

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

9/10/15

**CONTACT DEPARTMENT(S):**

Parks and Recreation

**FUND(S):**

General Fund

**SUBJECT:** Approve an ordinance waiving or reimbursing certain fees for the 8th annual Lady Bird Lake Fest event sponsored by the City of Austin Cultural Arts Division, Save Barton Creek Association, Save Our Springs Alliance, several businesses and individual donors, which is to be held Tuesday, September 22, 2015 at Fiesta Gardens for an audience of students from Sanchez and Blackshear Elementary Schools.

### **CURRENT YEAR IMPACT:**

**Fees Waived:**

\$600	Rental Fees (Parks and Recreation)
\$250	Maintenance Fees (Parks and Recreation)
\$20	Sound Permit Fees (Parks and Recreation)
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\$870	Total Fees Waived

**ANALYSIS / ADDITIONAL INFORMATION:** The total amount of Parks and Recreation Department (PARD) fees for this event are \$870. This item waives all of these fees for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2015 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Kitchen, \$225; Council Member Renteria, \$210; Council Member Garza, \$225; and Council Member Pool, \$210. Additionally, the PARD refundable damage deposit of \$300 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this item results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.