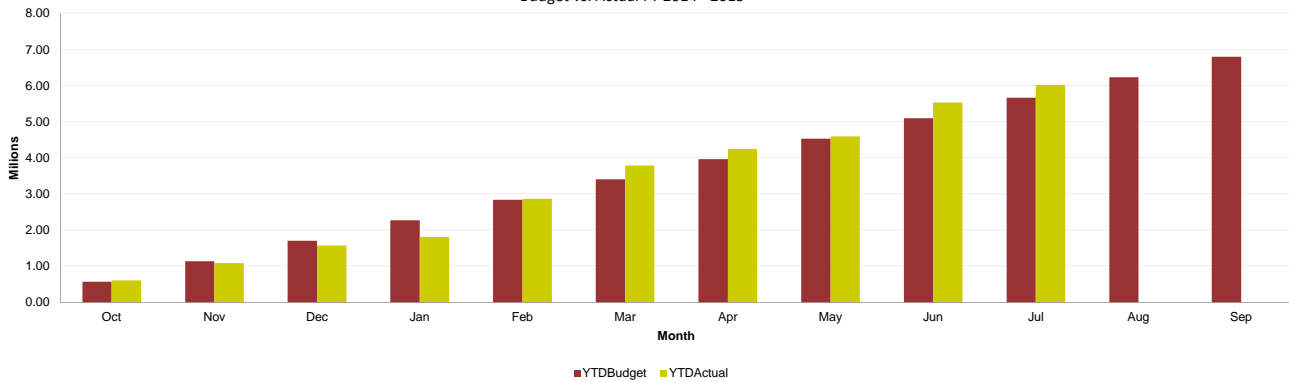


### FY 2014 - 2015 Miscellaneous Revenues by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	0.57	0.57	0.57	0.57	0.57	0.57	0.57	0.57	0.57	0.57	0.57	0.57
Actual	0.61	0.47	0.49	0.24	1.05	0.93	0.45	0.35	0.93	0.49		
Variance \$	0.04	(0.10)	(0.08)	(0.33)	0.48	0.36	(0.11)	(0.22)	0.36	(0.07)		
Variance %	7.6%	-17.0%	-13.9%	-57.4%	85.5%	63.7%	-19.7%	-38.0%	64.3%	-13.1%		

### Miscellaneous Revenues by Year-to-Date

Budget vs. Actual FY 2014 - 2015



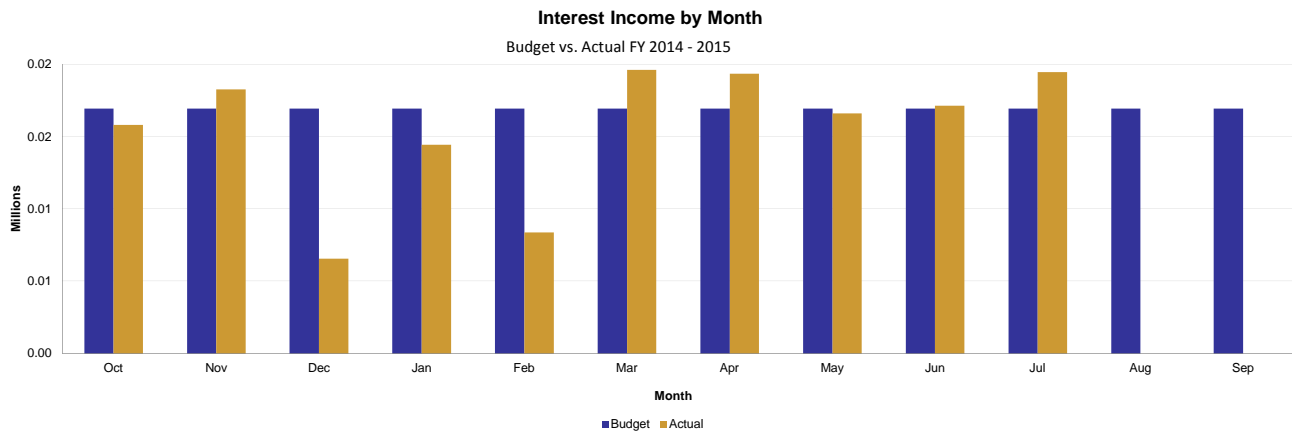
### FY 2014 - 2015 Miscellaneous Revenues by Year-to-Date With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	0.57	1.13	1.70	2.27	2.83	3.40	3.97	4.53	5.10	5.67	6.23	6.80
YTD Actual	0.61	1.08	1.57	1.81	2.86	3.79	4.24	4.60	5.53	6.02		
Variance \$	0.04	(0.05)	(0.13)	(0.46)	0.03	0.39	0.28	0.06	0.43	0.35		
Variance %	7.6%	-4.7%	-7.7%	-20.2%	1.0%	11.4%	7.0%	1.4%	8.4%	6.2%		

Miscellaneous revenues include revenues from sources other than water and wastewater services, such as new service connection fees, late payment penalties, industrial waste permits, MUD surcharges, damage charges, etc. Miscellaneous revenues for July 2015 totaled \$0.49 million. This is \$0.07 million or 13.1% less than the budget allotment for the month. The significant variances in many of the months since January are due to transactions required to implement the order for interim rates for wholesale customers that occurred in earlier in the year.

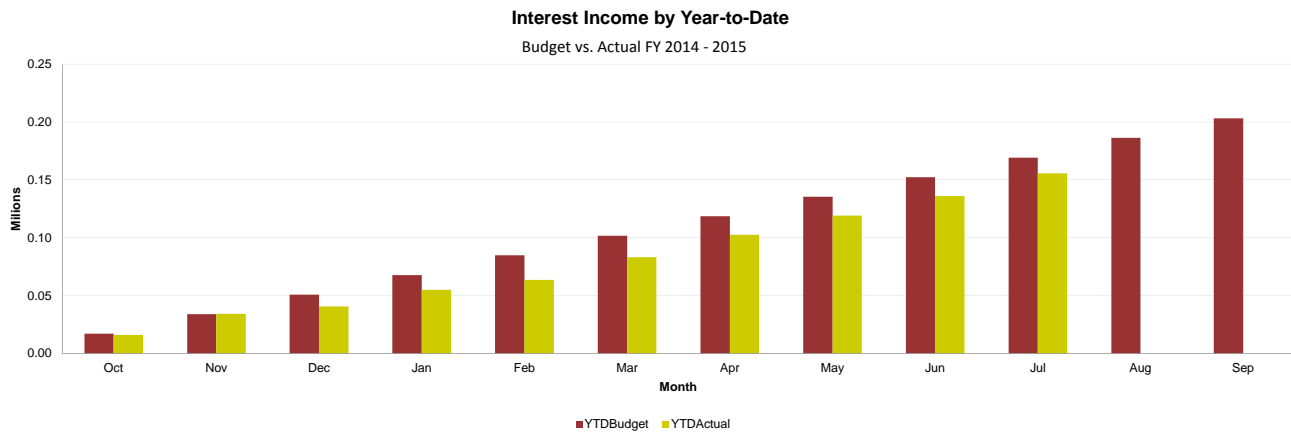
The combined miscellaneous revenues for the fiscal year totaled \$6.02 million. This is \$0.35 million or 6.2% more than the budget allotment.





**FY 2014 - 2015 Interest Income by Month With Variances (Millions)**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Actual	0.02	0.02	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.02		
Variance \$	(0.00)	0.00	(0.01)	(0.00)	(0.01)	0.00	0.00	(0.00)	0.00	0.00		
Variance %	-6.6%	7.9%	-61.3%	-14.8%	-50.6%	15.9%	14.2%	-1.9%	1.2%	14.9%		



**FY 2014 - 2015 Interest Income by Year-to-Date With Variances (Millions)**

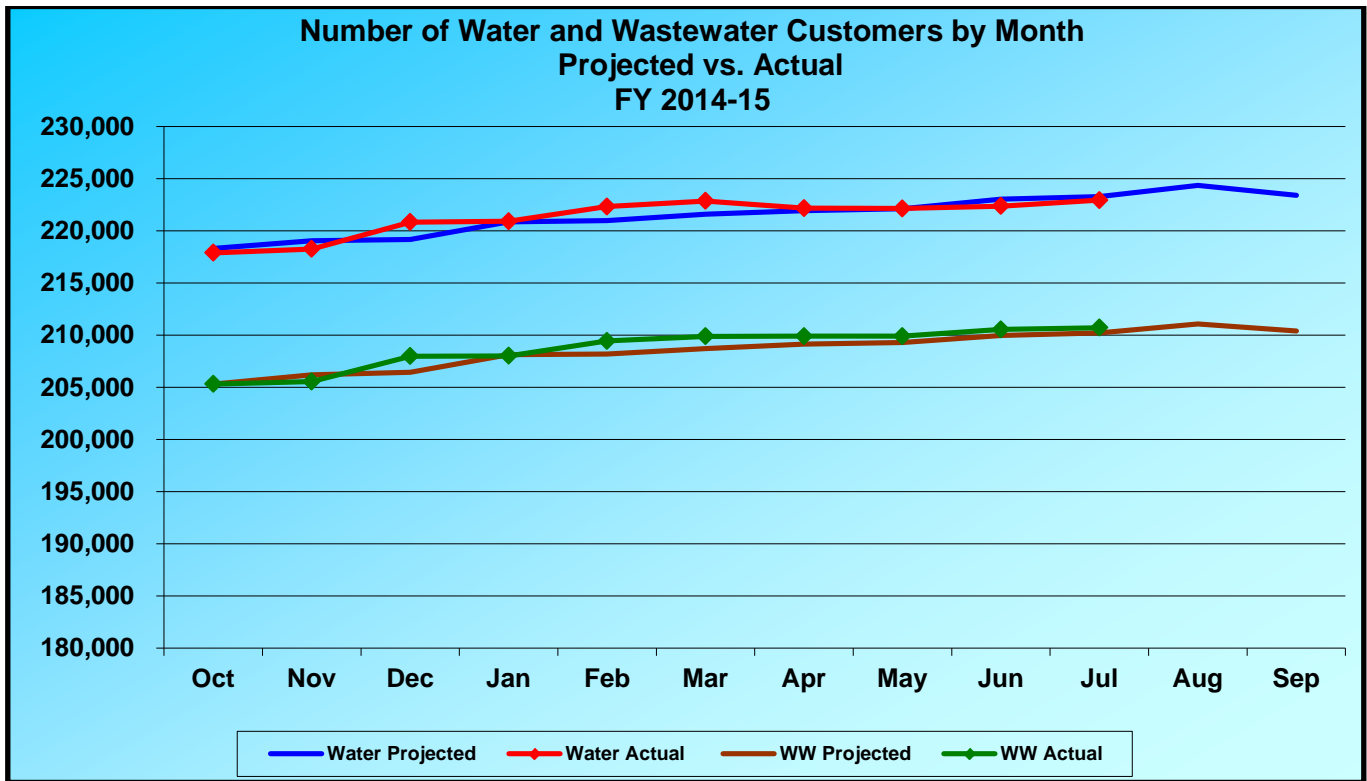
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	0.02	0.03	0.05	0.07	0.08	0.10	0.12	0.14	0.15	0.17	0.19	0.20
YTD Actual	0.02	0.03	0.04	0.06	0.06	0.08	0.10	0.12	0.14	0.16		
Variance \$	(0.00)	0.00	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.01)		
Variance %	-6.6%	0.6%	-20.0%	-18.7%	-25.1%	-18.3%	-13.6%	-12.2%	-10.7%	-8.1%		

Interest income includes interest allocated from the City's Investment Pool, the Debt Service Fund, and the CIP funds. Combined interest income for July 2015 totaled \$19,450. This is 14.9% more than the budget allotment for the month.

Interest income for the fiscal year totaled \$155,577. This total is 8.1% less than the budget allotment due to market conditions causing interest rates to remain lower than expected.

