

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/22/15

CONTACT(S):

Financial Services

FUND:

Support Services

SUBJECT: Approve an ordinance amending the Fiscal Year 2014-2015 Council Operating Budget (Ordinance No. 20140908-001) as requested to direct funds from Council offices to other city departments for municipal purposes.

CURRENT YEAR IMPACT:

	2014-15 Amended	This Action	2014-15 Amended
Beginning Balance	4,820,475	0	4,820,475
Total Revenue	1,530,807	0	1,530,807
Transfers In			
General Fund	42,330,432	(75,000)	42,255,432
All Other Transfers In	57,299,648	0	57,299,648
Total Transfers In	99,630,080	(75,000)	99,555,080
Total Available Funds	101,160,887	(75,000)	101,085,887
Department Requirements			
Mayor and Council	4,026,021	(75,000)	3,951,021
All Other Department Requirements	97,145,949	0	97,145,949
Total Department Requirements	101,171,970	(75,000)	101,096,970
Total Transfers Out	4,781,837	0	4,781,837
Total Requirements	105,953,807	(75,000)	105,878,807
Excess (Deficiency) of Total Available Funds Over Requirements	(4,792,920)	0	(4,792,920)
Ending Balance	27,555	0	27,555
Full-time Equivalents	1,386.28	0.00	1,386.28

FIVE-YEAR IMPACT:

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Total Revenue	(75,000)	0	0	0	0
Total Expenses	(75,000)	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This amends the FY 2014-2015 Council Operating Budget to allow for unexpended Council Office funds to be directed to other city departments for other municipal purposes. This reduces the transfer in to the Support Services Fund from the General Fund and reduces Mayor and Council departmental requirements by the same amount to free up funds within other city departments to be directed for municipal purposes.