OVERVIEW

• City’s Investment Policy

• Recommendation of Approval of the Investment Policy
• Texas Municipal Investing Activity is Governed by the Texas Public Funds Investment Act (PFIA)

• PFIA Requirements
  ■ Approve Written Investment Policy
  ■ Emphasize Safety of Principal & Liquidity
  ■ Listing of Authorized Investments
  ■ Perform Compliance Audit of Management Controls on Investments and Adherence to Investment Policies
  ■ Hold Quarterly Investment Committee Meeting
Questions or Comments