## **CUSTOMER DEMAND CHARACTERISTICS**

## Number of Customers



### FY 2014-15 Number of Water and Wastewater Customers Compared to Projections

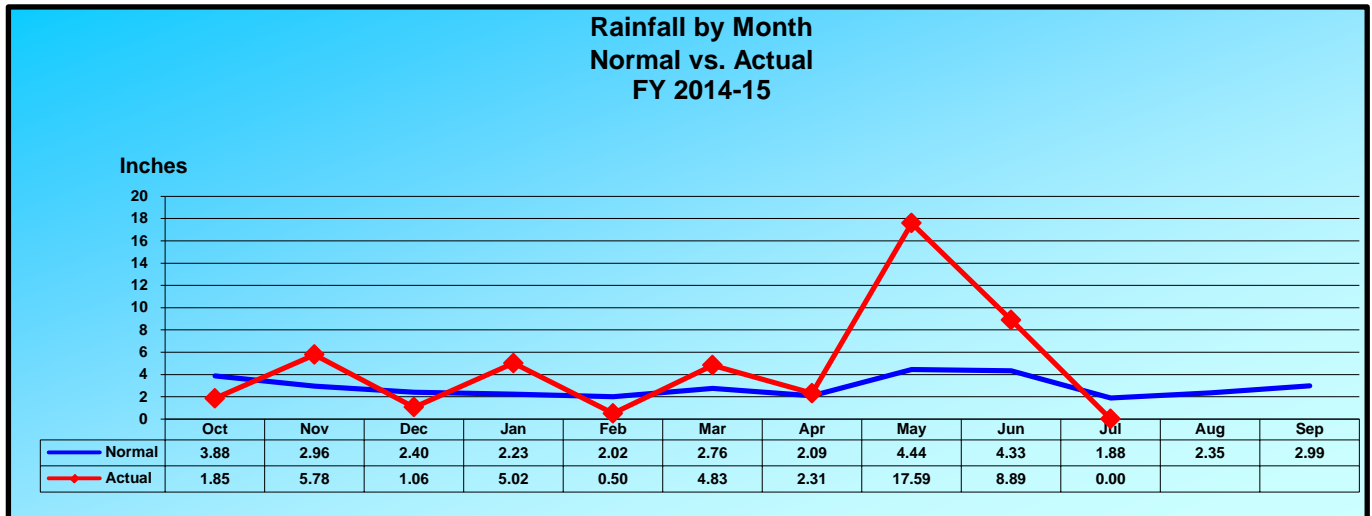
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Water</b>												
Projected	218,325	219,058	219,185	220,863	220,970	221,591	221,922	222,118	223,040	223,301	224,368	223,402
Actual	217,900	218,269	220,844	220,917	222,327	222,870	222,175	222,150	222,380	222,947		
Variance	(425)	(789)	1,659	54	1,357	1,279	253	32	(660)	(354)		
Monthly Change	866	369	2,575	73	1,410	543	(695)	(25)	230	567		
<b>Wastewater</b>												
Projected	205,310	206,198	206,433	208,121	208,177	208,717	209,134	209,279	209,957	210,201	211,060	210,405
Actual	205,310	205,549	207,984	208,015	209,433	209,882	209,897	209,907	210,545	210,709		
Variance	0	(649)	1,551	(106)	1,256	1,165	763	628	588	508		
Monthly Change	828	239	2,435	31	1,418	449	15	10	638	164		

The actual number of water customers as of July 31, 2015, was 222,947. This was 567 more customers than last month and 354 fewer customers than projected for this date. There were 217,034 water customers at September 30, 2014.

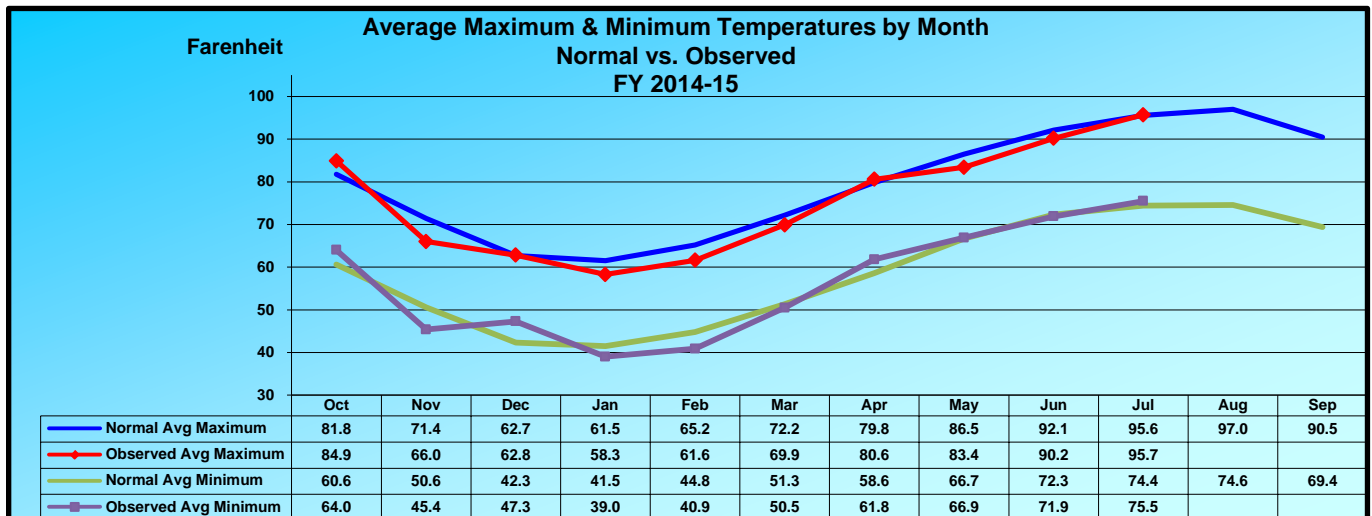
The actual number of wastewater customers as of July 31, 2015, was 210,709. This was 164 more customers than last month and 508 more customers than projected for this date. There were 204,482 wastewater customers at September 30, 2014. This month's report also corrects an error in February's wastewater data.

The projected number of customers for fiscal year 2014-15 was determined in April 2014 using an historical eight-year average monthly growth rate in accounts. Monthly negative or positive trend fluctuations are due to factors such as housing starts, the rental home market, unanticipated utility system acquisitions, and other factors.

## Rainfall and Average Maximum & Minimum Temperatures by Month



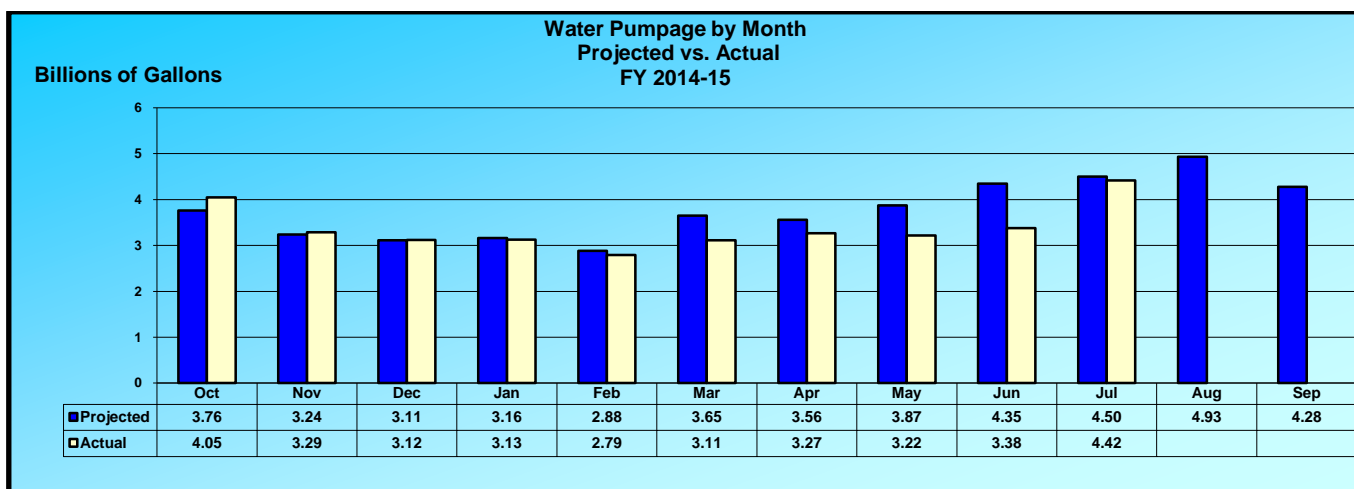
Monthly normal rainfall is based on a 30-year history as reported by the National Weather Service for Austin-Mabry. Last fiscal year the total rainfall was 44.39 inches, 29.3% more than the normal amount of 34.33 inches. In July, there was no measurable rainfall, 1.88 inches below normal for the month. For the fiscal year to date, rainfall has totaled 47.83 inches, 65.0% more than the normal amount of 28.99 inches. Generally, as rainfall increases significantly, water pumpage decreases and wastewater effluent increases due to inflow and infiltration. Conversely, as rainfall decreases significantly, water pumpage increases and wastewater effluent decreases.



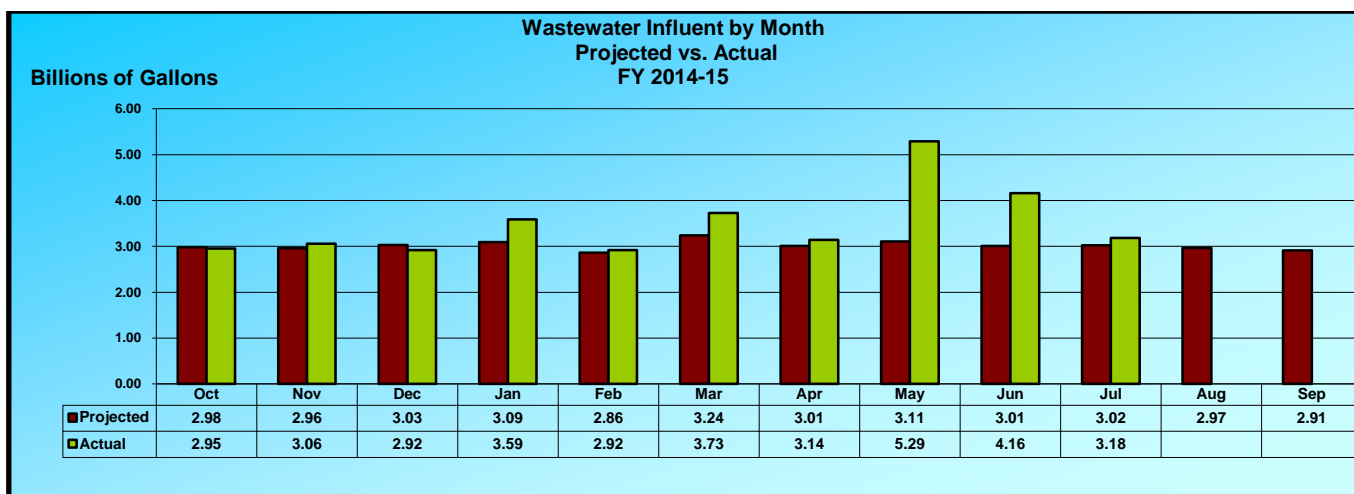
Monthly average maximum and minimum temperatures are reported by the National Weather Service for Austin-Mabry. Generally, last fiscal year temperatures were consistent with historical norms. October started the year with temperatures higher than historic norms, and November was significantly cooler than norms. December's high temperature was very close to historic norms but the low was above normal. January through March, average temperatures were lower than norms. April was slightly above normal, while the rains in May brought down the average high. July's average temperatures are slightly above norms.

The combined storage in the Highland Lakes two water storage reservoirs, Travis and Buchanan, rose to 66 percent capacity in May and continued to rise in June and July to 77 percent capacity.

