

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

10/1/15
Austin Water

SUBJECT: Authorize the negotiation and execution of an amendment to the cost reimbursement agreement with RG ONION CREEK, LLC to increase the amount of the City's cost reimbursement by \$1,383,525.32 for a total amount not to exceed \$2,390,925.32. (District 2)

CURRENT YEAR IMPACT:

Department:	Austin Water
Project Name:	Legends Way Subdivision
Fund/Department/Unit:	4570 2307 3019
Funding Source:	Commercial Paper
Current Appropriation:	2,390,933.95
Unencumbered Balance:	2,390,933.95
Amount of This Action:	<u>(2,390,925.32)</u>
Remaining Balance:	<u>8.63</u>

Total Amount of this Action funded by CIP	<u><u>2,390,925.32</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.