

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

11/19/15
Austin Water

SUBJECT: Authorize execution of a construction contract with BLASTCO TEXAS, INC., for the Howard Lane #1 Reservoir Improvements in the amount \$1,959,723 plus a \$195,972.30 contingency and an allowance of \$50,000 in an amount not to exceed \$2,155,695.30.

CURRENT YEAR IMPACT:

Department:	Austin Water
Project Name:	Howard Lane Reservoir #1 Improvements
Fund/Department/Unit:	3960 2207 6445
Funding Source:	Commercial Paper
Current Appropriation:	2,418,574.00
Unencumbered Balance:	2,157,496.41
Amount of This Action:	<u>(2,155,695.30)</u>
Remaining Balance:	<u>1,801.11</u>

Total Amount of this Action funded by CIP	<u><u>2,155,695.30</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.