## Water Pumpage and Influent Flow by Month

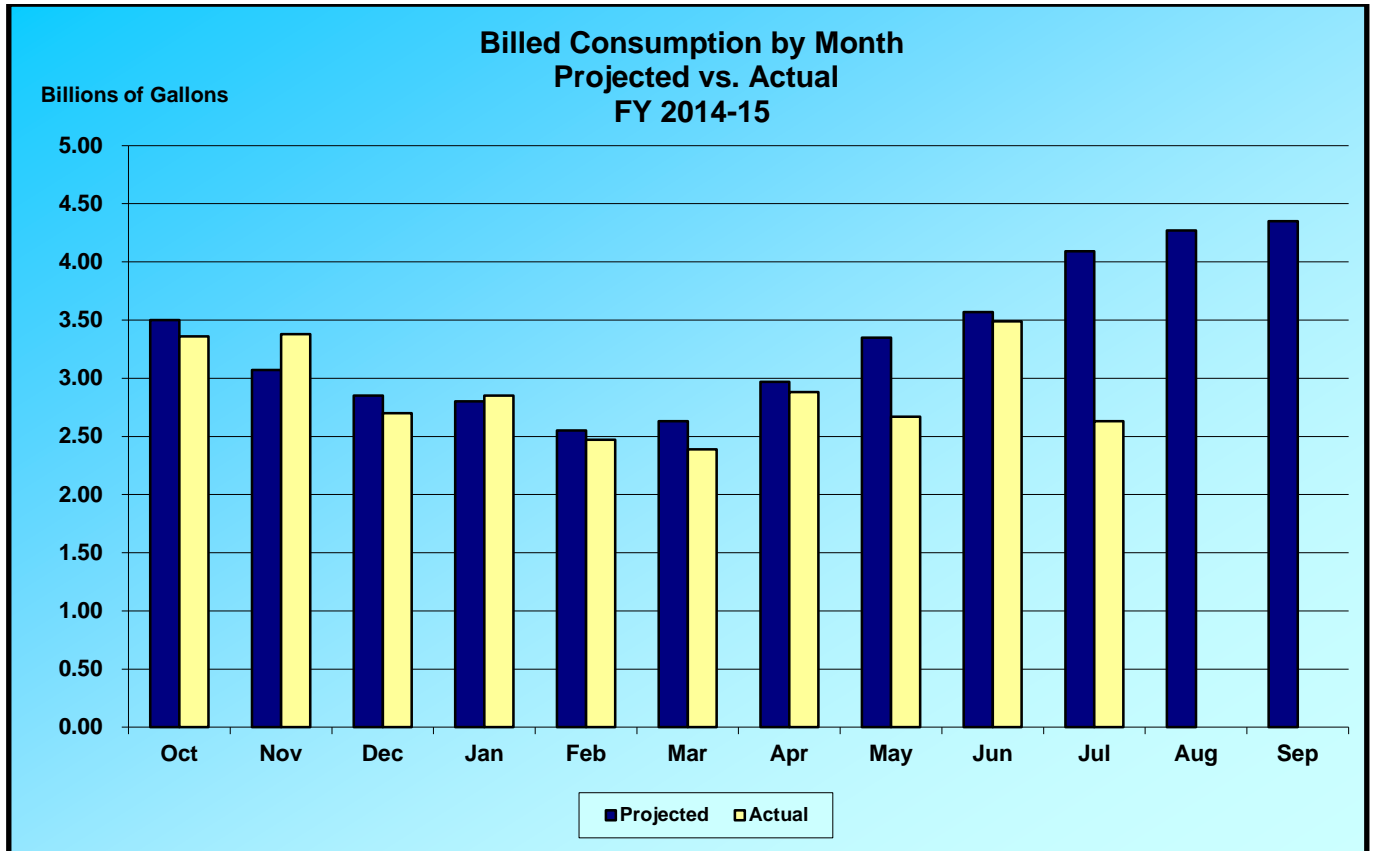


Pumpage during July 2015 averaged 142.45 MGD for a total of 4.42 BG for the month. This compares to a daily average of 111.10 MGD for this fiscal year and a daily average of 112.93 MGD for fiscal year 2013-14 through July of 2014.



Influent during July 2015 averaged 102.73 MGD for a total of 3.18 BG. This compares to a daily average of 114.93 MGD for this fiscal year and an average of 103.00 MGD for fiscal year 2013-14 through July of 2014.

## Billed Water Consumption

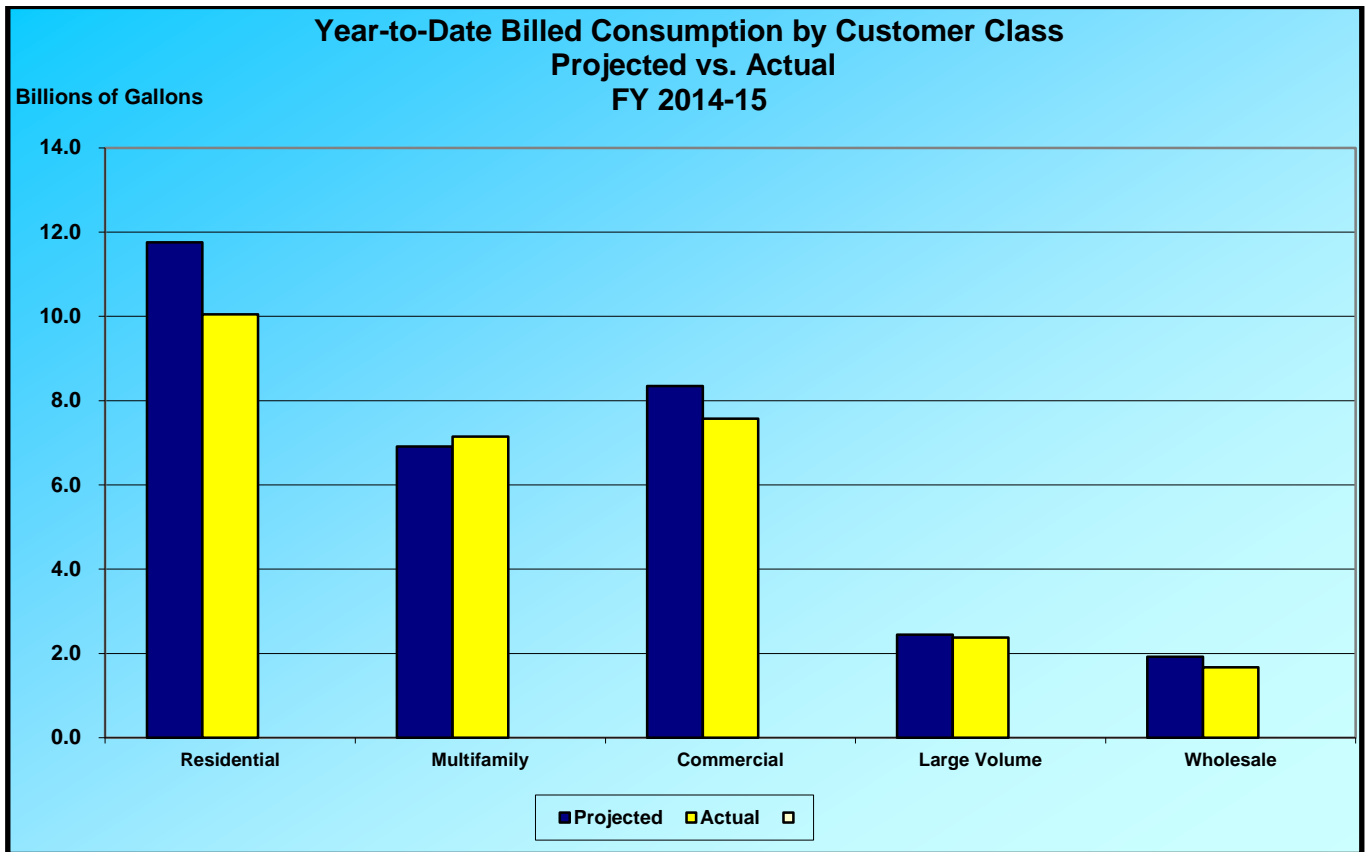


**FY 2014-15 Billed Consumption by Month and Year-to-Date (Billions of Gallons)**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<u>Month</u>												
<b>Projected</b>	3.50	3.07	2.85	2.80	2.55	2.63	2.97	3.35	3.57	4.09	4.27	4.35
<b>Actual</b>	3.36	3.38	2.70	2.85	2.47	2.39	2.88	2.67	3.49	2.63		
<b>Variance</b>	(0.14)	0.31	(0.15)	0.05	(0.08)	(0.24)	(0.09)	(0.68)	(0.08)	(1.46)		
<b>Variance %</b>	-4.0%	10.1%	-5.3%	1.8%	-3.1%	-9.1%	-3.0%	-20.3%	-2.2%	-35.7%		
<u>YTD</u>												
<b>Projected</b>	3.50	6.57	9.42	12.22	14.77	17.40	20.37	23.73	27.30	31.39	35.65	40.01
<b>Actual</b>	3.36	6.74	9.44	12.29	14.76	17.15	20.03	22.70	26.19	28.82		
<b>Variance</b>	(0.14)	0.17	0.02	0.07	(0.01)	(0.25)	(0.34)	(1.03)	(1.11)	(2.57)		
<b>Variance %</b>	-4.0%	2.6%	0.2%	0.6%	-0.1%	-1.4%	-1.7%	-4.3%	-4.1%	-8.2%		

Actual billed water consumption for July 2015 was 2.63 BG. This was 1.46 BG or 35.7% less than the projected consumption of 4.09 BG for the month. For the fiscal year, actual billed water consumption was 28.82 BG. This was 2.57 BG or 8.2% less than projected for the period. A billing error was discovered in the data for June and was corrected in July, reducing apparent billed consumption.

## Billed Water Consumption (continued)

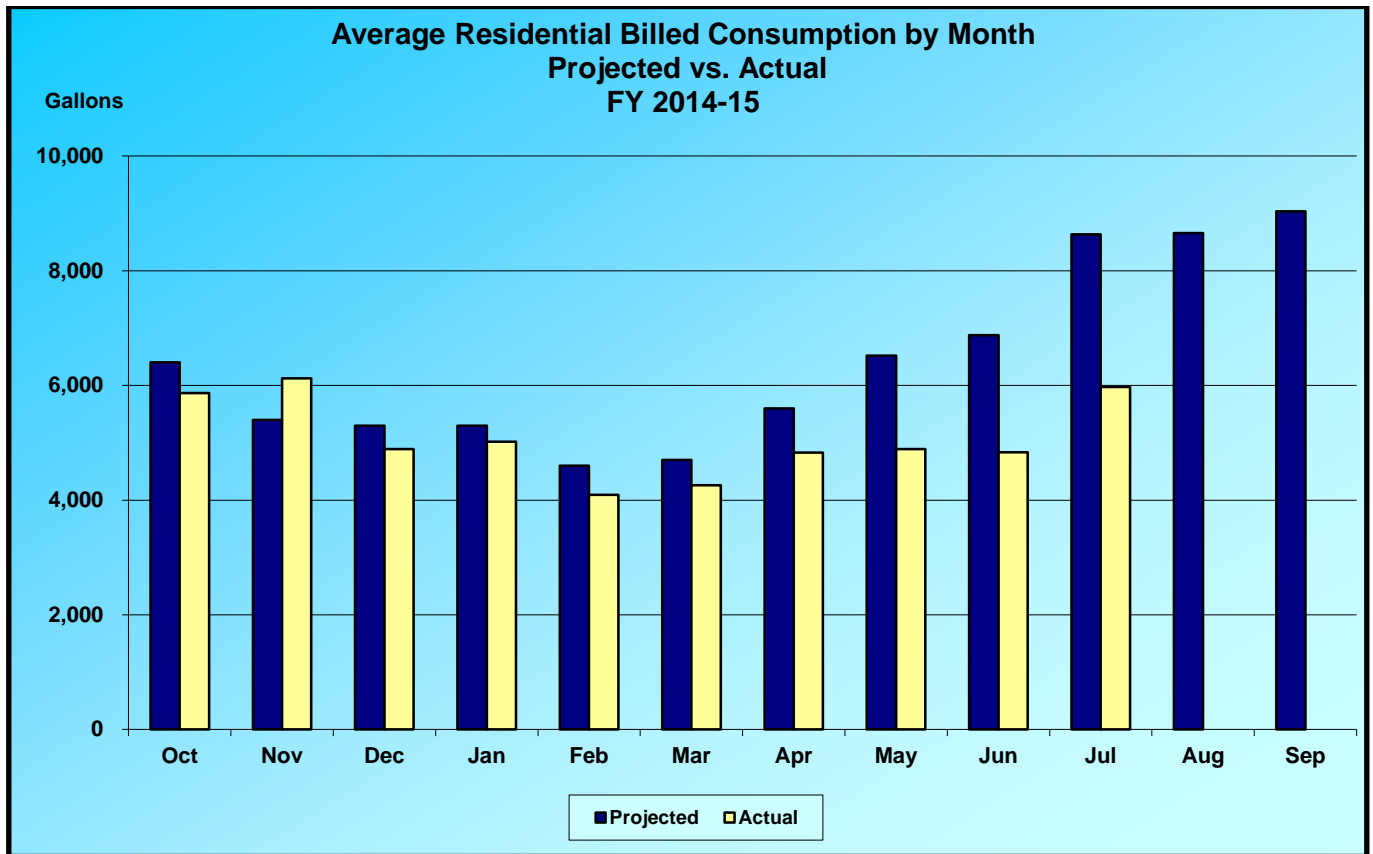


### FY 2014-15 Year-to-Date Billed Consumption by Customer Class With Variances (Billions of Gallons)

	Residential	Multifamily	Commercial	Large Volume	Wholesale
<u>YTD</u>					
Projected	11.76	6.91	8.35	2.45	1.92
Actual	10.05	7.15	7.57	2.38	1.67
Variance	(1.71)	0.24	(0.78)	(0.07)	(0.25)
Variance %	-14.5%	3.5%	-9.3%	-2.9%	-13.0%

For the fiscal year through July 2015, billed water consumption was 28.82 BG. This was 2.57 BG or 8.2% less than projected for all customer classes combined. All customer classes were below projections except Multifamily. However, a billing error made in June was discovered in the multifamily class. This was corrected in July, reducing apparent July consumption for multifamily. The classes below projections by the greatest volumes were Residential and Commercial, which account for 2.49 BG of the variance.

