

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

10/1/15
Austin Energy

SUBJECT: Authorize negotiation and execution of a contract with 1ENERGY SYSTEMS INC., for the purchase of a 1.5 megawatt energy storage system to be installed at Austin Energy's Kingsbery Substation, in an amount not to exceed \$3,030,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	1 MW Energy Storage System
Fund/Dept/Unit:	3250-1107-3101
Funding Source:	25% Current Revenues 75% Commercial Paper
Current Appropriation	30,555,680
Unencumbered Balance	30,555,680
Amount of This Action	<u>(3,030,000)</u>
Estimated Available	<u>27,525,680</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding is available in the Fiscal Year 2015-2016 Capital Budget of Austin Energy.