

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/17/15

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND:

Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2014-2015 Parks and Recreation Department Operating Budget Special Revenue Fund (Ordinance No. 20140908-001) to accept grant funds in the amount of \$499,500 from the Texas Parks and Wildlife Department's Boating Access Grant Program; and amending the Fiscal Year 2014-2015 Parks and Recreation Department Capital Budget (Ordinance No. 20140908-002) to transfer in and appropriate \$499,500 from the Austin Parks and Recreation Department Operating Budget Special Revenue Fund for planned site improvements to Walsh Boat Landing.

CURRENT YEAR IMPACT:

	2014-15 Approved	This Action	2014-15 Amended
Special Revenue Fund			
Walsh Boat Landing Grant			
Grant Period: N/A	0	499,500	499,500
Total	0	499,500	499,500
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Total Revenue	499,500	0	0	0	0
Total Expenditures	499,500	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This ordinance will accept \$499,500 in grant funds from the Texas Parks and Wildlife Department Boating Access Grant Program for Fund for planned site improvements to Walsh Boat Landing. A required match of \$166,500 will be provided through available 2012 General Obligation (G.O.) Bond funding. The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the Parks and Recreation Department's need for continuing funding will be evaluated and may be denied.