## Billed Water Consumption (continued)



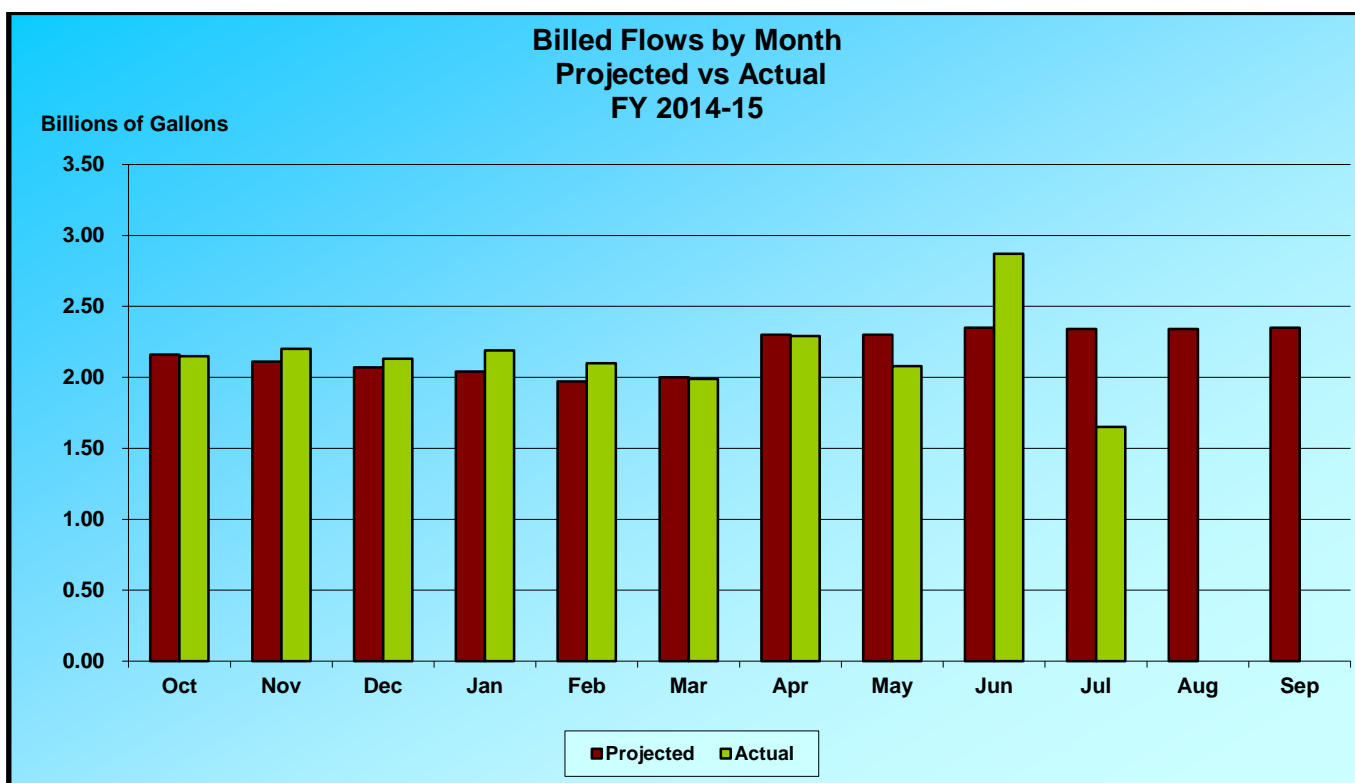
**FY 2014-15 Average Residential Billed Consumption by Month**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Projected</b>	6,400	5,400	5,300	5,300	4,600	4,700	5,600	6,520	6,875	8,634	8,656	9,034
<b>Actual</b>	5,867	6,126	4,889	5,017	4,090	4,262	4,829	4,888	4,832	5,971		
<b>Variance</b>	(533)	726	(411)	(283)	(510)	(438)	(771)	(1,632)	(2,043)	(2,663)		
<b>Variance %</b>	-8.3%	13.4%	-7.8%	-5.3%	-11.1%	-9.3%	-13.8%	-25.0%	-29.7%	-30.8%		

Average Residential billed consumption for July 2015 was 5,971 gallons. This was 2,663 gallons or 30.8% less than projected for the month.



## Billed Wastewater Flows



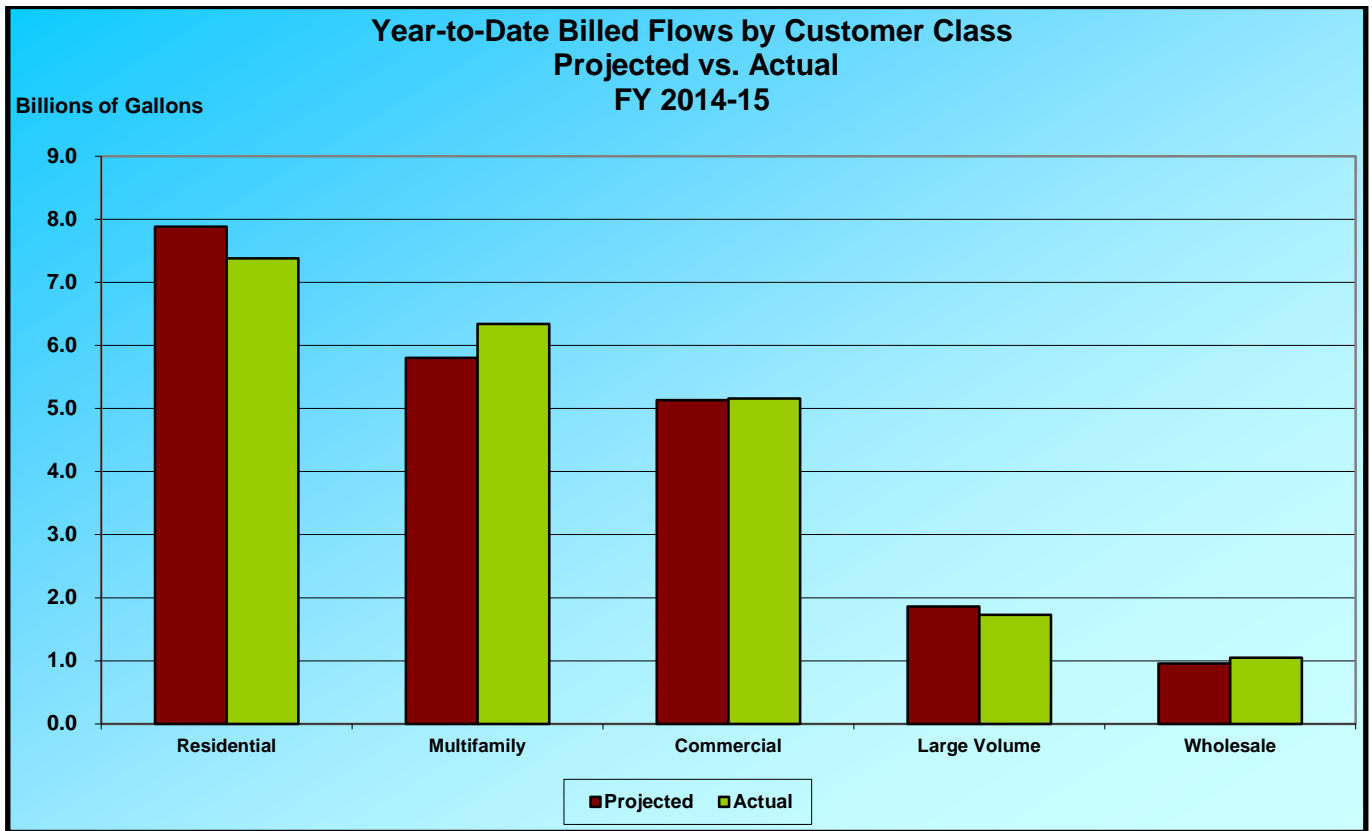
**FY 2014-15 Billed Flows by Month and Year-to-Date (Billions of Gallons)**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<u>Month</u>												
<b>Projected</b>	2.16	2.11	2.07	2.04	1.97	2.00	2.30	2.30	2.35	2.34	2.34	2.35
<b>Actual</b>	2.15	2.20	2.13	2.19	2.10	1.99	2.29	2.08	2.87	1.65		
<b>Variance</b>	(0.01)	0.09	0.06	0.15	0.13	(0.01)	(0.01)	(0.22)	0.52	(0.69)		
<b>Variance %</b>	-0.5%	4.3%	2.9%	7.4%	6.6%	-0.5%	-0.4%	-9.6%	22.1%	-29.5%		
<u>YTD</u>												
<b>Projected</b>	2.16	4.26	6.34	8.37	10.34	12.34	14.65	16.95	19.29	21.63	23.97	26.32
<b>Actual</b>	2.15	4.36	6.49	8.68	10.78	12.77	15.06	17.14	20.01	21.66		
<b>Variance</b>	(0.01)	0.10	0.15	0.31	0.44	0.43	0.41	0.19	0.72	0.03		
<b>Variance %</b>	-0.5%	2.3%	2.4%	3.7%	4.3%	3.5%	2.8%	1.1%	3.7%	0.1%		

Actual billed flows for July 2015 were 1.65 BG, or 0.69 BG less than projected for the month. For the fiscal year, actual billed flows were 21.66 BG. This was 0.03 BG or 0.1% more than projected. A billing error was discovered in June and corrected in July resulting in June billed flows being overstated and July billed flows being understated.

Wastewater bills are determined by each customer's actual water consumption for the month or wastewater winter average, whichever is lower, except for customers who have wastewater measuring devices installed.

