ORDINANCE NO.

AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS AND AMENDING THE FISCAL YEAR 2015-2016 ECONOMIC DEVELOPMENT DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20150908-001) TO APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the acceptance of $499,989 in grant funds from the United States Embassy in Islamabad, Pakistan for a program to promote growth of small businesses in Austin and Islamabad consistent with the United States economic and foreign policy interests.

PART 2. The Council amends the Fiscal Year 2015-2016 Economic Development Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to appropriate $499,989 for a program to promote growth of small businesses in Austin and Islamabad consistent with the United States economic and foreign policy interests.

PART 3. This ordinance takes effect on _____, 2015.

PASSED AND APPROVED

§
§
_____, 2015 § _____
Steve Adler
Mayor

APPROVED: _____
Anne Morgan
Interim City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk

DRAFT