



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, SEPTEMBER 10, 2015

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Don Zimmerman, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Sheri Gallo, Director
 Marc A. Ott, General Manager
 Jannette Goodall, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 10, 2015 in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 4:39 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

AHFC1. Authorize negotiation and execution of a one-year service agreement with the City of Austin that will allow the Austin Housing Finance Corporation to manage and operate various housing programs on the City's behalf during Fiscal Year 2015-2016 to be funded by the Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$17,125,572.

The motion authorizing the negotiation and execution of a service agreement with the City of Austin was approved on Director Renteria's motion, Director Garza's second on a 9-2 vote. Those voting aye were: President Adler, Vice-President Tovo and Directors Casar, Gallo, Garza, Houston, Kitchen and Renteria. Those voting nay were: Directors Troxclair and Zimmerman.

AHFC2. Authorize the negotiation and execution of a one-year contract with the AUSTIN AREA URBAN LEAGUE to fund and administer the Emergency Home Repair Program in an amount not to exceed \$1,000,000.

The motion authorizing the negotiation and execution of a contract with the Austin Area Urban League was approved on Director Renteria's motion, Director Garza's second on a 9-2 vote. Those voting aye were: President Adler, Vice-President Tovo and Directors Casar, Gallo, Garza, Houston, Kitchen and Renteria. Those voting nay were: Directors Troxclair and Zimmerman.

AHFC3. Authorize the negotiation and execution of a one-year contract with the HOUSING AUTHORITY OF THE CITY OF AUSTIN to fund and administer the Tenant-Based Rental Assistance Program, which provides housing subsidies to homeless families, in an amount not to exceed \$567,000.

The motion authorizing the negotiation and execution of a contract with the Housing Authority of the City of Austin was approved on Director Renteria's motion, Director Garza's second on a 9-2 vote. Those voting aye were: President Adler, Vice-President Tovo and Directors Casar, Gallo, Garza, Houston, Kitchen and Renteria. Those voting nay were: Directors Troxclair and Zimmerman.

President Adler adjourned the meeting at 4:41 p.m. without objection.

The minutes were approved on this the 15th day of October 2015 on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.