## Billed Wastewater Flows (continued)

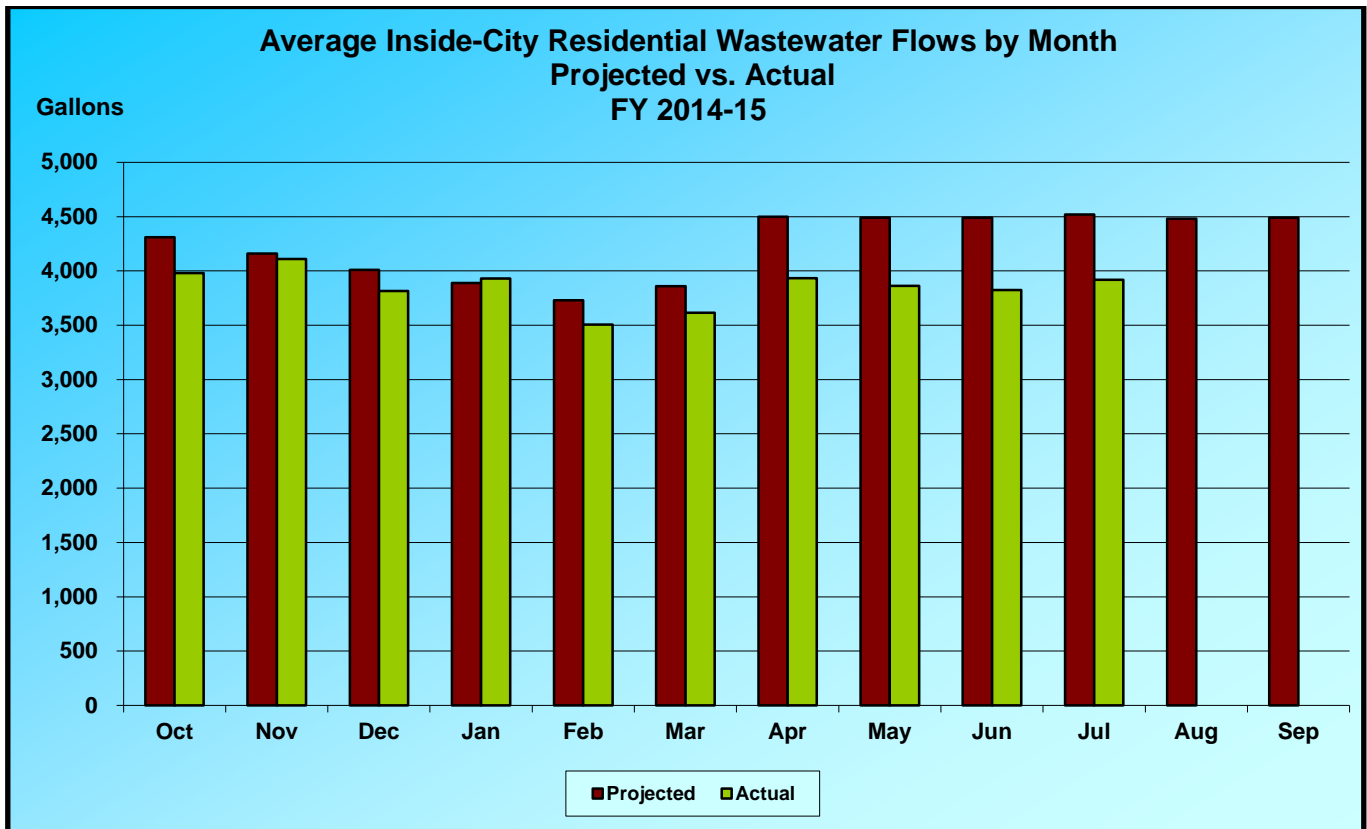


**FY 2014-15 Year-to-Date Billed Flows by Customer Class With Variances (Billions of Gallons)**

	Residential	Multifamily	Commercial	Large Volume	Wholesale
<u>YTD</u>					
Projected	7.88	5.80	5.13	1.86	0.96
Actual	7.38	6.34	5.16	1.73	1.05
Variance	(0.50)	0.54	0.03	(0.13)	0.09
Variance %	-6.3%	9.3%	0.6%	-7.0%	9.4%

Overall, billed wastewater flows were 21.66 BG or 0.1% above projections for the fiscal year through July 2015. As shown in the table above, billed wastewater flows were below projections in two of five customer classes. However, Multifamily and Wholesale customer classes exceeded projected billed volume by 9.3% and 9.4% above projections to more than offset the lower billed flows in other classes. A billing error in June was discovered in the multifamily class and corrected in July, correcting the year-to-date total.

## Billed Wastewater Flows (continued)



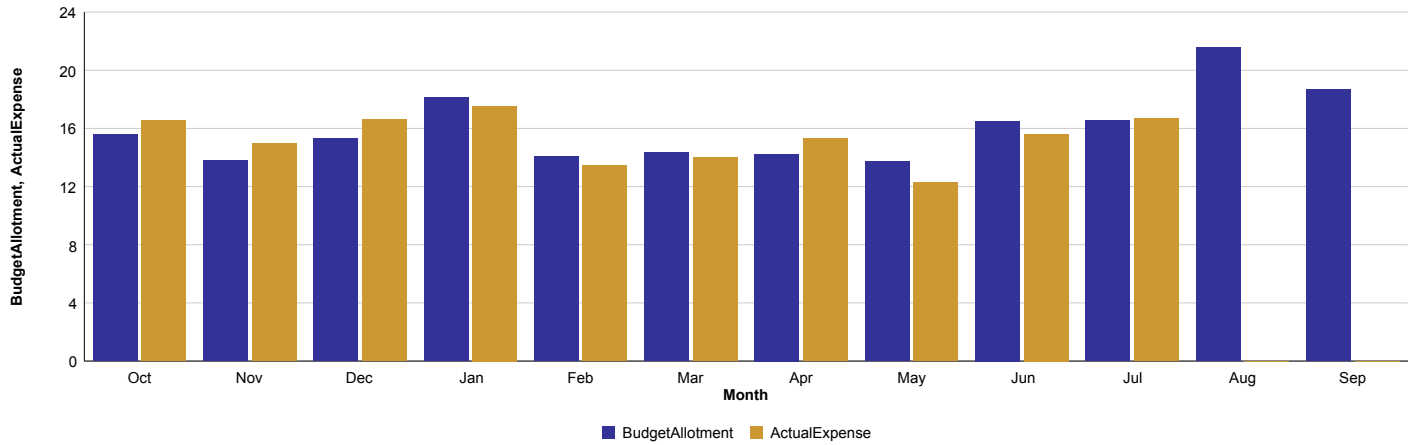
**FY 2014-15 Average Inside City Residential Flows by Month**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Projected</b>	4,310	4,160	4,010	3,890	3,730	3,860	4,500	4,490	4,490	4,520	4,480	4,490
<b>Actual</b>	3,981	4,111	3,815	3,930	3,507	3,616	3,932	3,861	3,824	3,918		
<b>Variance</b>	(329)	(49)	(195)	40	(223)	(244)	(568)	(629)	(666)	(602)		
<b>Variance %</b>	-7.6%	-1.2%	-4.9%	1.0%	-6.0%	-6.3%	-12.6%	-14.0%	-14.8%	-13.3%		

The average Residential billed flow for July 2015 was 3,918 gallons. This was 602 gallons or 13.3% below projections for the month.

## **OPERATING REQUIREMENTS**

### Operating Requirements by Month - Budget vs Actual FY 2014 - 2015



### FY 2014 - 2015 Operating Requirements by Month and Year-to-Date With Variances (Millions)

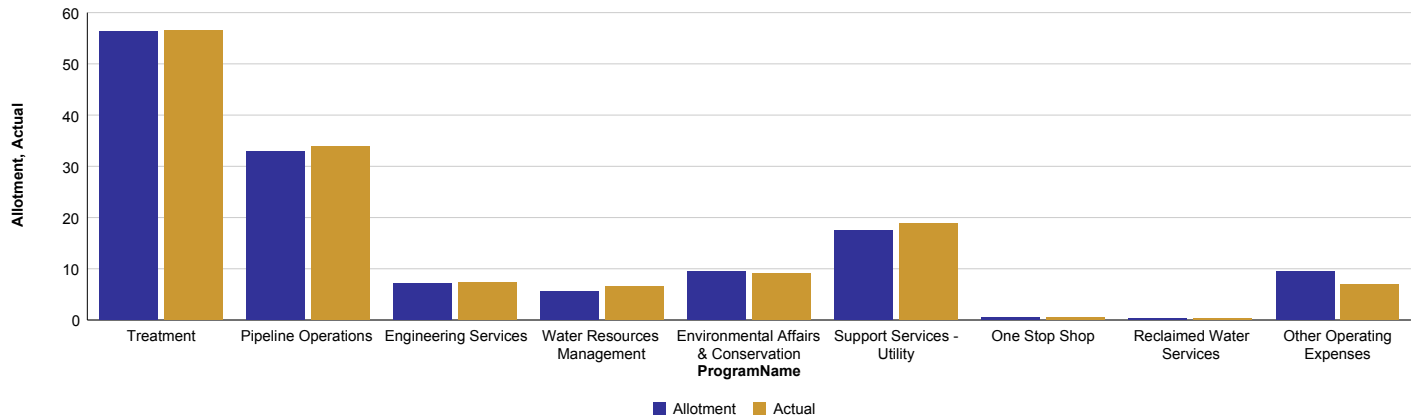
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
BudgetAllotment	15.56	13.80	15.30	18.14	14.05	14.35	14.24	13.71	16.51	16.57	21.54	18.66	192.42
ActualExpense	16.54	14.97	16.61	17.54	13.47	14.00	15.32	12.28	15.62	16.67	0.00	0.00	153.03
Variance \$	(0.98)	(1.17)	(1.30)	0.59	0.57	0.35	(1.09)	1.42	0.89	(0.10)	21.54	18.66	39.38
Variance %	-6.3%	-8.5%	-8.5%	3.3%	4.1%	2.4%	-7.6%	10.4%	5.4%	-0.6%	100.0%	100.0%	20.5%

YTD	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
BudgetAllotment	15.56	29.35	44.66	62.79	76.84	91.20	105.43	119.14	135.65	152.22	173.76	192.42
ActualExpense	16.54	31.51	48.12	65.66	79.13	93.14	108.46	120.74	136.36	153.03	0.00	0.00
Variance \$	(0.98)	(2.15)	(3.46)	(2.87)	(2.29)	(1.94)	(3.03)	(1.61)	(0.71)	(0.81)	173.76	192.42
Variance %	-6.3%	-7.3%	-7.7%	-4.6%	-3.0%	-2.1%	-2.9%	-1.3%	-0.5%	-0.5%	100.0%	100.0%

Total Operating Requirements for the fiscal year through July 2015 were \$82.77 million for water, \$69.95 million for wastewater, and \$0.31 million for reclaimed water. The combined Operating Requirements of \$153.03 million were \$0.81 million or 0.5% above the budget allotment.

### YTD Operating Requirements by Program

Budget vs. Actual FY 2014 - 2015



FY 2014 - 2015 YTD Operating Requirements by Program through July 2015 (Millions)

	Treatment	Pipeline Operations	Engineering Services	Water Resources Management	Environmental Affairs & Conservation	Support Services - Utility	One Stop Shop	Reclaimed Water Services	Other Operating Expenses	Total
Allotment	56.26	32.88	7.20	5.54	9.44	17.42	0.55	0.31	9.46	139.06
Actual	56.58	33.91	7.40	6.47	9.03	18.76	0.49	0.29	6.93	139.86
Variance \$	(0.32)	(1.02)	(0.21)	(0.93)	0.41	(1.34)	0.06	0.02	2.53	(0.80)
Variance %	-0.6%	-3.1%	-2.9%	-16.8%	4.4%	-7.7%	10.3%	6.4%	26.8%	-0.6%

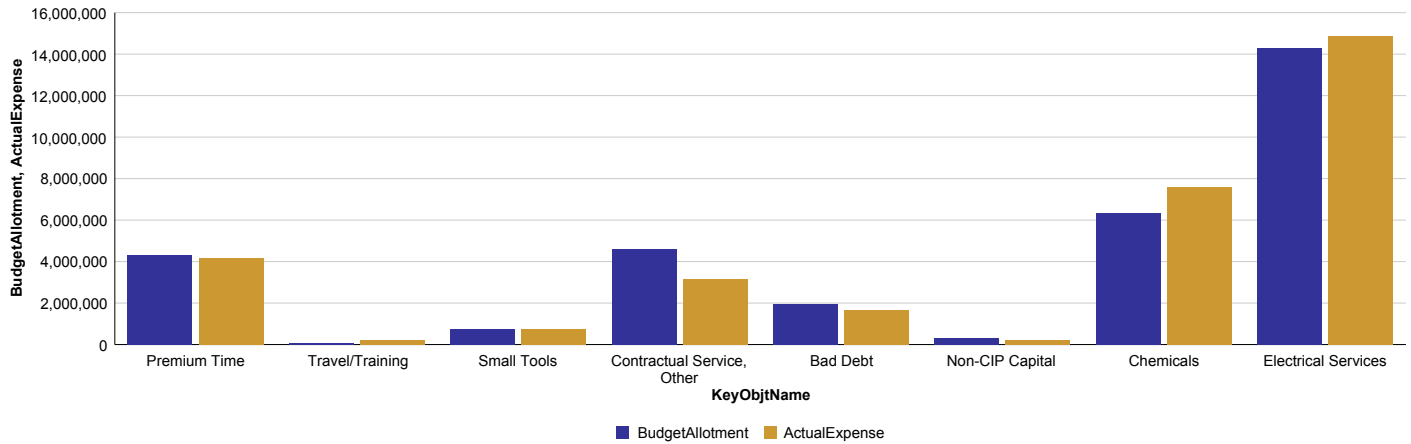
Total Operating Program Requirements as of July 31, 2015 were \$73.04 million for Water, \$66.51 million for Wastewater, and \$0.31 million for Reclaimed Water. The combined Operating Program Requirements of \$139.87 million were \$0.80 million or 0.6% above allotment.

