

ORDINANCE NO.

AN ORDINANCE VACATING A PORTION OF THE BRUSHY STREET RIGHT-OF-WAY, BETWEEN EAST 4TH STREET AND EAST 5TH STREET, TO THE CAPITAL METROPOLITAN TRANSPORTATION AUTHORITY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of approximately 3,620 square feet of the Brushy Street right-of-way, between East 4th Street and East 5th Street, described in Exhibit A which is attached to and incorporated as part of this ordinance, to the Capital Metropolitan Transportation Authority (the "Vacation") for development under the approved regulating plan for the Plaza Saltillo Transit-Oriented Development Station.

PART 2. Capital Metropolitan Transportation Authority has posted funds with the City in the amount of \$260,640, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

PART 3. This ordinance takes effect on _____, 2015.

PASSED AND APPROVED

_____, 2015 §
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_____, 2015 §
Steve Adler
Mayor

APPROVED: _____
Anne L. Morgan
Interim City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk