## Subject

Approve an ordinance authorizing acceptance of $50,000 in grant funds from the United States Small Business Administration; and amending the Fiscal Year 2015-2016 Economic Development Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to appropriate $50,000 for the Start Up in a Day grant program to provide entrepreneurs online tools to register and apply for all required local licenses and permits in one day or less.

## Amount and Source of Funding

Funding in the amount of $50,000 was awarded from the U.S. Small Business Administration.

## Fiscal Note

A fiscal note is attached.

## Additional Backup Information

The purpose of the grant is to make it easier for entrepreneurs to start a business by reducing the amount of time it takes to register and apply for permits and licenses at the local level. Awards are to support the development, implementation, and improvement of online tools that let entrepreneurs learn about the business start-up process in their area, including how to register and apply for all required local licenses and permits in one day or less.

The General Fund will not be required to contribute additional funds beyond those awarded by this grant.