Water Resources Management was \$0.93 million or 16.8% above allotment due to a transfer of labor costs to CIP funds which was originally budgeted in the Pipeline Engineering Division, but later moved to Support Services-Utility Program area.

One Stop Shop was \$0.06 million or 10.3% below allotment due to actual labor costs which were charged to One Stop Shop program that were lower than the original budget.

Other Operating Expenses was \$2.53 million or 26.8% below allotment primarily due to lower than estimated spending for commercial paper administration cost, as well as emergency/contingency funds.

### YTD Key Operating Object Codes - Budget Vs Actual - FY 2014 - 2015



### FY 2014 - 2015 YTD Operating Requirements Key Object Codes With Variance through July 2015

	Premium Time	Travel/Training	Small Tools	Contractual Service, Other	Bad Debt	Non-CIP Capital	Chemicals	Electrical Services	Total
Budget/Allotment	4,316,662	74,804	729,678	4,625,720	1,974,471	319,350	6,319,607	14,314,572	32,674,864
Actual Expense	4,171,534	216,506	765,573	3,172,238	1,663,631	218,780	7,612,714	14,846,970	32,667,946
Variance \$	145,128	(141,702)	(35,895)	1,453,482	310,840	100,570	(1,293,108)	(532,398)	6,918
Variance %	3.4%	-189.4%	-4.9%	31.4%	15.7%	31.5%	-20.5%	-3.7%	0.0%

Travel/training was \$141,702 or 189.4% above allotment due to the \$40,000 contract services for onsite training for Collection System Engineering Division which were encumbered at the beginning of the fiscal year.

Contractual Services, Other was \$1,453,482 or 31.4% below allotment due to lower than estimated spending for SWAP cost, as well as the emergency/contingency fund spending.

Non-CIP Capital was \$100,570 or 31.5% below allotment due to lower than estimated spending in other equipment in Hornsby Bend Maintenance Section and Hornsby Bend Operations Section in Wastewater Treatment Division.

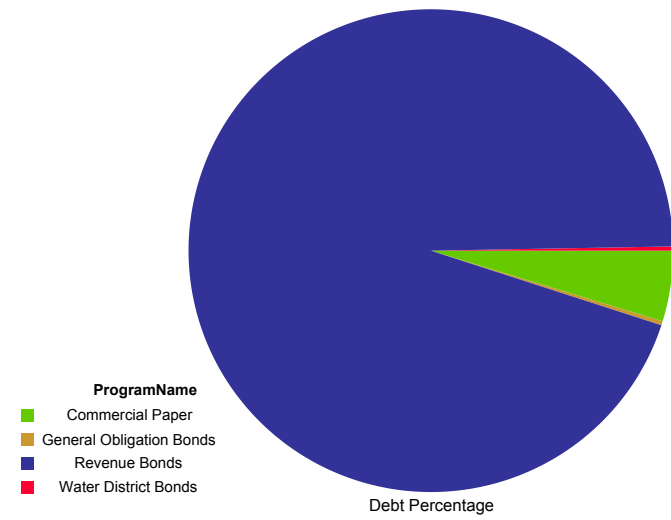
Chemicals were \$1,293,108 or 20.5% above allotment due to large encumbrances of Quick Lime at Ullrich WTP, Water Treatment Plant 4, and Sodium Hypochlorite and Magnesium Hydroxide at South Austin Regional WWTP.

## **DEBT OUTSTANDING & DEBT SERVICE**



### Total Debt outstanding By Type

Total Debt as of July 2015 \$2,435,947,047 (Principal Only)

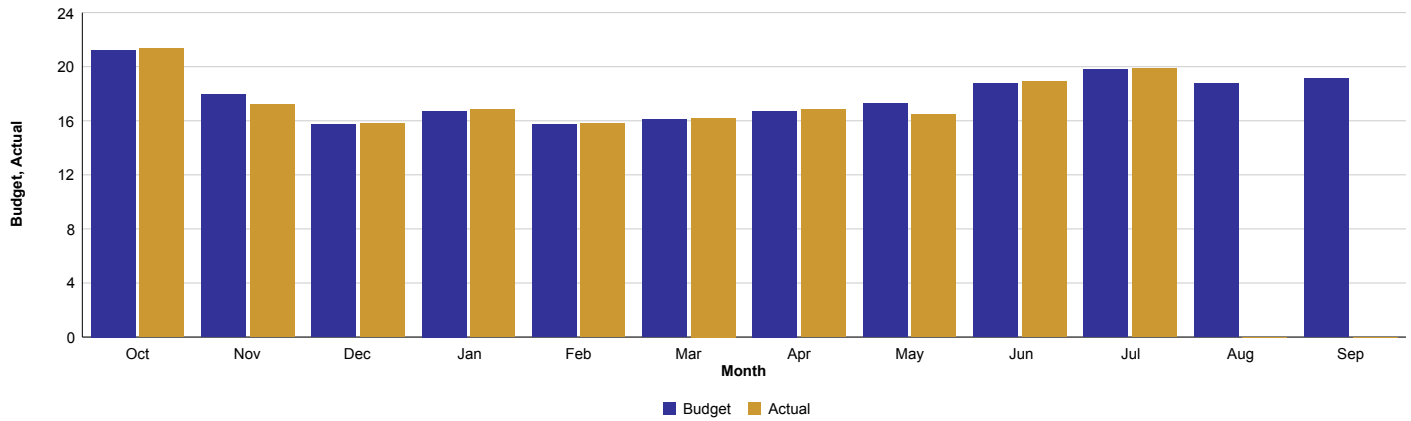


	Debt Outstanding \$	Debt Outstanding %
Commercial Paper	113,855,000	4.7%
General Obligation Bonds	10,596,242	0.4%
Revenue Bonds	2,305,852,446	94.7%
Water District Bonds	5,643,359	0.2%
<b>Total</b>	<b>2,435,947,047</b>	<b>100%</b>

BFY	Utility Debt Per Customer
2007	8,358.55
2008	8,576.62
2009	9,158.20
2010	9,894.96
2011	10,307.65
2012	10,832.55
2013	11,288.09
2014	11,443.78
2015	10,926.13

### Combined Debt Service by Month (in Millions)

Budget vs. Actual - FY 2014 - 2015

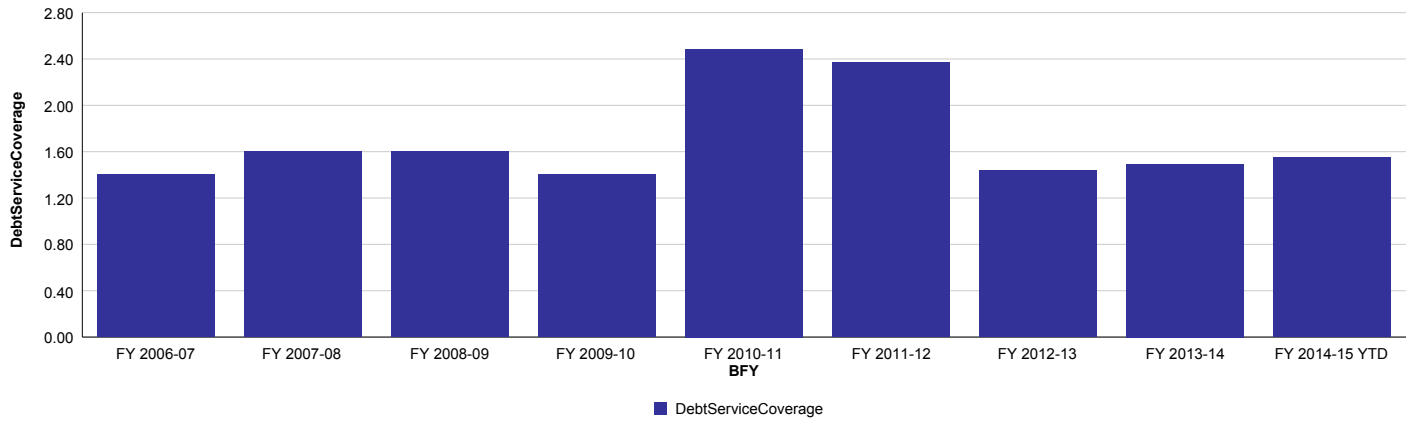


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Budget	21.23	17.96	15.73	16.72	15.73	16.09	16.72	17.25	18.79	19.78	18.78	19.13	213.92
Actual	21.32	17.19	15.77	16.82	15.83	16.21	16.83	16.47	18.89	19.88	0.00	0.00	175.21

Combined debt service requirements include requirements for revenue bonds, commercial paper, general obligation bonds, and water district bonds. Actual combined debt service for the month of July was \$19.88 million, \$0.10 million more than projected for the month. Combined debt service for the fiscal year was \$175.21 million or \$0.80 million less than projected.

### Debt Service Coverage

FY 2006- 2007 thru 2014-2015

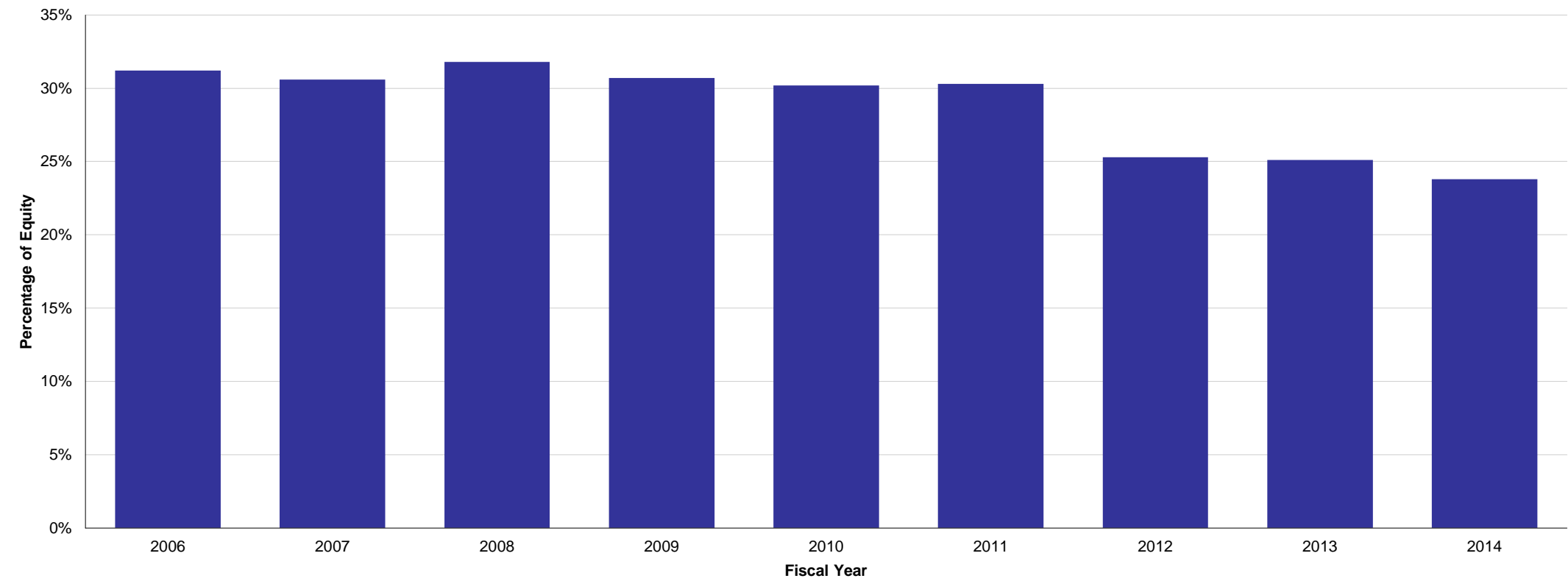


DebtServiceCoverage	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15 YTD
Debt Service Coverage	1.40	1.60	1.60	1.40	2.49	2.37	1.44	1.49	1.37

The Debt Service Coverage graph above indicates how much of revenues, after deducting operating costs, could go towards paying long-term debt service. The utility's bond covenants require debt service coverage of 1.25 times long-term debt service requirements. City of Austin financial policies target minimum debt service coverage of 1.5 times.

