

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

11/19/15

**CONTACT DEPARTMENT(S):**

Parks and Recreation

**FUND:**

Special Revenue

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2015-2016 Parks and Recreation Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to accept grant funds in the amount of \$849,518; amending the Fiscal Year 2015-2016 Parks and Recreation Department Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$849,518 from the Parks and Recreation Department Operating Budget Special Revenue Fund for the development of Waterloo Neighborhood Park.

**CURRENT YEAR IMPACT:**

	2015-16 Approved	This Action	2015-16 Amended
Special Revenue Fund			
Texas Parks and Wildlife Department Grant			
Grant Period: N/A	0	849,518	849,518
Total	0	849,518	849,518
FTEs	0.00	0.00	0.00

**FIVE-YEAR IMPACT:**

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	849,518	0	0	0	0
Total Expenditures	849,518	0	0	0	0
Net Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The \$849,518 in grant funds will help complete an early phase of improvements within the Waller Creek District, specifically targeting a set of improvements in Waterloo Neighborhood Park. A City match is not required. The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the Parks and Recreation Department's need for continuing funding will be evaluated and may be denied.