Percent of Equity in Utility Systems

FY 2006 through FY 2014



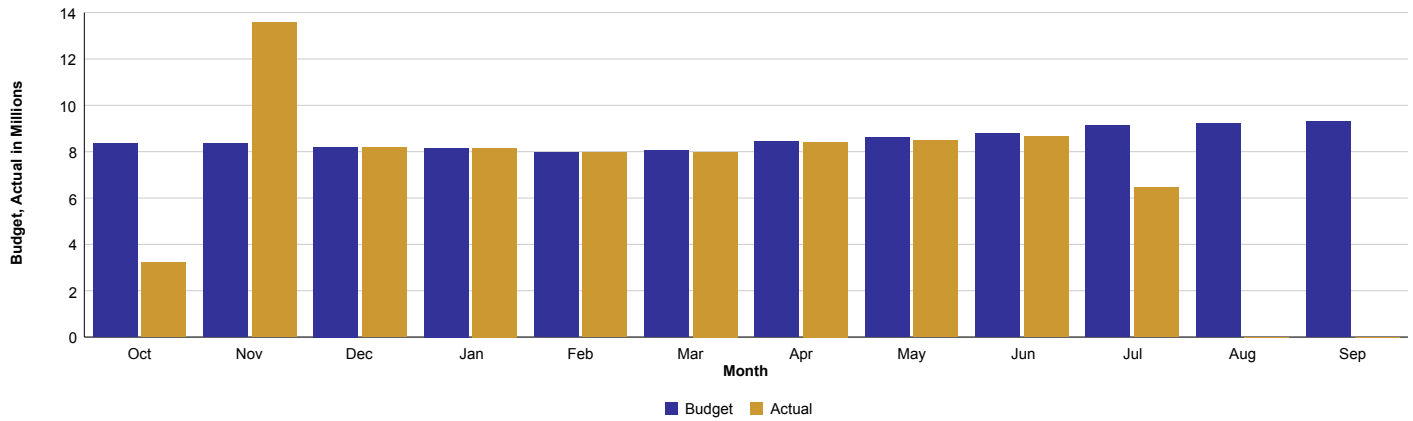
Percentage of Equity	2006	2007	2008	2009	2010	2011	2012	2013	2014
Percent of Equity	31.2%	30.6%	31.8%	30.7%	30.2%	30.3%	25.3%	25.1%	23.8%

The Percent of Equity in Utility Systems is computed by dividing the combined utility system equity by the combined utility system costs net of depreciation. The Percent of Equity is calculated once audited financials from the Controller’s Office are available. The percentage for FY 2014 is based on final audited data from the Controller's Office.

## **OTHER REQUIREMENTS**

### Total Transfers Out by Month

Budget vs. Actual - FY 2014-2015

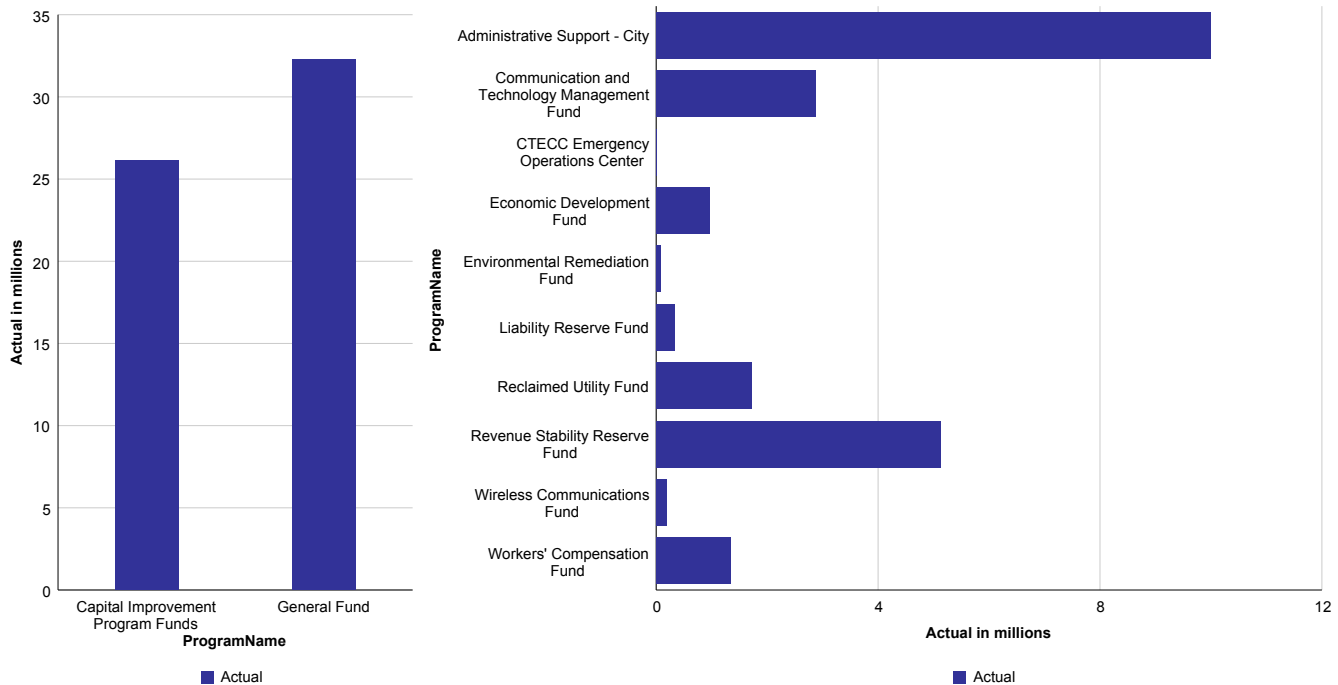


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total YTD
Budget	8.35	8.34	8.20	8.16	7.97	8.04	8.44	8.63	8.78	9.14	9.23	9.29	84.06
Actual	3.23	13.57	8.18	8.16	7.95	7.99	8.42	8.48	8.66	6.45	0.00	0.00	81.09

Transfers Out for the fiscal year through July 2015 totaled \$81.09 million. This was \$2.97 million less than budget allocations for the year to date because the transfers to the Support Services Fund, the Water CIP Fund, and the Water Revenue Stability Reserve Fund have been less than Budget allocations. The transfer to the Support Services Fund was not posted until August. The transfer to the Water CIP fund was suspended because of revenue shortfalls. The transfers to the Water Revenue Stability Fund are based on the revenues collected under the Revenue Fund Surcharge, and these revenues have been less than budgeted.

Transfers Out includes transfers for Administrative Support to the City, Capital Improvement Program, Communication and Technology Management Fund, CTECC Emergency Operations Center, General Fund, Liability Reserve Fund, Revenue Stability Reserve Fund, Wireless Communications Fund, Economic Development Fund, Reclaimed Utility Fund, Environmental Remediation Fund, and Workers' Compensation Fund.

**Transfers Out by Type  
Actual Year-to-Date- FY 2014-2015**

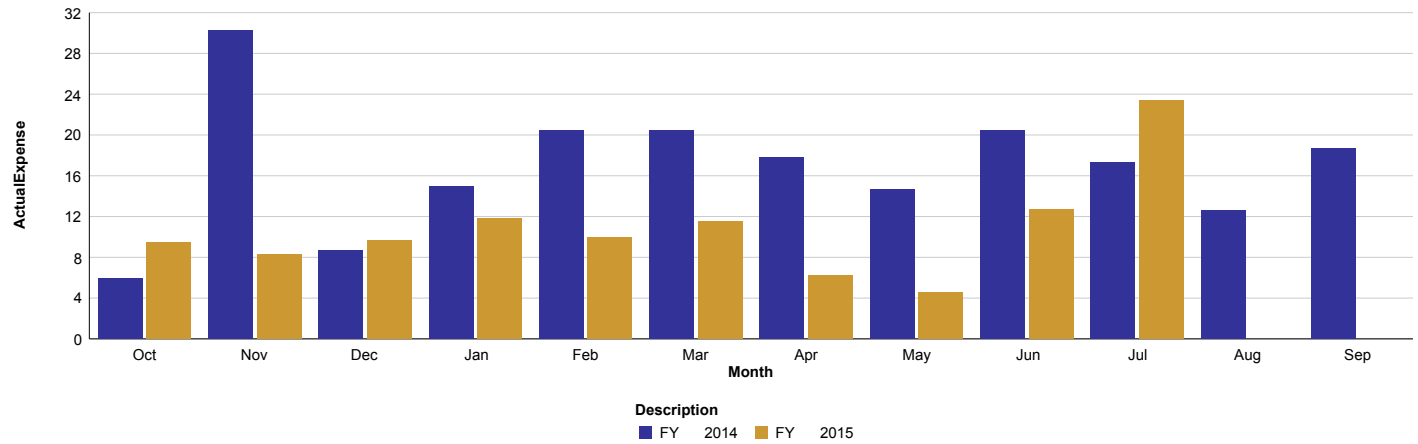


Transfer Out By Type (in millions)	Actual
Capital Improvement Program Funds	26.15
General Fund	32.30
Economic Development Fund	0.96
Environmental Remediation Fund	0.08
Administrative Support - City	9.99
Communication and Technology Management Fund	2.88
CTECC Emergency Operations Center	0.01
Liability Reserve Fund	0.33
Reclaimed Utility Fund	1.72
Revenue Stability Reserve Fund	5.13
Wireless Communications Fund	0.19
Workers' Compensation Fund	1.35
<b>Total</b>	<b>81.09</b>

Transfers Out for the fiscal year through July 2015 totaled \$81.09 million. This was \$2.97 million less than budget allocations for the year to date because the transfers to the Support Services Fund, the Water CIP Fund, and the Water Revenue Stability Reserve Fund have been less than Budget allocations. The transfer to the Support Services Fund was not posted until August. The transfer to the Water CIP fund was suspended because of revenue shortfalls. The transfers to the Water Revenue Stability Fund are based on the revenues collected under the Revenue Fund Surcharge, and these revenues have been less than budgeted.

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**Actual CIP Expenditures by Month - FY 2014 - 2015 (in Millions)**



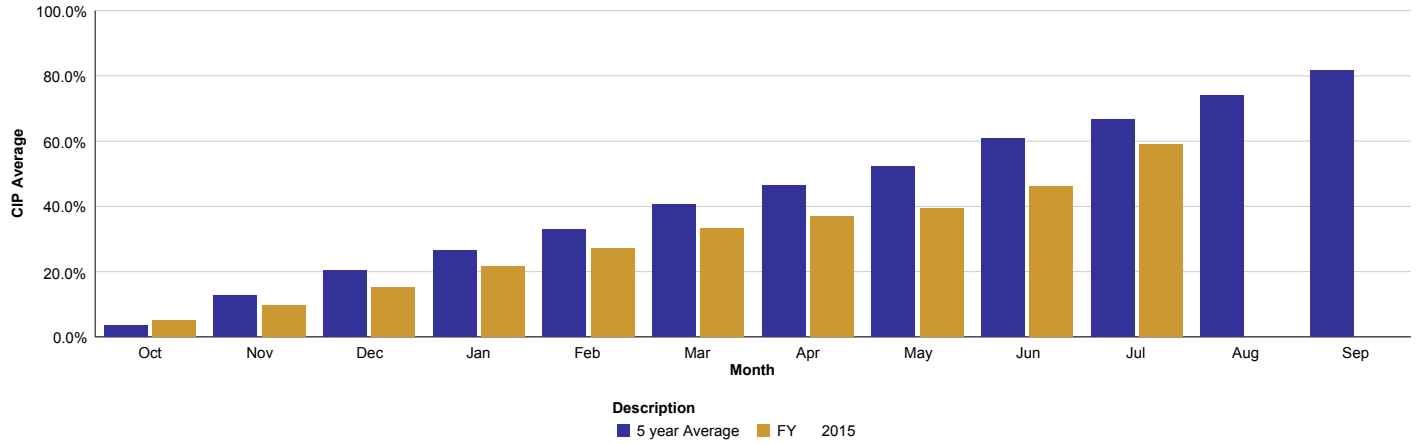
ActualExpense	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
FY 2014	5.94	30.26	8.67	14.93	20.49	20.42	17.83	14.67	20.42	17.29	12.56	18.66	202.16
FY 2015	9.43	8.32	9.70	11.86	9.92	11.53	6.21	4.54	12.66	23.35			107.53

CIP expenditures for the fiscal year through July 2015 totaled \$67.92 million for water, \$34.15 million for wastewater, and \$5.46 million for reclaimed, for a combined total of \$107.53 million, or 59.1% of the FY 2014-15 CIP spending plan.

The approved CIP spending plan for FY 2014-15 was \$91.51 million for water, \$83.22 million for wastewater, and \$7.24 million for reclaimed for a combined total of \$181.97 million



### YTD Cumulative CIP Expenditures As a Percentage of Spending Plan - FY 2014 - 2015



CIPPercent	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>FY 2014</b>	2.5%	15.3%	18.9%	25.2%	33.8%	42.4%	50.0%	56.1%	64.8%	72.0%	77.3%	170.2%
<b>FY 2015</b>	5.2%	9.8%	15.1%	21.6%	27.1%	33.4%	36.8%	39.3%	46.3%	59.1%		
<b>5 year Average</b>	3.6%	12.8%	20.3%	26.4%	32.9%	40.6%	46.6%	52.4%	60.8%	66.7%	74.1%	81.8%

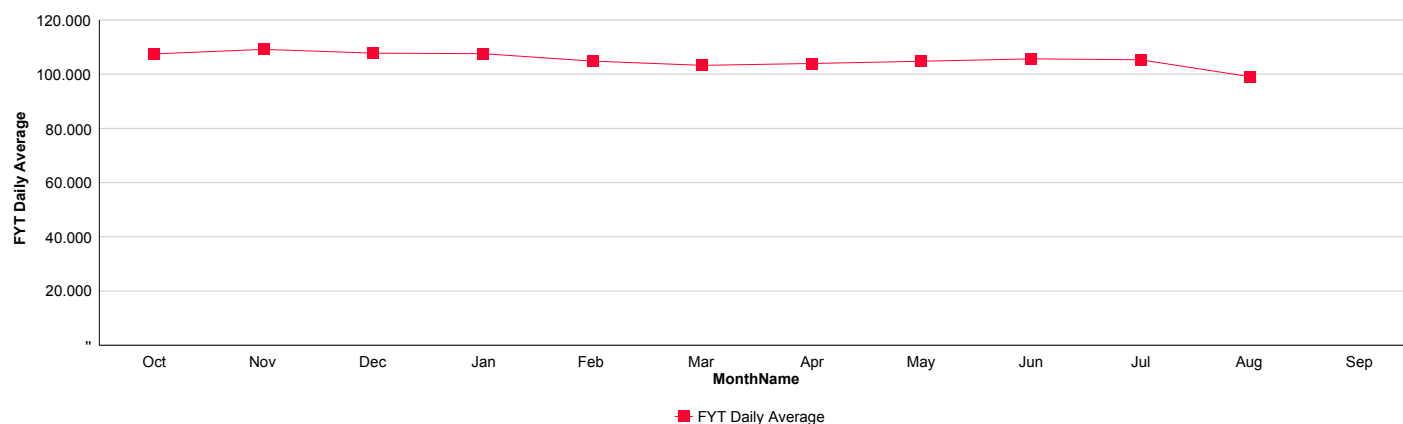
CIP expenditures for the fiscal year through July 2015 totaled \$67.92 million for water, \$34.15 million for wastewater, and \$5.46 million for reclaimed, for a combined total of \$107.53 million, or 59.1% of the FY 2014-15 CIP spending plan.

The approved CIP spending plan for FY 2014-15 was \$91.51 million for water, \$83.22 million for wastewater, and \$7.24 million for reclaimed for a combined total of \$181.97 million

## **CASH BALANCES**

### Combined FYTD Daily Average Cash Balance at Month End

FY 2014 - 2015



### FY 2014 - 2015 Cash Balances, Operating, CIP, Capital Recovery Fee (CRF) and Total in Millions

Ending_Balance	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Water	29.15	22.80	22.34	14.61	8.60	15.75	13.17	14.24	17.24	(0.74)	0	0
Wastewater	78.49	73.00	76.43	74.57	73.95	86.46	88.44	90.07	92.29	91.61	0	0
Reclaimed	1.33	1.35	1.21	1.02	0.76	2.59	2.46	2.27	1.52	1.33	0	0

Ending_Balance	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating	37.46	28.21	35.42	31.31	33.97	35.56	36.17	37.15	35.15	36.04	0	0
Capital Recovery Fee	1.49	3.19	4.44	5.09	4.26	5.90	7.54	9.10	10.62	13.35	0	0
CIP	58.15	53.26	47.12	40.27	31.07	48.89	45.37	44.86	49.27	26.30	0	0
Revenue Stability Reserve Fund	11.87	12.50	13.00	13.54	14.00	14.44	14.99	15.47	16.02	16.51	0	0

FYT Daily Average	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FYTD Daily Average	107.46	109.14	107.75	107.56	104.82	103.24	103.93	104.77	105.65	105.30	99.05	

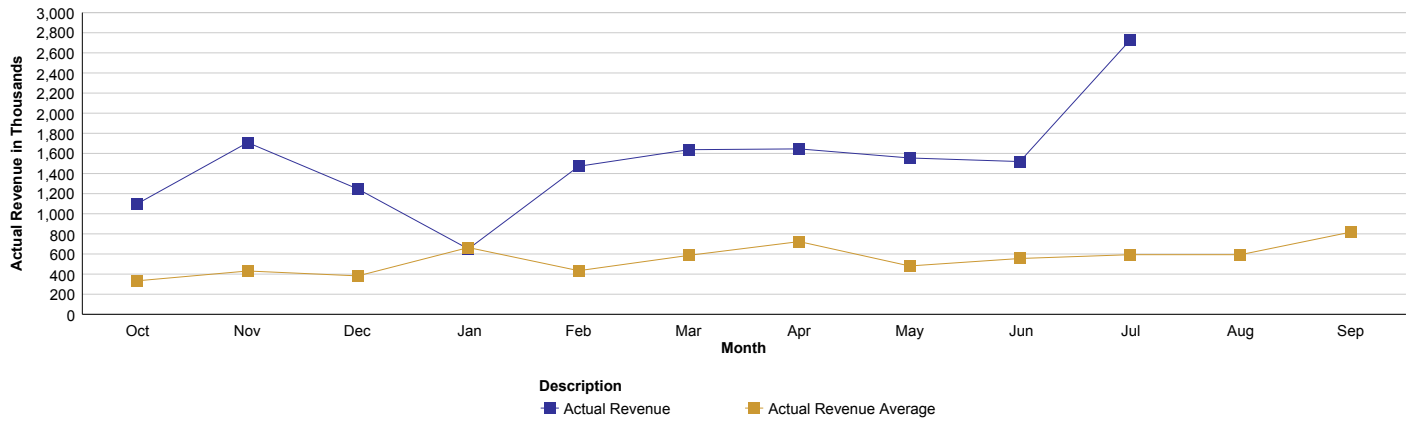
Combined cash balances for Water, Wastewater, and Reclaimed for the month of July 2015 totaled \$92.20 million. The combined cash balance is made up of Operating, CIP, Capital Recovery Fee, and Revenue Stability Reserve Fund cash balances. The average daily cash balance for the fiscal year was \$105.30 million at the end of July.

Combined Operating Cash Balances totaled \$36.04 million. Combined CIP Cash Balances totaled \$26.30 million. CIP cash balances may be kept negative to offset high operating balances as a cash management strategy to limit the amount of cash in all funds to a range determined by economic conditions. This delays the need to issue additional commercial paper to fund CIP projects. The Revenue Stability Reserve Fund totaled \$16.51 million.

Capital Recovery Fee Cash Balances totaled \$13.35 million at the end of the month. In October, \$7.00 million, \$5.00 million from Water and \$2.00 million from Wastewater, was transferred from CRF funds to the Debt Service funds via the Operating funds. In February, \$2.30 million, \$1.30 from Water and \$1.00 from Wastewater, was similarly transferred. Prior to FY 2001-02, CRFs were used solely for debt defeasance, providing only short-term debt service savings. The Utility now transfers CRFs to the operating funds, from which transfers are made to debt service funds.

### CRF Collections by Month vs. Rolling Five Years Average

FY 2009 - 2015

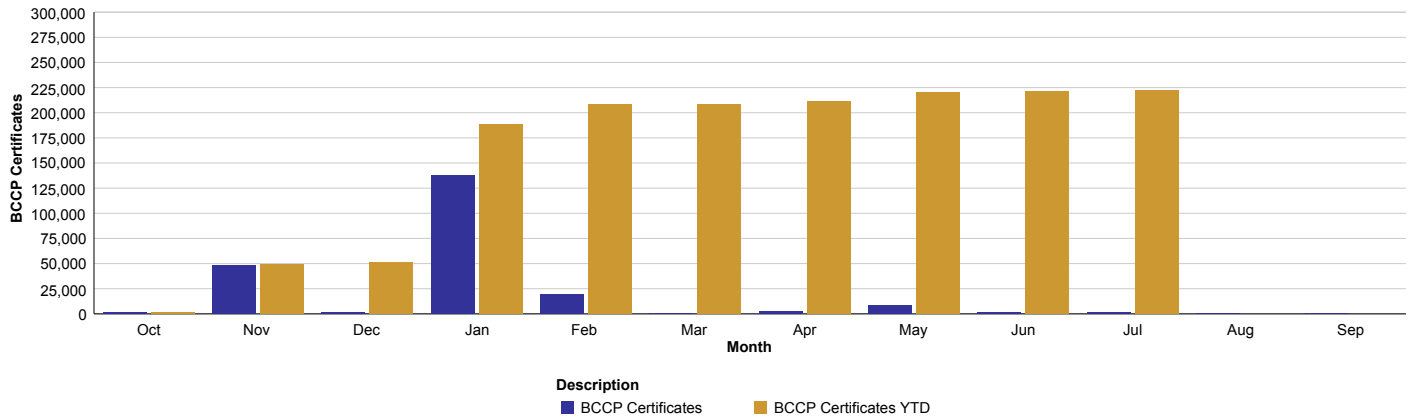


### FY 2014 - 2015 CRF Collections by Month, Water, Wastewater, and Total (in Thousands)

ActualRevenue	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Water	752	1,141	886	432	1,064	1,151	1,205	1,062	1,062	1,978			10,732
Wastewater	348	567	359	219	408	487	440	492	457	750			4,526
Total	1,100	1,708	1,245	650	1,472	1,637	1,645	1,555	1,519	2,727			15,259

Capital Recovery Fee (CRF) collections and interest for the month of July 2015 were \$1.98 million from Water and \$0.75 million from Wastewater for a total of \$2.73 million. For the fiscal year, a total of \$15.26 million in CRFs and interest has been collected. CRF collections in July were \$2.14 million more than the five year average of \$0.59 million.

**BCCP Revenue Year-to-Date**  
**BCCP Certificates and Interest Earned FY 2014 - 2015**



**FY 2014 - 2015 BCCP Revenues by Month with Ending Balances**

Amount	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
<b>Beginning Balance</b>	0	1,145	49,944	51,760	189,502	209,319	209,612	212,575	221,570	222,777
<b>Interest</b>	145	199	78	168	117	293	213	195	206	226
<b>BCCP Cert</b>	1,000	48,600	1,738	137,575	19,700	0	2,750	8,800	1,000	1,375
<b>Ending Balance</b>	1,145	49,944	51,760	189,502	209,319	209,612	212,575	221,570	222,777	224,378

The Balcones Canyonlands Conservation Plan (BCCP) fund was transferred to AWU in 2002. The BCCP fund was established to abide by the Interlocal Agreement established between the City of Austin and Travis County. The BCCP Plan is the habitat conservation plan that established the Balcones Canyonlands Preserve system and determined how it would be funded and organized. Travis County works with developers and landowners who want to develop in endangered species habitat. The Participation Certificate fees are split and paid directly to COA and Travis County.

In July 2015, \$1,375 in fees were collected and interest in the amount of \$226 accrued. The overall ending balance fiscal year-to-date is \$224,378.